Lockheed Martin Receives $30 Million for Paveway II Laser Guided Bomb Kits

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ARCHBALD, Pa., Nov. 10 /PRNewswire/ -- Lockheed Martin (NYSE: LMT) has been awarded a $30 million split-share competition award to deliver paveway II Laser Guided Bomb (LGB) GBU-12 kits to the U.S. Air Force. Delivery is scheduled to begin in early 2009.

Lockheed Martin is a dual-source and qualified provider of the paveway II LGB, of all three variants of the paveway II MK-80 series LGBs and the sole provider of paveway II Enhanced Laser Guided Training Rounds.

Converting gravity weapons into precision-guided munitions, paveway II GBU-12 kits improve weapon accuracy and decrease risks to U.S. and allied ground forces. Each kit consists of a computer control group, which is the front-end guidance system, plus an air foil group, which includes flight stability fins on the back of each paveway II LGB.

"Lockheed Martin is committed to providing the U.S. government with the most cost-effective family of paveway precision-guided weapon systems available," said John Pericci, director of Business Development at Lockheed Martin Missiles and Fire Control in Archbald. "We are proud to support the U.S. Air Force and our Warfighters in their defining moments."

Lockheed Martin's LGB kits can be used by all U.S. Air Force, U.S. Navy and most international platforms currently authorized to carry and release LGBs. Kits are compatible with existing paveway II LGB logistics infrastructure, equipment, procedures and aircrew operations.

Lockheed Martin has delivered more than 40,000 paveway II LGB kits to the U.S. Air Force, U.S. Navy and international customers. Laser-guided bombs have been used successfully in Operation Iraqi Freedom and the global war on terror.

Headquartered in Bethesda, MD, Lockheed Martin is a global security company that employs about 140,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. The corporation reported 2007 sales of $41.9 billion.

For additional information, visit our web site:

http://www.lockheedmartin.com

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