

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>KUBASIK CHRISTOPHER E</u> (Last) (First) (Middle) <u>6801 ROCKLEDGE DRIVE</u> (Street) <u>BETHESDA MD 20817</u> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>LOCKHEED MARTIN CORP [LMT]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive Vice President</u>		
			3. Date of Earliest Transaction (Month/Day/Year) <u>10/29/2007</u>					
			4. If Amendment, Date of Original Filed (Month/Day/Year) <u>10/31/2007</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								46,144 ⁽¹⁾	D	
Common Stock								46,044 ⁽¹⁾	D	
Common Stock								44,744 ⁽¹⁾	D	
Common Stock								44,044 ⁽¹⁾	D	
Common Stock								43,144 ⁽¹⁾	D	
Common Stock								42,844 ⁽¹⁾	D	
Common Stock								41,544 ⁽¹⁾	D	
Common Stock								40,344 ⁽¹⁾	D	
Common Stock								38,744 ⁽¹⁾	D	
Common Stock								27,244 ⁽¹⁾	D	
Common Stock								27,144 ⁽¹⁾⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- This amended Form 4 does not report any new transactions. It is being filed to correct an error in the amount of securities beneficially owned following the acquisition of 20,000 shares (from an option exercise) which initially was misstated and incorrectly reported in the Form 4 filed on 10/31/2007 as 64,144. This amendment also corrects the amount of securities beneficially owned following each sale transaction previously reported on 10/31/2007. Following the previously reported transactions, the reporting person directly beneficially owned 27,144 shares.
- Mr. Kubasik increased the amount of securities that he beneficially owned by 1,000 in connection with the previously reported transactions.

Remarks:

Christopher E. Kubasik, by
David A. Dedman, Attorney-in-Fact 11/14/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.