

Lockheed Martin Forms Savi Group to 'Turbo Charge' the Development of Turn-Key Supply Chain Solutions

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Move Combines Capabilities for Cargo Security, Global In-Transit Visibility, Mobile Asset Management and Supply Chain Management

SUNNYVALE, Calif., Nov. 20 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) today announced the establishment of a new organization to provide integrated real-time information solutions and services for securing and managing global supply chains. The Savi Group aligns Lockheed Martin's decision support system expertise for large government In-Transit Visibility (ITV), cargo security and asset management efforts with Savi Technology's real-time, Radio Frequency Identification (RFID)-based data collection and management capabilities for supply chains.

"This unique combination of capabilities under our Savi Group will accelerate the development of turn-key solutions for our government and commercial customers to make their supply chains more efficient, dynamically responsive and secure," said Stan Sloane, executive vice president of Lockheed Martin's Integrated Systems & Solutions (IS&S) business area.

The Savi Group will be led by Vic Verma, who was previously chief executive officer of Savi Technology, acquired by Lockheed Martin in June. Verma explained that the newly formed Savi Group will leverage its expertise to address the development and delivery of integrated ITV, Cargo Security and Mobile Asset Management solutions for the U.S. Department of Homeland Security, U.S. Department of Defense (including the U.S. Transportation Command and the Defense Logistics Agency), as well as other government agencies, port and terminal operators, and commercial customers.

"We will offer customers complete, integrated solutions, including powerful analysis tools that will enhance their situational awareness, security, and decision making in tracking and managing shipments every step along the way as they move through global supply chains from point of origin to destination," Verma said. "To meet these significant challenges for our customers, Savi Group is being 'turbo charged' with Lockheed Martin resources, technical expertise and seasoned leadership in managing large complex systems integration projects."

An important charter of the Savi Group will be to leverage the Savi Networks joint venture between Savi Technology and Hutchison Port Holdings, the world's largest port operator. Savi Networks provides information services based on wireless data transmissions on the location, security and condition of cargo shipments as they are transported end-to-end throughout the global supply chain. Verma has also been appointed chief executive officer of Savi Networks.

Also named to the Savi Group leadership team are Chief Operating Officer Ron Nakamoto, previously vice president, Intelligence Systems for Lockheed Martin IS&S, and Vice President of Business Development and Strategy Jerry Lindstrom, previously vice president, Strategic Development for Lockheed Martin IS&S.

Savi Group will also support corporate initiatives for Secure Freight and Logistics. "We are actively participating in Lockheed Martin-wide efforts to offer the best integrated solutions to address our customers' significant and complex asset management and security challenges," Verma said.

Headquartered in Bethesda, Md., Lockheed Martin (NYSE: LMT) employs about 140,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The corporation reported 2005 sales of $37.2 billion. For additional information, visit http://www.lockheedmartin.com.

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