Lockheed Martin Corporation Consolidated Statements of Earnings (unaudited; in millions, except per share data)

	 Quarters Er	nded [Dec. 31,	Years End	ed Dec	:. 31,
	 2022		2021	2022		2021
Net sales	\$ 18,991	\$	17,729	\$ 65,984	\$	67,044
Cost of sales ^{1,2,3}	 (16,689)		(15,307)	 (57,697)		(57,983)
Gross profit	2,302		2,422	8,287		9,061
Other (expense) income, net	 (9)		33	61		62
Operating profit	2,293		2,455	8,348		9,123
Interest expense	(202)		(146)	(623)		(569)
Non-service FAS pension income (expense) ⁴	109		93	(971)		(1,292)
Other non-operating (expense) income, net ^{5,6}	 (10)		88	 (74)		288
Earnings before income taxes	2,190		2,490	6,680		7,550
Income tax expense	 (278)		(441)	 (948)		(1,235)
Net earnings	\$ 1,912	\$	2,049	\$ 5,732	\$	6,315
Effective tax rate	 12.7 %		17.7 %	 14.2 %		16.4 %
Earnings per common share						
Basic	\$ 7.44	\$	7.50	\$ 21.74	\$	22.85
Diluted	\$ 7.40	\$	7.47	\$ 21.66	\$	22.76
Weighted average shares outstanding						
Basic	257.1		273.3	263.7		276.4
Diluted	258.3		274.3	264.6		277.4
Common shares reported in stockholders' equity at end of period				254		271

In the quarter and year ended Dec. 31, 2022, the company recognized severance and other charges of \$100 million (\$79 million, or \$0.31 per share, after-tax) related to certain actions at the company's RMS business segment, which included severance costs for the planned reduction of certain positions and asset impairment charges. In the year ended Dec. 31, 2021, the company recognized severance and other charges of \$36 million (\$28 million, or \$0.10 per share, after-tax) for previously announced actions also at the company's RMS business segment in the first quarter of 2021.

In the quarter and year ended Dec. 31, 2022, the company recognized net gains of \$19 million (\$14 million, or \$0.06 per share, after-tax) and net losses of \$176 million (\$132 million, or \$0.50 per share, after-tax), compared to net gains of \$7 million (\$5 million, or \$0.02 per share, after-tax) and \$42 million (\$32 million, or \$0.11 per share, after-tax) in the quarter and year ended Dec. 31, 2021 due to changes in fair value of investments and liabilities for deferred compensation plans.

³ In the year ended Dec. 31, 2021, the company recorded a loss of \$225 million (\$169 million, or \$0.61 per share, after-tax) at its Aeronautics business segment as a result of performance issues on a classified program in the second quarter of 2021.

In the year ended Dec. 31, 2022, the company recognized a \$1.5 billion (\$1.2 billion, or \$4.33 per share, after-tax) pension settlement charge, compared to \$1.7 billion (\$1.3 billion, or \$4.72 per share, after-tax) recognized in the year ended Dec. 31, 2021, related to the purchase of group annuity contracts to transfer gross pension obligations and related plan assets to an insurance company, which represents the accelerated recognition of actuarial losses that were included in the accumulated other comprehensive loss account within stockholders' equity.

⁵ In the quarter and year ended Dec. 31, 2022, the company recognized net losses of \$48 million (\$36 million, or 0.14 per share, after-tax) and \$114 million (\$86 million, or \$0.33 per share, after-tax), compared to net gains of \$85 million (\$64 million, or \$0.23 per share, after-tax) and \$265 million (\$199 million, or \$0.72 per share, after-tax) for the quarter and year ended Dec. 31, 2021 due to changes in fair value of mark-to-market investments.

⁶ In the year ended Dec. 31, 2022, the company recognized a charge of \$34 million (\$26 million, or \$0.10 per share, after-tax) due to a debt refinancing transaction in the second quarter of 2022.

Lockheed Martin Corporation Consolidated Balance Sheets (unaudited, in millions, except par value)

	 ec. 31 2022	 ec. 31, 2021
Assets		
Current assets		
Cash and cash equivalents	\$ 2,547	\$ 3,604
Receivables, net	2,505	1,963
Contract assets	12,318	10,579
Inventories	3,088	2,981
Other current assets	 533	 688
Total current assets	20,991	19,815
Property, plant and equipment, net	7,975	7,597
Goodwill	10,780	10,813
Intangible assets, net	2,459	2,706
Deferred income taxes	3,744	2,290
Other noncurrent assets	 6,931	 7,652
Total assets	\$ 52,880	\$ 50,873
Liabilities and equity		
Current liabilities		
Accounts payable	\$ 2,117	\$ 780
Salaries, benefits and payroll taxes	3,075	3,108
Contract liabilities	8,488	8,107
Other current liabilities	 2,207	2,002
Total current liabilities	15,887	13,997
Long-term debt, net	15,429	11,670
Accrued pension liabilities	5,472	8,319
Other noncurrent liabilities	 6,826	5,928
Total liabilities	43,614	39,914
Stockholders' equity		
Common stock, \$1 par value per share	254	271
Additional paid-in capital	92	94
Retained earnings	16,943	21,600
Accumulated other comprehensive loss	 (8,023)	 (11,006)
Total stockholders' equity	9,266	10,959
Total liabilities and equity	\$ 52,880	\$ 50,873

Lockheed Martin Corporation Consolidated Statements of Cash Flows (unaudited; in millions)

	Years End	led D	ec. 31,
	 2022		2021
Operating activities			
Net earnings	\$ 5,732	\$	6,315
Adjustments to reconcile net earnings to net cash provided by operating activities			
Depreciation and amortization	1,404		1,364
Stock-based compensation	238		227
Deferred income taxes	(757)		(183)
Pension settlement charge	1,470		1,665
Severance and other charges	100		36
Changes in assets and liabilities			
Receivables, net	(542)		15
Contract assets	(1,739)		(1,034)
Inventories	(107)		564
Accounts payable	1,274		(98)
Contract liabilities	381		562
Income taxes	148		45
Qualified defined benefit pension plans	(412)		(267)
Other, net	 612		10
Net cash provided by operating activities	 7,802		9,221
Investing activities			
Capital expenditures	(1,670)		(1,522)
Other, net	(119)		361
Net cash used for investing activities	 (1,789)		(1,161)
Financing activities			
Issuance of long-term debt, net of related costs	6,211		_
Repayments of long-term debt	(2,250)		(500)
Repurchases of common stock	(7,900)		(4,087)
Dividends paid	(3,016)		(2,940)
Other, net	 (115)		(89)
Net cash used for financing activities	 (7,070)		(7,616)
Net change in cash and cash equivalents	(1,057)		444
Cash and cash equivalents at beginning of period	 3,604		3,160
Cash and cash equivalents at end of period	\$ 2,547	\$	3,604

Lockheed Martin Corporation Other Supplemental Information (unaudited; in millions)

The company's pretax FAS expense related to its qualified defined benefit pension plans consisted of the following:

	 Years End	ed De	с. 31,
	2022		2021
Qualified defined benefit pension plans	 		
Operating:			
Service cost	\$ (87)	\$	(106)
Non-operating:			
Interest cost	(1,289)		(1,220)
Expected return on plan assets	1,854		2,146
Recognized net actuarial losses	(425)		(902)
Amortization of prior service credits	359		349
Pension settlement charge	 (1,470)		(1,665)
Non-service FAS pension expense	 (971)		(1,292)
Total FAS pension expense	 (1,058)		(1,398)
Less: pension settlement charge	1,470		1,665
Total FAS pension income - adjusted ¹	\$ 412	\$	267

Total FAS pension income – adjusted is a non-GAAP measure. See the "Use of Non-GAAP Financial Measures" section of this news release for more information.

The company's expected total FAS/CAS pension adjustment for 2023 compared to actual results for the years ended Dec. 31, 2022 and Dec. 31, 2021, including the service and non-service cost components of FAS pension expense for its qualified defined benefit pension plans, are as follows:

		2023	Years End	ed De	c. 31,
	C	Outlook	2022		2021
Total FAS income (expense) and CAS costs	<u>-</u>		 		
FAS pension income (expense)	\$	375	\$ (1,058)	\$	(1,398)
Less: CAS pension cost		1,725	 1,796		2,066
Total FAS/CAS pension adjustment		2,100	 738		668
Less: pension settlement charge		_	1,470		1,665
Total FAS/CAS pension adjustment - adjusted ¹	\$	2,100	\$ 2,208	\$	2,333
Service and non-service cost reconciliation					
FAS pension service cost	\$	(65)	\$ (87)	\$	(106)
Less: CAS pension cost		1,725	1,796		2,066
FAS/CAS operating adjustment		1,660	 1,709		1,960
Non-service FAS pension income (expense)		440	(971)		(1,292)
Total FAS/CAS pension adjustment	-	2,100	738		668
Less: pension settlement charge		_	1,470		1,665
Total FAS/CAS pension adjustment - adjusted 1,2	\$	2,100	\$ 2,208	\$	2,333

Total FAS/CAS pension adjustment – adjusted is a non-GAAP measure. See the "Use of Non-GAAP Financial Measures" section of this news release for more information.

The cost components in the table above relate only to the company's qualified defined benefit pension plans. The company recognized a noncash, nonoperating settlement charge of \$1,470 million in the second quarter of 2022, and \$1,665 million in the third quarter of 2021, related to the accelerated recognition of actuarial losses previously included in accumulated other comprehensive loss for certain pension plans as a result of the purchase of group annuity contracts from an insurance company.

Lockheed Martin Corporation Other Financial and Operating Information (unaudited; in millions, except for aircraft deliveries and weeks)

Backlog		Dec. 31 2022	 Dec. 31, 2021
Aeronautics	\$	56,630	\$ 49,118
Missiles and Fire Control		28,735	27,021
Rotary and Mission Systems		34,949	33,700
Space		29,684	 25,516
Total backlog	<u>\$</u>	149,998	\$ 135,355

	Quarters Ende	d Dec. 31,	Years Ended Dec. 31,		
Aircraft Deliveries	2022	2021	2022	2021	
F-35	53	52	141	142	
C-130J	6	7	24	22	
Government helicopter programs	24	37	86	90	
Commercial helicopter programs	_	1	_	3	
International military helicopter programs	4	8	9	17	

Number of Weeks in Reporting Period ¹	2023	2022	2021
First quarter	12	12	12
Second quarter	13	13	13
Third quarter	13	13	13
Fourth quarter	14	14	14

¹ Calendar quarters are typically comprised of 13 weeks. However, the company closes its books and records on the last Sunday of each month, except for the month of Dec., as its fiscal year ends on Dec. 31. As a result, the number of weeks in a reporting quarter may vary slightly during the year and for comparable prior year periods.

Effective Jan. 1, 2023, the company no longer considers amortization expense related to purchased intangible assets when evaluating the operating performance of the business segments. As a result, beginning Jan. 1, 2023, the company changed the presentation of purchased intangible amortization expense and will reflect this expense as a corporate unallocated expense instead of at the respective business segment. Prior to this change in presentation, the company reflected the purchased intangible amortization expense as an aspect of business segment expense based on the location of the intangible assets. As such, beginning with the filing of the company's Q1 2023 Form 10-Q, purchased intangible asset amortization expense will no longer be included in business segment operating profit. Additionally, in future filings, the previous periods presented will be recast for consistency in the company's consolidated statements of earnings and related business segment disclosures. When evaluating the operating performance of its business segments, management believes this updated presentation business is viewed and managed and will provide better insights into business segment performance.

The results reported in the news release for fiscal years ended Dec. 31, 2022 and 2021 do not reflect the presentation changes as the company did not adopt them until Jan. 1, 2023. To help the reader understand the impact of this change in presentation, especially in comparison to the 2023 Financial Outlook which assumes the change in presentation, the following supplemental tables provide unaudited pro forma financial information reflecting the impact of the change in presentation as-if it had had been applicable for the periods shown.

		Qua	rter Ended March 27,	2022	C C	Quarter	r Ended June 26, 2	022			Quarte	r Ended September 2	5, 202	2		Quarte	r Ended December 3	1, 2022	!
	As	Reported	Reclassification ¹	As Adjusted	As Reported	d R	Reclassification ¹	As Adj	usted	As F	Reported	Reclassification ¹	As	Adjusted	As	Reported	Reclassification ¹	As	Adjusted
Net sales																			
Aeronautics	\$	6,401	\$	\$ 6,401	\$ 5,862	2 \$	_	\$	5,862	\$	7,089	\$	\$	7,089	\$	7,635	\$ <u> </u>	\$	7,635
Missiles and Fire Control		2,452	_	2,452			_		2,747		2,831	_		2,831		3,287	_		3,287
Rotary and Mission Systems		3,552	_	3,552			_		4,012		3,781	_		3,781		4,803	_		4,803
Space		2,559		2,559	2,82				2,825		2,882			2,882		3,266	_		3,266
Total net sales	\$	14,964	\$ —	\$ 14,964	\$ 15,446	6 \$	_	\$	15,446	\$	16,583	\$	\$	16,583	\$	18,991	\$ <u> </u>	\$	18,991
Operating profit																			
Aeronautics	s	679	s —	\$ 679	\$ 612	2 \$	1	\$	613	\$	759	s —	\$	759	s	816	s –	\$	816
Missiles and Fire Control		384	Ψ 1	385	41		· ·	Ψ	418	Ψ	382	1	Ψ	383	•	451	* <u> </u>	Ψ.	451
Rotary and Mission Systems		348	58	406			58		461		414	58		472		508	59		567
Space		245	3	248			3		271		301	3		304		231	3		234
Total business segment															-				
operating profit ²		1,656	62	1,718	1,70	11	62		1,763		1,856	62		1,918		2,006	62		2,068
Total unallocated items		277	(62)	215	26	2	(62)		200		303	(62)		241		287	(62)		225
Total consolidated																			
operating profit	\$	1,933	<u> </u>	\$ 1,933	\$ 1,963	3 \$		\$	1,963	\$	2,159	<u> </u>	\$	2,159	\$	2,293	<u> </u>	\$	2,293
Operating margin																			
Aeronautics		10.6 %	— %	10.6 %	10.4 9	%	0.1 %		10.5 %		10.7 %	-%		10.7 %		10.7 %	-%		10.7 %
Missiles and Fire Control		15.7 %	— %	15.7 %			— %		15.2 %		13.5 %	— %		13.5 %		13.7 %	-%		13.7 %
Rotary and Mission Systems		9.8 %	1.6 %				1.5 %		11.5 %		10.9 %	1.6 %		12.5 %		10.6 %	1.2 %		11.8 %
Space Space		9.6 %	0.1 %				0.1 %		9.6 %		10.4 %	0.1 %		10.5 %		7.1 %	0.1 %		7.2 %
Total business segment		9.0 %	0.1 %	9.7 70	9.5	70	0.1 70		9.0 %		10.4 76	0.1 70		10.5 %		7.1 70	0.1 76		1.2 70
operating margin ²		11.1 %	0.4 %	11.5 %	11.0 9	%	0.4 %		11.4 %		11.2 %	0.4 %		11.6 %		10.6 %	0.3 %		10.9 %
Total consolidated		12.9 %	— %	12.9 %	12.7	0/	- %		12.7 %		13.0 %	-%		13.0 %		12.1 %	-%		12.1 %
operating margin		12.9 70	— 70	12.9 70	12.7	70	— 70		12.7 70		13.0 %	— 70		13.0 %		12.1 76	— 76		12.1 70
		Three M	Months Ended March	27, 2022	Six	Mont	ths Ended June 26.	2022			Nine Mon	ths Ended Septembe	r 25, 2	2022		Year	Ended December 31,	2022	
	As	Three M	Months Ended March Reclassification ¹	27, 2022 As Adjusted	Six As Reported		ths Ended June 26, Reclassification ¹	2022 As Adj	usted	As F	Nine Mon	ths Ended Septembe Reclassification ¹		2022 Adjusted	As	Year Reported	Ended December 31, Reclassification ¹		Adjusted
Net sales	As								usted	As F					As				Adjusted
Net sales Aeronautics	As	Reported	Reclassification ¹		As Reported	d R		As Adj		As F	Reported			Adjusted	As \$	Reported			Adjusted 26,987
	As	Reported	Reclassification ¹	As Adjusted	As Reported \$ 12,263	d R		As Adj			Reported	Reclassification ¹	As	Adjusted		Reported	Reclassification ¹		26,987 11,317
Aeronautics	As	Reported 6,401	Reclassification ¹	As Adjusted 6,401	\$ 12,263 5,19	d R 3 \$	Reclassification ¹	As Adj	2,263		Reported 19,352	Reclassification ¹	As	Adjusted 19,352		Reported 26,987	Reclassification ¹		26,987
Aeronautics Missiles and Fire Control	As	6,401 2,452 3,552 2,559	Reclassification ¹ \$ —	6,401 2,452 3,552 2,559	\$ 12,263 5,19	d R 3 \$ 19	Reclassification ¹ — —	As Adj	12,263 5,199		19,352 8,030	Reclassification ¹ \$	As	19,352 8,030		26,987 11,317 16,148 11,532	Reclassification ¹ \$		26,987 11,317 16,148 11,532
Aeronautics Missiles and Fire Control Rotary and Mission Systems	As	6,401 2,452 3,552	Reclassification ¹ \$	6,401 2,452 3,552	\$ 12,263 5,19 7,56	d R 3 \$ 19 14	Reclassification ¹ — — — —	As Adj	2,263 5,199 7,564		19,352 8,030 11,345	Reclassification ¹ \$	As	19,352 8,030 11,345		26,987 11,317 16,148	Reclassification ¹ \$		26,987 11,317 16,148
Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales	As	6,401 2,452 3,552 2,559	Reclassification ¹ \$ — — — —	6,401 2,452 3,552 2,559	\$ 12,263 5,19 7,56 5,38	d R 3 \$ 19 14	Reclassification ¹ — — — — —	As Adj	12,263 5,199 7,564 5,384		19,352 8,030 11,345 8,266	Reclassification ¹ \$ — — —	As	19,352 8,030 11,345 8,266		26,987 11,317 16,148 11,532	Reclassification ¹ \$		26,987 11,317 16,148 11,532
Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit		6,401 2,452 3,552 2,559 14,964	Reclassification ¹ \$	6,401 2,452 3,552 2,559 14,964	\$ 12,263 5,19 7,56 5,38 30,41	3 \$ 19 14 14 0 0	Reclassification ¹	As Adj	2,263 5,199 7,564 5,384 30,410	\$	19,352 8,030 11,345 8,266 46,993	Reclassification ¹ \$	As \$	19,352 8,030 11,345 8,266 46,993	\$	26,987 11,317 16,148 11,532 65,984	Reclassification ¹ \$	\$	26,987 11,317 16,148 11,532 65,984
Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics	As \$	6,401 2,452 3,552 2,559 14,964	Reclassification ¹ \$	As Adjusted 6,401 2,452 3,552 2,559 14,964	As Reported \$ 12,263 5,19 7,56 5,38 30,41	3 \$ 99 64 64 64 64 64 64 64 64 64 64 64 64 64	Reclassification ¹ — — — — —	As Adj	12,263 5,199 7,564 5,384 30,410		19,352 8,030 11,345 8,266 46,993	Reclassification	As	19,352 8,030 11,345 8,266 46,993		26,987 11,317 16,148 11,532 65,984	Reclassification		26,987 11,317 16,148 11,532 65,984
Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control		6,401 2,452 3,552 2,559 14,964 679 384	Reclassification ¹ \$ \$ \$ 1	As Adjusted 6,401 2,452 3,552 2,559 14,964 679 385	\$ 12,263 5,19 7,56 5,38 30,41 \$ 1,291	3 \$ 19 64 64 64 60 60 60 60 60 60 60 60 60 60 60 60 60	Reclassification ¹ 1	As Adj	12,263 5,199 7,564 5,384 30,410 1,292 803	\$	19,352 8,030 11,345 8,266 46,993 2,050 1,184	Reclassification	As \$	19,352 8,030 11,345 8,266 46,993 2,051 1,186	\$	26,987 11,317 16,148 11,532 65,984 2,866 1,635	Reclassification ¹ \$ \$ 1	\$	26,987 11,317 16,148 11,532 65,984 2,867 1,637
Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics		6,401 2,452 3,552 2,559 14,964	Reclassification ¹ \$	As Adjusted 6,401 2,452 3,552 2,559 14,964	\$ 12,263 5,19 7,56 5,38 30,41 \$ 1,291 80 75	3 \$ 19 64 64 64 60 60 60 60 60 60 60 60 60 60 60 60 60	Reclassification ¹	As Adj	12,263 5,199 7,564 5,384 30,410	\$	19,352 8,030 11,345 8,266 46,993	Reclassification	As \$	19,352 8,030 11,345 8,266 46,993	\$	26,987 11,317 16,148 11,532 65,984	Reclassification	\$	26,987 11,317 16,148 11,532 65,984
Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems		6,401 2,452 3,552 2,559 14,964 679 384 348	\$	As Adjusted 6,401 2,452 3,552 2,559 14,964 679 385 406	\$ 12,263 5,19 7,56 5,38 30,41 \$ 1,291 80 75	3 \$ 19 64 64 64 60 60 60 60 60 60 60 60 60 60 60 60 60	Reclassification ¹	As Adj	12,263 5,199 7,564 5,384 30,410 1,292 803 867	\$	19,352 8,030 11,345 8,266 46,993 2,050 1,184 1,165	Reclassification	As \$	19,352 8,030 11,345 8,266 46,993 2,051 1,186 1,339	\$	26,987 11,317 16,148 11,532 65,984 2,866 1,635 1,673	Reclassification ¹ \$ \$ 1 2 233	\$	26,987 11,317 16,148 11,532 65,984 2,867 1,637 1,906
Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space		6,401 2,452 3,552 2,559 14,964 679 384 348	\$	As Adjusted 6,401 2,452 3,552 2,559 14,964 679 385 406	\$ 12,263 5,19 7,56 5,38 30,41 \$ 1,291 80 75	3 \$ 19 14 14 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Reclassification ¹	As Adj	12,263 5,199 7,564 5,384 30,410 1,292 803 867	\$	19,352 8,030 11,345 8,266 46,993 2,050 1,184 1,165	Reclassification	As \$	19,352 8,030 11,345 8,266 46,993 2,051 1,186 1,339	\$	26,987 11,317 16,148 11,532 65,984 2,866 1,635 1,673	Reclassification ¹ \$ \$ 1 2 233	\$	26,987 11,317 16,148 11,532 65,984 2,867 1,637 1,906
Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment		6,401 2,452 3,552 2,559 14,964 679 384 348 245	Reclassification	As Adjusted 6,401 2,452 3,552 2,559 14,964 679 385 406 248	\$ 12,263 5,19 7,56 5,38 30,41 \$ 1,291 80 75 51	3 \$ 199 144 144 0 1 \$ 12 151 3 157	Reclassification ¹	As Adj	12,263 5,199 7,564 5,384 30,410 1,292 803 867 519	\$	19,352 8,030 11,345 8,266 46,993 2,050 1,184 1,165 814	\$ \$ 1 2 174 9	As \$	19,352 8,030 11,345 8,266 46,993 2,051 1,186 1,339 823	\$	26,987 11,317 16,148 11,532 65,984 2,866 1,635 1,673 1,045	Reclassification \$	\$	26,987 11,317 16,148 11,532 65,984 2,867 1,637 1,906 1,057
Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit ² Total unallocated items Total consolidated	\$	6,401 2,452 3,552 2,559 14,964 679 384 348 245 1,656 277	\$ - 1 58 3 62 (62)	As Adjusted 6,401 2,452 3,552 2,559 14,964 679 385 406 248 1,718 215	\$ 12,263 5,19 7,566 5,38 30,41 \$ 1,291 80, 75 51	3 \$ 99 64 64 60 60 60 60 60 60 60 60 60 60 60 60 60	Reclassification ¹	As Adj	12,263 5,199 7,564 5,384 30,410 1,292 803 867 519 3,481 415	\$	19,352 8,030 11,345 8,266 46,993 2,050 1,184 1,165 814 5,213	\$ \$ 1 2 174 9 186 (186)	As \$	19,352 8,030 11,345 8,266 46,993 2,051 1,186 1,339 823 5,399 656	\$	26,987 11,317 16,148 11,532 65,984 2,866 1,635 1,673 1,045 7,219	Reclassification ¹ \$ \$ 1 2 2 3 3 12 2 4 8	\$	26,987 11,317 16,148 11,532 65,984 2,867 1,637 1,906 1,057 7,467 881
Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit ² Total unallocated items		6,401 2,452 3,552 2,559 14,964 679 384 348 245	\$	As Adjusted 6,401 2,452 3,552 2,559 14,964 679 385 406 248	\$ 12,263 5,19 7,56 5,38 30,41 \$ 1,291 80 75 51	3 \$ 99 64 64 60 60 60 60 60 60 60 60 60 60 60 60 60	Reclassification ¹	As Adj	12,263 5,199 7,564 5,384 30,410 1,292 803 867 519 3,481	\$	19,352 8,030 11,345 8,266 46,993 2,050 1,184 1,165 814	\$	As \$	19,352 8,030 11,345 8,266 46,993 2,051 1,186 1,339 823 5,399	\$	26,987 11,317 16,148 11,532 65,984 2,866 1,635 1,673 1,045	Reclassification ¹ \$ \$ 1 2 2 3 3 12 2 4 8	\$	26,987 11,317 16,148 11,532 65,984 2,867 1,637 1,906 1,057
Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit Total unallocated items Total consolidated operating profit	\$	6,401 2,452 3,552 2,559 14,964 679 384 348 245 1,656 277	\$ - 1 58 3 62 (62)	As Adjusted 6,401 2,452 3,552 2,559 14,964 679 385 406 248 1,718 215	\$ 12,263 5,19 7,566 5,38 30,41 \$ 1,291 80, 75 51	3 \$ 99 64 64 60 60 60 60 60 60 60 60 60 60 60 60 60	Reclassification ¹	As Adj	12,263 5,199 7,564 5,384 30,410 1,292 803 867 519 3,481 415	\$	19,352 8,030 11,345 8,266 46,993 2,050 1,184 1,165 814 5,213	\$ \$ 1 2 174 9 186 (186)	As \$	19,352 8,030 11,345 8,266 46,993 2,051 1,186 1,339 823 5,399 656	\$	26,987 11,317 16,148 11,532 65,984 2,866 1,635 1,673 1,045 7,219	Reclassification ¹ \$ \$ 1 2 2 3 3 12 2 4 8	\$	26,987 11,317 16,148 11,532 65,984 2,867 1,637 1,906 1,057 7,467 881
Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit Total unallocated items Total consolidated operating profit Operating margin	\$	6,401 2,452 3,552 2,559 14,964 679 384 348 245 1,656 277	\$ \$ \$ \$ \$ \$ 62 (62) \$	As Adjusted 6,401 2,452 3,552 2,559 14,964 679 385 406 248 1,718 215	\$ 12,263 5.19 7.566 5.38 30,41 \$ 1,291 80 75 51 3,35 53	3 \$ \$ 99 64 64 64 60 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Reclassification1	As Adj	1,292 803 867 5,199 7,564 5,384 30,410 1,292 803 867 519 3,481 415 3,896	\$	19,352 8,030 11,345 8,266 46,993 2,050 1,184 1,165 814 5,213 842 6,055	\$	As \$	19,352 8,030 11,345 8,266 46,993 2,051 1,186 1,339 823 5,399 656 6,055	\$	26,987 11,317 16,148 11,532 65,984 2,866 1,635 1,673 1,045 7,219 1,129 8,348	Reclassification \$	\$	26,987 11,317 16,148 11,532 65,984 2,867 1,637 1,906 1,057 7,467 881 8,348
Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit Total unallocated items Total consolidated operating profit Operating margin Aeronautics	\$	6,401 2,452 3,552 2,559 14,964 679 384 348 245 1,656 277 1,933	\$ \$ \$ 62 (62)	As Adjusted 6,401 2,452 3,552 2,559 14,964 679 385 406 2448 1,718 215 \$ 1,933	\$ 12,263 5,19 7,56 5,38 30,41 \$ 1,291 80 75 51 3,35 53 3,89	dd R 3 \$ \$ 99 \$ 64 \$ 64 \$ 64 \$ 64 \$ 64 \$ 64 \$	Reclassification ¹	As Adj	12,263 5,199 7,564 5,384 30,410 1,292 803 867 519 3,481 415 3,896	\$	19,352 8,030 11,345 8,266 46,993 2,050 1,184 1,165 814 5,213 842 6,055	\$ \$ 1 2 174 9 186 (186)	As \$	19,352 8,030 11,345 8,266 46,993 2,051 1,186 1,339 823 5,399 656 6,055	\$	26,987 11,317 16,148 11,532 65,984 2,866 1,635 1,673 1,045 7,219 1,129 8,348	Reclassification ¹ \$ \$ 1 2 233 12 248 (248)	\$	26,987 11,317 16,148 11,532 65,984 2,867 1,637 1,906 1,057 7,467 881 8,348
Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit ² Total unallocated items Total consolidated operating profit Operating margin Aeronautics Missiles and Fire Control	\$	6,401 2,452 3,552 2,559 14,964 679 384 348 245 1,656 277 1,933	\$ \$ \$ \$ 1 58 2 62) \$ \$	As Adjusted 6,401 2,452 3,552 2,559 14,964 679 385 406 248 1,718 215 \$ 1,933	\$ 12,263 5,19 7,56 5,38 30,41 \$ 1,291 80 75 51 3,355 53 3,89	3 \$ \$ 99 444 0 0 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Reclassification1	\$ \$	12,263 5,199 7,564 5,384 30,410 1,292 803 867 519 3,481 415 3,896	\$	19,352 8,030 11,345 8,266 46,993 2,050 1,184 1,168 814 5,213 842 6,055	\$ \$ 1 2 174 9 186 (186) 6 0.1 %	As \$	19,352 8,030 11,345 8,266 46,993 2,051 1,186 1,339 823 5,399 656 6,055	\$	26,987 11,317 16,148 11,532 65,984 2,866 1,653 1,045 7,219 1,129 8,348	Reclassification ¹ \$	\$	26,987 11,317 16,148 11,532 65,984 2,867 1,637 1,906 1,057 7,467 881 8,348
Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit Total unallocated items Total consolidated operating profit Operating margin Aeronautics Missiles and Fire Control Rotary and Mission Systems	\$	6,401 2,452 3,552 14,964 679 384 348 245 1,656 277 1,933	\$ \$ 62 (62) \$ % 1.6 %	As Adjusted 6,401 2,452 3,552 2,559 14,964 679 385 406 248 1,718 215 \$ 1,933	\$ 12,263 5.19 7.566 5.38 30,41 \$ 1,291 80 75 51 3.35 53 3.89	3 \$ \$ 9 444 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Reclassification1	\$ \$	12,263 5,199 7,564 5,384 30,410 1,292 803 867 519 3,481 415 3,896	\$	19,352 8,030 11,345 8,266 46,993 2,050 1,184 1,165 814 5,213 842 6,055	\$	As \$	19,352 8,030 11,345 8,266 46,993 2,051 1,186 1,339 823 5,399 656 6,055	\$	26,987 11,317 16,148 11,532 65,984 2,866 1,635 1,673 1,045 7,219 1,129 8,348	Reclassification ¹ \$	\$	26,987 11,317 16,148 11,532 65,984 2,867 1,637 1,906 1,057 7,467 881 8,348
Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit Total unallocated items Total consolidated operating profit Operating margin Aeronautics Missiles and Fire Control Rotary and Mission Systems Space	\$	6,401 2,452 3,552 2,559 14,964 679 384 348 245 1,656 277 1,933	\$ \$ \$ \$ 1 58 2 62) \$ \$	6,401 2,452 3,552 2,559 14,964 679 385 406 248 1,718 215 \$ 1,933	\$ 12,263 5.19 7.566 5.38 30,41 \$ 1,291 80 75 51 3.35 53 3.89	3 \$ \$ 9 444 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Reclassification1	\$ \$	12,263 5,199 7,564 5,384 30,410 1,292 803 867 519 3,481 415 3,896	\$	19,352 8,030 11,345 8,266 46,993 2,050 1,184 1,168 814 5,213 842 6,055	\$ \$ 1 2 174 9 186 (186) 6 0.1 %	As \$	19,352 8,030 11,345 8,266 46,993 2,051 1,186 1,339 823 5,399 656 6,055	\$	26,987 11,317 16,148 11,532 65,984 2,866 1,653 1,045 7,219 1,129 8,348	Reclassification ¹ \$	\$	26,987 11,317 16,148 11,532 65,984 2,867 1,637 1,906 1,057 7,467 881 8,348
Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit Total unallocated items Total consolidated operating profit Operating margin Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment	\$	6,401 2,452 3,552 2,559 14,964 679 384 348 245 1,656 277 1,933	\$ \$ \$ 1 58 _3 62 _(62) \$ % 1.6 % 0.1 %	As Adjusted 6,401 2,452 3,552 2,559 14,964 679 385 406 248 1,718 215 \$ 1,933 10.6 % 15.7 % 11.4 % 9.7 %	\$ 12,263 5,19 7,56 5,38 30,41 \$ 1,291 80 75 51: 3,355 53 3,89	1 \$ 122 11 1 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	Reclassification1	\$ \$	12,263 5,199 7,564 5,384 30,410 1,292 803 867 519 3,481 415 3,896	\$	19,352 8,030 11,345 8,266 46,993 2,050 1,184 1,165 814 5,213 842 6,055	\$ % 0.1 % 0.2 %	As \$	19,352 8,030 11,345 8,266 46,993 2,051 1,186 1,339 823 5,399 656 6,055	\$	26,987 11,317 16,148 11,532 65,984 2,866 1,635 1,673 1,045 7,219 1,129 8,348	Reclassification ¹ \$	\$	26,987 11,317 16,148 11,532 65,984 2,867 1,637 1,905 7,467 881 8,348 10.6 % 14.5 % 11.8 % 9.2 %
Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit Total unallocated items Total consolidated operating profit Operating margin Aeronautics Missiles and Fire Control Rotary and Mission Systems Space	\$	6,401 2,452 3,552 14,964 679 384 348 245 1,656 277 1,933	\$ \$ 62 (62) \$ % 1.6 %	As Adjusted 6,401 2,452 3,552 2,559 14,964 679 385 406 248 1,718 215 \$ 1,933	\$ 12,263 5,19 7,56 5,38 30,41 \$ 1,291 80 75 51: 3,355 53 3,89	1 \$ 122 11 1 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	Reclassification1	\$ \$	12,263 5,199 7,564 5,384 30,410 1,292 803 867 519 3,481 415 3,896	\$	19,352 8,030 11,345 8,266 46,993 2,050 1,184 1,165 814 5,213 842 6,055	\$	As \$	19,352 8,030 11,345 8,266 46,993 2,051 1,186 1,339 823 5,399 656 6,055	\$	26,987 11,317 16,148 11,532 65,984 2,866 1,635 1,673 1,045 7,219 1,129 8,348	Reclassification ¹ \$	\$	26,987 11,317 16,148 11,532 65,984 2,867 1,637 1,906 1,057 7,467 881 8,348
Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit Total unallocated items Total consolidated operating profit Operating margin Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment	\$	6,401 2,452 3,552 2,559 14,964 679 384 348 245 1,656 277 1,933	\$ \$ \$ 1 58 _3 62 _(62) \$ % 1.6 % 0.1 %	As Adjusted 6,401 2,452 3,552 2,559 14,964 679 385 406 248 1,718 215 \$ 1,933 10.6 % 15.7 % 11.4 % 9.7 %	\$ 12,263 5.19 7.566 5.38 30,41 \$ 1,291 80 75 51 3.35 53 3.89	td R \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Reclassification1	As Adj	12,263 5,199 7,564 5,384 30,410 1,292 803 867 519 3,481 415 3,896	\$	19,352 8,030 11,345 8,266 46,993 2,050 1,184 1,165 814 5,213 842 6,055	\$ % 0.1 % 0.2 %	As \$	19,352 8,030 11,345 8,266 46,993 2,051 1,186 1,339 823 5,399 656 6,055	\$	26,987 11,317 16,148 11,532 65,984 2,866 1,635 1,673 1,045 7,219 1,129 8,348	Reclassification ¹ \$	\$	26,987 11,317 16,148 11,532 65,984 2,867 1,637 1,905 7,467 881 8,348 10.6 % 14.5 % 11.8 % 9.2 %

- 1 Effective Jan. 1, 2023, the company reclassed intangible amortization expense out of the business segment operating profit and into the unallocated items line item to better align with how management views and manages the business.
- 2 Business segment operating profit and operating margin are non-GAAP measures. See the "Use of Non-GAAP Financial Measures" section of this news release for more information.

		Qua	rter Ended March 28, 2	2021	Qı	uarter Ended June 27,	2021	Quart	er Ended September 2	6, 2021	Quarte	er Ended December 31,	, 2021
	As F	Reported	Reclassification ¹	As Adjusted	As Reported	Reclassification ¹	As Adjusted	As Reported	Reclassification ¹	As Adjusted	As Reported	Reclassification ¹	As Adjusted
Net sales													
Aeronautics	\$	6,387	\$ _	\$ 6,387	\$ 6,666	\$ _	\$ 6,666	\$ 6,568	\$ _	\$ 6,568	\$ 7,127	s –	\$ 7,127
Missiles and Fire Control		2,749	_	2,749	2,944	_	- 2,944	2,781	_	2,781	3,219	_	3,219
Rotary and Mission Systems		4,107	_	4,107	4,242	_	4,242	3,980	_	3,980	4,460	_	4,460
Space		3,015	_	3,015	3,177		- 3,177	2,699		2,699	2,923	_	2,923
Total net sales	\$		\$ <u> </u>	\$ 16,258	\$ 17,029		\$ 17,029	\$ 16,028	\$ —	\$ 16,028		ş <u> </u>	\$ 17,729
Operating profit	_		_						_			_	
Aeronautics	\$		\$	\$ 693			\$ 573			\$ 714			\$ 820
Missiles and Fire Control		396	1	397	401		- 401	413		414	438	_	438
Rotary and Mission Systems		433	58	491	458					517	448	58	506
Space Total business segment		227	22	249	335	22	357	264	2	266	308	4	312
operating profit ²		1.749	81	1,830	1,766	81	1,847	1.850	61	1.911	2,014	62	2,076
Total unallocated items		433	(81)	352			, -	,		383	441	(62)	379
Total consolidated			(0.)						(01)			(02)	
operating profit	\$	2,182	<u>\$</u>	\$ 2,182	\$ 2,192	<u>\$</u>	\$ 2,192	\$ 2,294	<u>\$</u>	\$ 2,294	\$ 2,455	<u> </u>	\$ 2,455
Operating margin													
Operating margin		10.0 %	0/	10.00/	0.00/	0/	0.00/	40.00/	0/	10.00/	44 5 0/	0/	44 5 0/
Aeronautics		10.9 %	- %	10.9 %	8.6 %	— %		10.9 %	- %	10.9 %	11.5 %	-%	11.5 %
Missiles and Fire Control		14.4 %	— %	14.4 %	13.6 %	— %		14.9 %	- %	14.9 %	13.6 %	- %	13.6 %
Rotary and Mission Systems		10.5 %	1.5 %	12.0 %	10.8 %	1.4 %	12.2 %	11.5 %	1.5 %	13.0 %	10.0 %	1.3 %	11.3 %
Space		7.5 %	0.8 %	8.3 %	10.5 %	0.7 %	11.2 %	9.8 %	0.1 %	9.9 %	10.5 %	0.2 %	10.7 %
Total business segment													
operating margin ²		10.8 %	0.5 %	11.3 %	10.4 %	0.4 %	10.8 %	11.5 %	0.4 %	11.9 %	11.4 %	0.3 %	11.7 %
Total consolidated													
a ma until mu ma numi m		13.4 %	— %	13.4 %	12.9 %	— %		14.3 %	— %	14.3 %	13.8 %	- %	13.8 %
operating margin		13.4 70	— 70	13.4 /0	12.5 /0	— /u	12.9 %	14.3 /0	— 70	14.3 /0	13.0 /6	- 76	13.0 %
operating margin													
operating margin	As F		Months Ended March 2 Reclassification ¹			Months Ended June 27 Reclassification ¹			nths Ended Septembe			r Ended December 31, 2 Reclassification ¹	
operaung margin	As F	Three M	Months Ended March 2	8, 2021	Six	Months Ended June 27	, 2021	Nine Mo	nths Ended Septembe	r 26, 2021	Year	r Ended December 31, 2	2021
	As F	Three Meported	Months Ended March 2	8, 2021	Six As Reported	Months Ended June 27 Reclassification ¹	As Adjusted	Nine Mo As Reported	nths Ended Septembe	r 26, 2021 As Adjusted	Year As Reported	r Ended December 31, 2 Reclassification ¹	2021
Net sales		Three Meported	Months Ended March 2 Reclassification ¹	8, 2021 As Adjusted	Six As Reported	Months Ended June 27 Reclassification ¹ \$	As Adjusted	Nine Mo As Reported	nths Ended Septembe Reclassification ¹	r 26, 2021 As Adjusted	Year As Reported	r Ended December 31, 2 Reclassification ¹	2021 As Adjusted
Net sales Aeronautics Missiles and Fire Control		Three Meported	Months Ended March 2 Reclassification ¹	8, 2021 As Adjusted \$ 6,387 2,749	Six As Reported \$ 13,053 5,693	Months Ended June 27 Reclassification \$	\$ 13,053 5,693	Nine Mo As Reported \$ 19,621 8,474	nths Ended Septembe Reclassification ¹ \$	** 19,621 8,474	As Reported \$ 26,748 11,693	r Ended December 31, 2 Reclassification ¹	2021 As Adjusted \$ 26,748 11,693
Net sales Aeronautics		Three Meported 6,387 2,749	Months Ended March 2 Reclassification ¹	8, 2021 As Adjusted \$ 6,387	Six As Reported \$ 13,053	Months Ended June 27 Reclassification \$	7, 2021 As Adjusted \$ 13,053	Nine Mo As Reported \$ 19,621	nths Ended Septembe Reclassification ¹ \$	26, 2021 As Adjusted \$ 19,621	Year As Reported \$ 26,748 11,693 16,789	r Ended December 31, 2 Reclassification ¹ \$	2021 As Adjusted \$ 26,748 11,693 16,789
Net sales Aeronautics Missiles and Fire Control Rotary and Mission Systems		Three Meported 6,387 2,749 4,107	Months Ended March 2 Reclassification ¹	8, 2021 As Adjusted \$ 6,387 2,749 4,107	\$ 13,053 5,693 8,349	Months Ended June 27 Reclassification ¹ \$	\$ 13,053 - 5,693 - 8,349	Nine Mo As Reported \$ 19,621 8,474 12,329	nths Ended Septembe Reclassification ¹ \$	\$ 19,621 8,474 12,329	Year As Reported \$ 26,748 11,693 16,789 11,814	r Ended December 31, 2 Reclassification \$	2021 As Adjusted \$ 26,748 11,693
Net sales Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales	\$	Three Meported 6,387 2,749 4,107 3,015	Months Ended March 2 Reclassification \$	8, 2021 As Adjusted \$ 6,387 2,749 4,107 3,015	\$ 13,053 5,693 8,349 6,192	Months Ended June 27 Reclassification \$	* 13,053 - 5,693 - 8,349 - 6,192	Nine Mo As Reported \$ 19,621 8,474 12,329 8,891	nths Ended Septembe Reclassification ¹ \$	* 19,621 * 19,621 8,474 12,329 8,891	Year As Reported \$ 26,748 11,693 16,789 11,814	r Ended December 31, 2 Reclassification \$	2021 As Adjusted \$ 26,748 11,693 16,789 11,814
Net sales Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit	\$	Three Meported 6,387 2,749 4,107 3,015 16,258	Months Ended March 2	\$ 6,387 2,749 4,107 3,015 \$ 16,258	\$ 13,053 5,693 8,349 6,192 \$ 33,287	Months Ended June 27 Reclassification \$	\$ 13,053 - 5,693 - 6,192 \$ 33,287	Nine Mo As Reported \$ 19,621 8,474 12,329 8,891 \$ 49,315	nths Ended Septembe Reclassification ¹ \$ \$	\$ 19,621 8,474 12,329 8,891 \$ 49,315	Year As Reported \$ 26,748 11,693 16,789 11,814 \$ 67,044	** Ended December 31, 2 **Reclassification**	2021 As Adjusted \$ 26,748 11,693 16,789 11,814 \$ 67,044
Net sales Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics	\$	Three Meported 6,387 2,749 4,107 3,015 16,258	Months Ended March 2 Reclassification ¹ \$	8, 2021 As Adjusted \$ 6,387 2,749 4,107 3,015 \$ 16,258 \$ 693	\$\frac{\sqrt{sk}}{As Reported}\$ \$ 13,053 \\ \$ 5,693 \\ 8,349 \\ 6,192 \\ \$ 33,287 \$ \$ 1,265	Months Ended June 27 Reclassification \$	** 13,053 - 5,693 - 6,192 ** 33,287	Nine Mo As Reported \$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,979	nths Ended Septembe Reclassification¹ \$	\$ 19,621 8,474 12,329 8,891 \$ 49,315	Year As Reported \$ 26,748 11,693 16,789 11,814 \$ 67,044 \$ 2,799	Reclassification	2021 As Adjusted \$ 26,748
Net sales Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control	\$	Three Meported 6,387 2,749 4,107 3,015 16,258	Months Ended March 2	8, 2021 As Adjusted \$ 6,387 2,749 4,107 3,015 \$ 16,258 \$ 693 397	\$ 13,053 5,693 8,349 6,192 \$ 33,287 \$ 1,265 797	Months Ended June 27 Reclassification \$	\$ 13,053 - 8,349 - 6,192 \$ 33,287 \$ 1,266 798	Nine Mo As Reported \$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,979 1,210	Number N	**26, 2021 **As Adjusted \$ 19,621	Year	Reclassification	2021 As Adjusted \$ 26,748 11,693 16,789 11,814 \$ 67,044 \$ 2,800 1,650
Net sales Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems	\$	6,387 2,749 4,107 3,015 16,258 693 396 433	Nonths Ended March 2	8, 2021 As Adjusted \$ 6,387 2,749 4,107 3,015 \$ 16,258 \$ 693 397 491	\$ 13,053 5,693 8,349 6,192 \$ 33,287 \$ 1,265 797 891	Months Ended June 27 Reclassification \$	\$ 13,053 - 5,693 - 6,192 \$ 33,287 \$ 1,266 798 1,007	Nine Mo As Reported \$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,979 1,210 1,350	nths Ended Septembe Reclassification [†] \$ \$ \$ \$ \$ \$ 1 2 174	**26, 2021 **As Adjusted \$ 19,621	Year As Reported	**Reclassification	2021 As Adjusted \$ 26,748
Net sales Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space	\$	Three Meported 6,387 2,749 4,107 3,015 16,258	Months Ended March 2	8, 2021 As Adjusted \$ 6,387 2,749 4,107 3,015 \$ 16,258 \$ 693 397	\$ 13,053 5,693 8,349 6,192 \$ 33,287 \$ 1,265 797 891	Months Ended June 27 Reclassification \$	\$ 13,053 - 5,693 - 6,192 \$ 33,287 \$ 1,266 798 1,007	Nine Mo As Reported \$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,979 1,210	nths Ended Septembe Reclassification [†] \$ \$ \$ \$ \$ \$ 1 2 174	**26, 2021 **As Adjusted \$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,980 1,212	Year As Reported \$ 26,748 11,693 16,789 11,814 \$ 67,044 \$ 2,799 1648 1798	Reclassification	2021 As Adjusted \$ 26,748 11,693 16,789 11,814 \$ 67,044 \$ 2,800 1,650
Net sales Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment	\$	Three Meported 6,387 2,749 4,107 3,015 16,258 693 396 433 227	Reclassification	8, 2021 As Adjusted \$ 6,387 2,749 4,107 3,015 \$ 16,258 \$ 693 397 491 249	\$ 13,053 5,693 8,349 6,192 \$ 33,287 \$ 1,265 797 891 562	Months Ended June 27 Reclassification \$	\$ 13,053 - 8,349 - 6,192 \$ 33,287 \$ 1,266 - 798 - 1,007 - 606	Nine Mo As Reported \$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,979 1,210 1,350 826	Number N	**26, 2021 **As Adjusted \$ 19,621	Year As Reported \$ 26,748 11,693 16,789 11,814 \$ 67,044 \$ 2,799 1648 1798 1134	Reclassification	2021 As Adjusted \$ 26,748
Net sales Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit ²	\$	Three Meported 6,387 2,749 4,107 3,015 16,258 693 396 433 227 1,749	Reclassification	8, 2021 As Adjusted \$ 6,387 2,749 4,107 3,015 \$ 16,258 \$ 693 397 491 249 1,830	\$ 13,053 5,693 8,349 6,192 \$ 33,287 \$ 1,265 797 891 562	Months Ended June 27 Reclassification	\$ 13,053 - 8,349 - 6,192 \$ 33,287 \$ 1,266 - 798 - 1,007 - 606	Nine Mo As Reported \$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,979 1,210 1,350 826 5,365	Number N	**26, 2021 **As Adjusted \$ 19,621	Year	**Reclassification	2021 As Adjusted \$ 26,748
Net sales Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment	\$	6,387 2,749 4,107 3,015 16,258 693 396 433 227 1,749 433	Reclassification	8, 2021 As Adjusted \$ 6,387 2,749 4,107 3,015 \$ 16,258 \$ 693 397 491 249 1,830 352	\$ 13,053 5,693 6,192 \$ 33,287 \$ 1,265 797 891 562 3,515	Months Ended June 27 Reclassification	\$ 13,053 - 8,349 - 6,192 \$ 33,287 \$ 1,266 - 798 1,007 - 606 - 3,677 - 697	Nine Mo As Reported \$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,979 1,210 1,350 826 5,365 1,303	Number N	\$ 19,621 \$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,980 1,212 1,524 872 5,588 1,080	Year As Reported \$ 26,748 11,693 16,789 11,814 \$ 67,044 \$ 2,799 1648 1798 1134 7,379 1,744	Reclassification	2021 As Adjusted \$ 26,748 11,693 16,789 11,814 \$ 67,044 \$ 2,800 1,650 2,030 1,184 7,664 1,459
Net sales Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit² Total unallocated items	\$	Three Meported 6,387 2,749 4,107 3,015 16,258 693 396 433 227 1,749	Reclassification	8, 2021 As Adjusted \$ 6,387 2,749 4,107 3,015 \$ 16,258 \$ 693 397 491 249 1,830	\$ 13,053 5,693 8,349 6,192 \$ 33,287 \$ 1,265 797 891 562	Months Ended June 27 Reclassification	\$ 13,053 - 8,349 - 6,192 \$ 33,287 \$ 1,266 - 798 - 1,007 - 606	Nine Mo As Reported \$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,979 1,210 1,350 826 5,365	Number N	**26, 2021 **As Adjusted \$ 19,621	Year	**Reclassification	2021 As Adjusted \$ 26,748
Net sales Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit ² Total unallocated items Total consolidated	\$	6,387 2,749 4,107 3,015 16,258 693 396 433 227 1,749 433	Nonths Ended March 2 Reclassification	8, 2021 As Adjusted \$ 6,387 2,749 4,107 3,015 \$ 16,258 \$ 693 397 491 249 1,830 352	\$ 13,053 5,693 6,192 \$ 33,287 \$ 1,265 797 891 562 3,515	Months Ended June 27 Reclassification	\$ 13,053 - 8,349 - 6,192 \$ 33,287 \$ 1,266 - 798 1,007 - 606 - 3,677 - 697	Nine Mo As Reported \$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,979 1,210 1,350 826 5,365 1,303	Number N	\$ 19,621 \$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,980 1,212 1,524 872 5,588 1,080	Year As Reported \$ 26,748 11,693 16,789 11,814 \$ 67,044 \$ 2,799 1648 1798 1134 7,379 1,744	Reclassification	2021 As Adjusted \$ 26,748 11,693 16,789 11,814 \$ 67,044 \$ 2,800 1,650 2,030 1,184 7,664 1,459
Net sales Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit Total unallocated items Total consolidated operating profit	\$	6,387 2,749 4,107 3,015 16,258 693 396 433 227 1,749 433	Nonths Ended March 2 Reclassification	8, 2021 As Adjusted \$ 6,387 2,749 4,107 3,015 \$ 16,258 \$ 693 397 491 249 1,830 352	\$ 13,053 5,693 6,192 \$ 33,287 \$ 1,265 797 891 562 3,515	Months Ended June 27 Reclassification	\$ 13,053 - 5,693 - 6,192 \$ 33,287 \$ 1,266 798 1,007 606 3,677 697 \$ 4,374	Nine Mo As Reported \$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,979 1,210 1,350 826 5,365 1,303	Number N	\$ 19,621 \$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,980 1,212 1,524 872 5,588 1,080	Year As Reported \$ 26,748 11,693 16,789 11,814 \$ 67,044 \$ 2,799 1648 1798 1134 7,379 1,744 \$ 9,123	Reclassification	2021 As Adjusted \$ 26,748
Net sales Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit² Total unallocated items Total consolidated operating profit Operating margin Aeronautics	\$	6,387 2,749 4,107 3,015 16,258 693 396 433 227 1,749 433 2,182	Reclassification	8, 2021 As Adjusted \$ 6,387 2,749 4,107 3,015 \$ 16,258 \$ 693 397 491 249 1,830 352 \$ 2,182	\$ 13,053 5,693 6,192 \$ 33,287 \$ 1,265 797 881 5622 3,515 859 \$ 4,374	Months Ended June 27 Reclassification	\$ 13,053 - 5,693 - 6,192 \$ 33,287 \$ 1,266 798 1,007 606 3,677 697 \$ 4,374	Nine Mo As Reported \$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,979 1,210 1,350 826 5,365 1,303 \$ 6,668	Reclassification	\$ 19,621 \$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,980 1,212 1,524 872 5,588 1,080 \$ 6,668	Year As Reported \$ 26,748 11,693 16,789 11,814 \$ 67,044 \$ 2,799 1648 1798 1134 7,379 1,744 \$ 9,123	\$	2021 As Adjusted \$ 26,748 11,693 16,789 11,814 \$ 67,044 \$ 2,800 1,650 2,030 1,184 7,664 1,459 \$ 9,123
Net sales Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit ² Total unallocated items Total consolidated operating profit Operating margin Aeronautics Missiles and Fire Control	\$	6,387 2,749 4,107 16,258 693 396 433 227 1,749 433 2,182	Reclassification	\$, 2021 As Adjusted \$ 6,387 2,749 4,107 3,015 \$ 16,258 \$ 693 397 491 249 1,830 352 \$ 2,182	\$ix As Reported \$ 13,053 5,693 8,344 6,192 \$ 33,287 \$ 1,265 797 891 562 3,515 859 \$ 4,374	Months Ended June 27 Reclassification	\$ 13,053 - 5,693 - 6,192 \$ 33,287 \$ 1,266 798 - 1,007 - 606 - 3,677 - 697 - \$ 4,374	Nine Mo As Reported \$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,979 1,210 1,350 826 5,365 1,303 \$ 6,668	Number N	\$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,980 1,212 1,524 872 5,588 1,080 \$ 6,668	Year As Reported \$ 26,748 11,693 16,789 11,814 \$ 67,044 \$ 2,799 1648 1798 1134 7,379 1,744 \$ 9,123	\$	\$ 26,748 11,693 16,789 11,814 \$ 67,044 \$ 2,800 1,650 2,030 1,184 7,664 1,459 \$ 9,123
Net sales Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit Total unallocated items Total consolidated operating profit Operating margin Aeronautics Missiles and Fire Control Rotary and Mission Systems	\$	6,387 2,749 4,107 3,015 16,258 693 396 433 227 1,749 433 2,182	Reclassification	\$, 2021 As Adjusted \$ 6,387 2,749 4,107 3,015 \$ 16,258 \$ 693 397 491 249 1,830 352 \$ 2,182 10,9 % 14,4 % 12,0 %	\$ 13,053 5,693 8,3449 6,192 \$ 33,287 \$ 1,265 797 891 562 3,515 859 \$ 4,374	Months Ended June 27 Reclassification	\$ 13,053 - 5,693 - 6,192 \$ 33,287 \$ 1,266 798 1,007 606 3,677 6 997 \$ 4,374	Nine Mo As Reported \$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,979 1,210 1,3500 826 5,365 1,303 \$ 6,668	Number N	\$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,980 1,212 1,524 872 5,588 1,080 \$ 6,668	Year As Reported \$ 26,748 11,693 16,789 11,814 \$ 67,044 \$ 2,799 1648 1798 1134 7,379 1,744 \$ 9,123	Reclassification	2021 As Adjusted \$ 26,748
Net sales Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit ² Total unallocated items Total consolidated operating profit Operating margin Aeronautics Missiles and Fire Control	\$	6,387 2,749 4,107 16,258 693 396 433 227 1,749 433 2,182	Reclassification	\$, 2021 As Adjusted \$ 6,387 2,749 4,107 3,015 \$ 16,258 \$ 693 397 491 249 1,830 352 \$ 2,182	\$ix As Reported \$ 13,053 5,693 8,344 6,192 \$ 33,287 \$ 1,265 797 891 562 3,515 859 \$ 4,374	Months Ended June 27 Reclassification	\$ 13,053 - 5,693 - 6,192 \$ 33,287 \$ 1,266 798 1,007 606 3,677 6 997 \$ 4,374	Nine Mo As Reported \$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,979 1,210 1,350 826 5,365 1,303 \$ 6,668	Number N	\$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,980 1,212 1,524 872 5,588 1,080 \$ 6,668	Year As Reported \$ 26,748 11,693 16,789 11,814 \$ 67,044 \$ 2,799 1648 1798 1134 7,379 1,744 \$ 9,123	\$	\$ 26,748 11,693 16,789 11,814 \$ 67,044 \$ 2,800 1,650 2,030 1,184 7,664 1,459 \$ 9,123
Net sales Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit² Total unallocated items Total consolidated operating profit Operating margin Aeronautics Missiles and Fire Control Rotary and Mission Systems Space	\$	6,387 2,749 4,107 3,015 16,258 693 396 433 227 1,749 433 2,182	Reclassification	\$, 2021 As Adjusted \$ 6,387 2,749 4,107 3,015 \$ 16,258 \$ 693 397 491 249 1,830 352 \$ 2,182 10,9 % 14,4 % 12,0 %	\$ 13,053 5,693 8,3449 6,192 \$ 33,287 \$ 1,265 797 891 562 3,515 859 \$ 4,374	Months Ended June 27 Reclassification	\$ 13,053 - 5,693 - 8,349 - 6,192 \$ 33,287 \$ 1,266 798 1,007 - 606 - 3,677 - 697 - \$ 4,374 9.7 % 14.0 % 12.1 % 9.8 %	Nine Mo As Reported \$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,979 1,210 1,3500 826 5,365 1,303 \$ 6,668	Number N	\$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,980 1,212 1,524 872 5,588 1,080 \$ 6,668	Year As Reported \$ 26,748 11,693 16,789 11,814 \$ 67,044 \$ 2,799 1648 1798 1134 7,379 1,744 \$ 9,123	Reclassification	2021 As Adjusted \$ 26,748
Net sales Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total net sales Operating profit Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment operating profit Total unallocated items Total consolidated operating profit Operating margin Aeronautics Missiles and Fire Control Rotary and Mission Systems Space Total business segment	\$	6,387 2,749 4,107 16,258 693 396 433 227 1,749 433 2,182 10.9 % 14.4 % 10.5 % 7.5 %	Reclassification	\$, 2021 As Adjusted \$ 6,387 2,749 4,107 3,015 \$ 16,258 \$ 693 397 491 249 1,830 352 \$ 2,182 10.9 % 14.4 % 12.0 % 8.3 %	\$ix As Reported \$ 13,053 5,693 8,344 6,192 \$ 33,287 \$ 1,265 797 891 562 3,515 859 \$ 4,374 9,7 % 14,0 % 10,7 % 9,1 %	Months Ended June 27 Reclassification	\$ 13,053 - 5,693 - 8,349 - 6,192 \$ 33,287 \$ 1,266 798 1,007 - 606 - 3,677 - 697 - \$ 4,374 9.7 % 14.0 % 12.1 % 9.8 %	\$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,979 1,210 1,350 826 5,365 1,303 \$ 6,668	Number N	\$ 19,621 8,474 12,329 8,891 \$ 49,315 \$ 1,980 1,212 1,524 872 5,588 1,080 \$ 6,668	\$ 26,748 11,693 16,789 11,814 \$ 67,044 \$ 2,799 1648 1798 1134 7,379 1,744 \$ 9,123	\$	\$ 26,748 11,693 16,789 11,814 \$ 67,044 \$ 2,800 1,650 2,030 1,184 7,664 1,459 \$ 9,123

¹ Effective Jan. 1, 2023, the company reclassed intangible amortization expense out of the business segment operating profit and into the unallocated items line item to better align with how management views and manages the business.

² Business segment operating profit and operating margin are non-GAAP measures. See the "Use of Non-GAAP Financial Measures" section of this news release for more information.