

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* STEVENS ROBERT J (Last) (First) (Middle) 6801 ROCKLEDGE DRIVE (Street) BETHESDA MD 20817 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol LOCKHEED MARTIN CORP [LMT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chairman, President and CEO
	3. Date of Earliest Transaction (Month/Day/Year) 08/14/2007	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/14/2007		S		798	D	\$96.32	362,768	D	
Common Stock	08/14/2007		S		4,500	D	\$96.33	358,268	D	
Common Stock	08/14/2007		S		300	D	\$96.34	357,968	D	
Common Stock	08/14/2007		S		800	D	\$96.36	357,168	D	
Common Stock	08/14/2007		S		1,500	D	\$96.4	355,668	D	
Common Stock	08/14/2007		S		100	D	\$96.42	355,568	D	
Common Stock	08/14/2007		S		700	D	\$96.43	354,868	D	
Common Stock	08/14/2007		S		1,500	D	\$96.5	353,368	D	
Common Stock	08/14/2007		S		200	D	\$96.51	353,168	D	
Common Stock	08/14/2007		S		792	D	\$96.52	352,376	D	
Common Stock	08/14/2007		S		100	D	\$96.53	352,276	D	
Common Stock	08/14/2007		S		400	D	\$96.54	351,876	D	
Common Stock	08/14/2007		S		600	D	\$96.55	351,276	D	
Common Stock	08/14/2007		S		1,296	D	\$96.56	349,980	D	
Common Stock	08/14/2007		S		300	D	\$96.57	349,680	D	
Common Stock	08/14/2007		S		1,100	D	\$96.58	348,580	D	
Common Stock	08/14/2007		S		400	D	\$96.59	348,180	D	
Common Stock	08/14/2007		S		1,200	D	\$96.6	346,980	D	
Common Stock	08/14/2007		S		800	D	\$96.61	346,180	D	
Common Stock	08/14/2007		S		300	D	\$96.62	345,880	D	
Common Stock	08/14/2007		S		100	D	\$96.63	345,780	D	
Common Stock	08/14/2007		S		1,200	D	\$96.64	344,580	D	
Common Stock	08/14/2007		S		500	D	\$96.65	344,080	D	
Common Stock	08/14/2007		S		800	D	\$96.66	343,280	D	
Common Stock	08/14/2007		S		300	D	\$96.67	342,980	D	
Common Stock	08/14/2007		S		600	D	\$96.68	342,380	D	
Common Stock	08/14/2007		S		127,000	D	\$96.69	215,380	D	
Common Stock	08/14/2007		S		900	D	\$96.7	214,480	D	
Common Stock	08/14/2007		S		800	D	\$96.71	213,680	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

Remarks:

This Form 4 represents Part II of three parts filed concurrently. Table I transactions for Reporting Person continue on Part III.

Robert J. Stevens, by Marian S. Block, Attorney-in-Fact 08/16/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.