



Lockheed Martin Acquires RLM Systems, Ltd.

April 16, 2007

Acquisition Expands Lockheed Martin's Defense and Intelligence Capabilities in Australia

BETHESDA, Md., Apr. 16 /PRNewswire-FirstCall/ -- Lockheed Martin Corporation (NYSE: LMT), today announced it has acquired the defense and intelligence business of RLM Systems Pty, Ltd., an Australia-based provider of system engineering, software development, integration, and program management services and products. Lockheed Martin acquired the RLM Systems business from RLM Holdings, its joint venture with the Tenix Group, a privately held Australian company. Terms of the cash transaction were not disclosed.

RLM Systems has more than one hundred employees and contractors supporting defense and intelligence programs with systems and software development and integration services. The company develops and supports complex systems and software solutions to meet the demanding requirements of the defense and intelligence communities in Australia. The new entity will do business as Lockheed Martin Australia Information Systems & Global Services (IS&GS), a division of Lockheed Martin Australia Pty Limited.

"The acquisition of RLM Systems expands Lockheed Martin's commitment to the Australian defense and intelligence communities, allowing us to provide broader capabilities in country for our government and industry partners," said Paul Johnson, Managing Director of Lockheed Martin Australia Pty Limited.

Headquartered in Bethesda, Md., Lockheed Martin employs about 140,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products, and services. The corporation reported 2006 sales of \$39.6 billion.

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LOCKHEED MARTIN Safe Harbor Statement / Forward-Looking Statements: Some of the statements contained in this press release may be considered "forward-looking statements" under the federal securities laws. Forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. Potential risks and uncertainties include, but are not limited to, our ability to successfully integrate acquired businesses, achieve desired synergies, operate in the Australian defense and intelligence communities and other risks and uncertainties detailed from time to time in Lockheed Martin's filings with the Securities and Exchange Commission. All information in this release is as of April 16, 2007. Lockheed Martin disclaims any duty to update forward-looking statements to reflect subsequent events, actual results or changes in expectations.

SOURCE Lockheed Martin Corporation

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