

Nanoracks, Voyager Space, and Lockheed Martin Awarded NASA Contract to Build First-of-its-Kind Commercial Space Station

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Starlab to anchor NASA's Commercial Low-Earth Orbit Destinations project as the space economy continues to grow

DENVER, Dec. 2, 2021 /PRNewswire/ -- Nanoracks, in collaboration with Voyager Space and Lockheed Martin [NYSE: LMT], has been awarded a \$160 million contract by NASA to design its <u>Starlab</u> commercial space station as part of the agency's Commercial Low-Earth Orbit (LEO) Development program. Starlab will enable NASA's initiative to stimulate the commercial space economy and provide science and crew capabilities prior to the retirement of the International Space Station (ISS).



"While today marks a major milestone for Nanoracks and our Starlab team, the impact goes far beyond this award," said Dr. Amela Wilson, CEO at Nanoracks. "To receive this support from NASA validates over a decade of Nanoracks' hard work forging commercial access to space, bringing over 1300 commercial payloads from 30 nations to the ISS. This opportunity opens far-reaching possibilities for critical research and commercial industrial activity in LEO. We are honored to be selected as one of three awardees to work with NASA, and we cannot wait to bring our existing global commercial customer base to Starlab."

The initial \$160 million award to Nanoracks is made via a funded Space Act Agreement through 2025. This initial NASA-provided funding will be supplemented with customer pre-buy opportunities and public-private partnerships. Fully owned by Nanoracks, Starlab is planned to reach initial operating capability in 2027, which ensures continuous human presence in LEO by U.S. entities. NASA will have the opportunity to purchase crew and payload services on Starlab through separate services contracts with Nanoracks.

Nanoracks has unparalleled commercial experience on the ISS. Joined by Voyager Space's sophisticated investment strategy and expertise in operational integration and Lockheed Martin's engineering knowledge and strategic vision, the Starlab team presented a formidable program for the future of LEO commercialization.

The basic elements of the Starlab space station include a large inflatable habitat, designed and built by Lockheed Martin, a metallic docking node, a power and propulsion element, a large robotic arm for servicing cargo and payloads, and the George Washington Carver (GWC) Science Park. The GWC Science Park is a state-of-the-art laboratory system which will host a comprehensive research, science, and manufacturing capability. Starlab will have the capacity to continuously host up to four astronauts to conduct critical science and research.

"Starlab is the confluence of Lockheed Martin's rich space expertise and history, Nanoracks' innovation, and Voyager's financial savvy. This team is

equipped to aid NASA on its mission to expand access to LEO and to enable a transformative commercial space economy," said Lisa Callahan, Vice President and General Manager, Commercial Civil Space at Lockheed Martin.

Nanoracks will prime Starlab's development leveraging over a decade of experience as the pathfinder and global leader in commercial ISS utilization. Voyager Space, the majority shareholder in Nanoracks, will lead strategy and capital investment, and Lockheed Martin, a leader in developing and operating complex space technology, will serve as the technical integrator of the new advanced space station.

"Starlab's impact on space commercialization cannot be understated," said Dylan Taylor, Chairman and CEO at Voyager Space. "Today we are witnessing a major economic shift, where space businesses are tangible, well capitalized, and commercially sustainable. It takes a planet to explore the universe, and we invite the global community to be part of Starlab's success."

About Nanoracks

Nanoracks, a Voyager Space Company, is the world's leading commercial space services provider. Nanoracks owns and operates private hardware on the International Space Station and has launched over 1,300 research experiments, deployed over 300 small satellites, and installed the Bishop Airlock. Today, Nanoracks leverages over a decade of experience to develop new commercial space systems in direct response to customer needs. These space systems include converting commercial launch vehicle upper stages into functional secondary platforms, building new habitable space stations, supplying payload and crew airlock systems and services infrastructure, and more. Follow @Nanoracks on Twitter to learn more.

About Voyager Space

Voyager Space is a global leader in space exploration. Voyager's long-term mission is to create a vertically integrated, publicly traded NewSpace company capable of delivering any space mission humans can conceive. The firm's first-in-industry model is uniquely tailored to support the growth needs of commercial space companies by replacing traditional private capital models with a longer-term approach that provides permanent capital. To learn more about Voyager Space, please visit: https://voyagerspace.com/ and follow @voyagerSH on Twitter.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin (NYSE: <u>LMT</u>) is a global security and aerospace company that employs approximately 114,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products, and services. Please follow <u>@LMNews</u> on Twitter for the latest announcements and news across the corporation.

Cautionary Statement Concerning Forward-Looking Statements

This press release contains "forward-looking statements." All statements, other than statements of historical fact, including those with respect to Voyager Space Inc.'s (the "Company's") mission statement and growth strategy, are "forward-looking statements." Although the Company's management believes that such forward-looking statements are reasonable, it cannot guarantee that such expectations are, or will be, correct. These forward-looking statements involve many risks and uncertainties, which could cause the Company's future results to differ materially from those anticipated. Potential risks and uncertainties include, among others, general economic conditions and conditions affecting the industries in which the Company operates; the uncertainty of regulatory requirements and approvals; and the ability to obtain necessary financing on acceptable terms or at all. Readers should not place any undue reliance on forward-looking statements since they involve these known and unknown uncertainties and other factors which are, in some cases, beyond the Company's control and which could, and likely will, materially affect actual results, levels of activity, performance or achievements. Any forward-looking statement reflects the Company's current views with respect to future events and is subject to these and other risks, uncertainties and assumptions relating to operations, results of operations, growth strategy and liquidity. The Company assumes no obligation to publicly update or revise these forward-looking statements for any reason, or to update the reasons actual results could differ materially from those anticipated in these forward-looking statements, even if new information becomes available in the future.



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Media Contact: D'Mani Harrison-Porter, dharrison-porter@nanoracks.com; Media Contact: Abby Dickes, abby.dickes@voyagerspace.com; Media Contact: Gary Napier, gary.p.napier@Imco.com