



Four Lockheed Martin Programs Recognized for Management Excellence by Aviation Week

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BETHESDA, Md., Nov. 15 /PRNewswire/ -- Four Lockheed Martin (NYSE: LMT) programs were honored for management excellence by Aviation Week magazine at a luncheon held in Phoenix, AZ on October 30.

- The Terminal High Altitude Area Defense (THAAD) Weapon System received the 2007 Program Excellence Award for Research and Systems Design and Development
- The Common Cockpit(TM) avionics suite for MH-60R and MH-60S multimission helicopters earned the 2007 Program Excellence Award for Production Sustainment
- The F-22 Raptor was a finalist in the Production Sustainment category
- The Theater Battle Management Core Systems (TBMCs) was a finalist in the Research and Systems Design Development category.

Each program was selected based on set criteria that addressed technical, organizational and business complexity, highlighting the best elements of program management excellence.

"We're very proud for four of our programs to receive this recognition from Aviation Week. The Program Management function is a critical competency at Lockheed Martin," said Bob Stevens, Lockheed Martin Chairman, President and CEO. "Since 1998, we've had approximately 30,000 employees who've attended varying degrees of program management classes. This training reflects the importance we place on the program management function, and these awards are the fruits of those efforts," said Stevens.

The THAAD Weapon System program was praised for its best practices including systems engineering, a process of "test as you fly, fly as you test" and the application of pit-stop technology used in car racing to reduce maintenance, diagnostic, and repair times to seconds.

The Common Cockpit avionics suite was recognized for the on-time delivery of 139 cockpits to date, the success of a five-year, multi-year contract to buy cockpits at reduced cost, ongoing supply chain management performance, and long-term planning for parts obsolescence and logistics support. The Navy is expected to order more than 500 cockpits through 2015.

The F-22 Raptor, the world's only 5th generation fighter in operation, has set new reliability and maintainability standards for newly operational aircraft. With 112 Raptors delivered to date, the F-22 is successfully operating out of five USAF bases so far. The unprecedented performance of the F-22 led to approval of a multi-year contract award in 2007 and the aircraft's unique combination of stealth, speed, agility, situational awareness, air-to-ground and air-to-air combat capabilities and advanced logistics and sustainment make it unlike any other military aircraft in the world.

The TBMCs is the primary system for planning and management of the joint air campaign integrating more than 70 applications and Web services for mission planning and execution, intelligence, targeting and mapping. Known as the engine of the Air Operations Center, TBMCs enabled coalition forces to plan over 41,000 missions at the unprecedented rate of 4,000 a day during Operation Iraqi Freedom.

Headquartered in Bethesda, Md., Lockheed Martin employs about 140,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The corporation reported 2006 sales of \$39.6 billion.

For additional information, visit our website: <http://www.lockheedmartin.com>

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