



Lockheed Martin Appoints Ambrose to Head New Surveillance and Navigation Systems Organization

May 17, 2006

DENVER, May 17 /PRNewswire-FirstCall/ -- Lockheed Martin (NYSE: LMT) has named Richard F. Ambrose to be the lead executive of a newly formed Surveillance and Navigation Systems line of business within its Space Systems Company.

In his new role, Ambrose will serve as vice president and be responsible for the execution of essential national security programs including Space Based Infrared System (SBIRS), Global Positioning System (GPS), as well as the company's pursuit of next-generation systems including GPS III, Space Radar, and Space Superiority opportunities.

Since January 2004, Ambrose has served as vice president and general manager of Lockheed Martin Maritime Systems & Sensors' Tactical Systems line of business, headquartered in Eagan, Minn. He previously served in Space Systems as vice president and deputy program manager for the SBIRS program. He joined Lockheed Martin in 2000.

"Rick Ambrose has a wealth of talent and experience in leadership, strategy and program management that will serve the company well as we build on our positive momentum in developing critical surveillance and navigation programs," said Tom Marsh, executive vice president, Lockheed Martin Space Systems. "I am confident that his extensive experience and familiarity with our government customers will help us advance our goal of achieving mission success and operational excellence in our new line of business."

Ambrose earned a bachelor's degree in electrical engineering from the DeVry Institute of Technology and a master's degree in business administration from the University of Denver. He also completed the Executive Development Program at the Wharton School of Business.

Headquartered in Bethesda, Md., Lockheed Martin employs about 135,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The corporation reported 2005 sales of \$37.2 billion.

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SOURCE Lockheed Martin

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05/17/2006

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0957 05/17/2006 13:00 EDT <http://www.prnewswire.com>