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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported) January 14, 1999

LOCKHEED MARTIN CORPORATION

(Exact name of registrant as specified in its charter)

Maryland	1-11437	52-1893632
(State or other jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

6801 Rockledge Drive, Bethesda, Maryland	20817
(Address of principal executive offices)	(Zip Code)

(301) 897-6000
(Registrant's telephone number, including area code)

Not Applicable
(Former name or address, if changed since last report)

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Item 5. Other Events

On January 14, 1999, Mohammad Yousefi and David Kane, on behalf of themselves and on behalf of purchasers of Lockheed Martin Corporation ("Corporation") Common Stock between August 13, 1998 and December 23, 1998, filed a purported class action lawsuit against the Corporation and six of its officers and directors (Vance Coffman, Marcus Bennett, James Blackwell, Thomas Corcoran, Vincent Marafino and Norman Augustine). The complaint alleges that the defendants violated Sections 10(b) and 20(a) of the Securities Exchange Act of 1934. The complaint further alleges that the statutory safe harbor provided for forward-looking statements does not apply to any of the allegedly false forward-looking statements contained in the Corporation's periodic reports. According to the complaint, class members were damaged because, in reliance on the integrity of the market, they paid artificially inflated prices for the Corporation's Common Stock. Plaintiffs seek a judgment awarding (a) damages and costs; (b) equitable or injunctive relief, including the imposition of a constructive trust upon defendants' insider-trading proceeds; and (c) other just and proper relief. The Corporation intends to vigorously defend against these claims.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LOCKHEED MARTIN CORPORATION

By: /s/ Marian S. Block

Marian S. Block
Vice President, Associate General
Counsel and Assistant Secretary

19 January 1999