FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. | 20549 |
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|---------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | | |
| hours per response | 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Hill Stephanie C. | | | | | | 2. Issuer Name and Ticker or Trading Symbol LOCKHEED MARTIN CORP [LMT] | | | | | | | | | eck all appli Directo | cable) | | | on(s) to Issuer 10% Owner Other (specify | |
|---|--|--|-------------------------------------|-------------------------|----------------|--|--------|--------------|------------------|--|--------------------|--|---------------------------|-----------|--|--|-------------------------------------|--|---|--|
| (Last) (First) (Middle) 6801 ROCKLEDGE DRIVE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/22/2021 | | | | | | | | | X Office (give title Office (specify below) below) Executive Vice President | | | | | |
| (Street) BETHES | SDA M | D 2 | 20817 | | - 4. If - | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) | (Si | tate) (| (Zip) | | | | | | | | | | | | Persor | 1 | | | | |
| | | Tabl | e I - No | on-Deriv | vative | Sec | uritie | es Ac | quired | l, Di | sposed o | of, or E | Bene | ficiall | y Owned | t | | | | |
| Date | | | | nsaction h/Day/Year) | | Execution Date, | | | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | | | Beneficia | s illy ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | Code | v | Amount | (A) o (D) | P P | rice | Transact (Instr. 3 | ion(s) | | | (111511.4) | | | |
| Common Stock | | | 02/22/ | 02/22/2021 | | | | Α | | 2,730(1 |) A | | \$0 ⁽¹⁾ | 13,2 | 13,247.49 | | D | | | |
| Common Stock | | | 02/22/ | 02/22/2021 | | | | M | | 849 | A | | \$0 ⁽²⁾ | 14,0 | 096.49 | | D | | | |
| Common Stock | | | 02/22/ | 2/2021 | | | | F | | 1,700(3 |) D | \$ | 340.4′ | 7 12,3 | 96.49 | | D | | | |
| Common Stock | | | | | | | | | | | | | | | 3,553.244(4) | | | I | Lockheed Martin Salaried Savings Plan | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | ate Executio Month/Day/Year) if any | med | 4. Transa | ransaction | | 5. Number of | | 6. Date Exercis Expiration Dat (Month/Day/Ye | | 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | curity | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4) | e O es Fi ally D o g (I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | | Date Exercisa | | Expiration Date | Title | or Nu of | mber | | | | | | |
| Restricted Stock Units | (5) | 02/22/2021 | | | M | | 849 | | (5) | | 02/22/2021 | Common Stock 849 | | 349 | (5) | 0.0000 | | D | | |

Explanation of Responses:

- 1. Shares acquired upon settlement of performance stock units granted on February 22, 2018, following the end of a three-year performance period 2018-2020 (Performance Cycle). The amount earned during the Performance Cycle is based on the satisfaction of performance against three separate financial metrics.
- 2. Each restricted stock unit granted on February 22, 2018, was the economic equivalent of one share of LMT common stock.
- 3. Disposition to the Issuer of shares to satisfy the reporting person's tax withholding obligation upon vesting and settlement of stock units which is exempt under Rule 16b-3.
- 4. End of period holdings include additional acquisitions under the Plan
- 5. Each restricted stock unit represents a contingent right to receive one share of LMT common stock.

Stephanie C. Hill, by Kerri R. Morey, Attorney-in-fact

** Signature of Reporting Person Date

02/24/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.