FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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OMB APPROVAL

OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* KING GWENDOLYN S					2. Issuer Name and Ticker or Trading Symbol LOCKHEED MARTIN CORP [LMT]							k all applicab	,		(s) to Issue 10% Ow Other (s)	ner	
(Last) (First) (Middle) 6801 ROCKLEDGE DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 01/28/2013							below)			below)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
(Street) BETHES	SDA N	ИD	20817	_	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indi	dividual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(9	State)	(Zip)														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date				Saction 2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Ins		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4		red (A) or str. 3, 4 and 5)	5. Amount Securities Beneficially Following Reported	Form:		Direct Indirect Itr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	<i>,</i>	Amount	(A) (D)	or Price	Transaction (Instr. 3 and				11341. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	Instr.	ction Derivative Ex		6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amou Securities Under Derivative Securi (Instr. 3 and 4)			Underlying Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Ex	piration te	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Phantom Stock Units	(1)	01/28/2013		A		1,455.4411		(2)		(2)	Common Stock	1,455.4411	(2)	25,788.93	315 ⁽³⁾	I	Lockheed Martin Directors Equity Plan
Phantom Stock Units	(1)							(3)		(3)	Common Stock	1,382.0219		1,382.02	219 ⁽³⁾	I	Lockheed Martin Directors Deferred

Explanation of Responses:

- 1. The phantom stock units convert on a 1-for-1 basis.
- 2. Under the Lockheed Martin Corporation 2009 Directors Equity Plan, each non-employee director elects to receive an award of stock options or phantom stock units or a combination of stock options and phantom stock units in accordance with the plan, which awards are exempt transactions under Rule 16b-3. The phantom stock units were acquired at \$89.32 per share and vest 50% on June 30 following the award date and 50% on December 31 following the award date or, if earlier, upon retirement, death, disability or change in control. Settlement in cash or stock (as elected by the director) will occur upon the reporting person's retirement or termination of service.
- 3. End of period holdings include additional phantom stock units acquired through dividend reinvestment under the Plan.

Gwendolyn S. King, by Matthew 01/30/2013 Dow, Attorney-in-fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.