SEC Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					01 300	50011 50(11)	or the	Investment	compan	IY ACI	011340							
1. Name and Address of Reporting Person* GORDON ILENE S					2. Issuer Name and Ticker or Trading Symbol LOCKHEED MARTIN CORP [LMT]							(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
										-	-	X	Director			10% Ow	ner	
(Last) (First) (Middle) 6801 ROCKLEDGE DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 01/31/2022							Officer (below)	give title		Other (sp below)	pecify		
				E	4. If Amendment, Date of Original Filed (Month/Day/Year)						6 Inc	6. Individual or Joint/Group Filing (Check Applicable						
(Street)					+. II AIII	chument, E	Juic C	n Originar i i		iiii/Da	y/reary	Line)		in croup	i iirig (спеск дррі	cabic	
BETHES		1D	20817									X	Form file	ed by One	Repor	ting Person		
			20017								Form filed by More than One Reporting Person			ng				
(City)	(5	State)	(Zip)															
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date			2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year		e, Transaction Disp Code (Instr.			curities Acquired (A) osed Of (D) (Instr. 3, 4		4 and 5) Securities Beneficia Owned Fe		Form:	Direct II Indirect E str. 4) C	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	/ An	mount (A) or (D) P		r Price	Reported Transactio (Instr. 3 ar	ion(s)			instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any			3A. Deemed Execution Date if any (Month/Day/Yea	ate, Transactio Code (Inst				6. Date Exercisable and Expiration Date (Month/Day/Year)					8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expira Date	ation	Title	Amount or Number of Shares		(Instr. 4)	1011(5)			
Phantom Stock Units	(1)	01/31/2022		A		417.5982		(2)	(2)	Common Stock	417.5982	(2)	2,993.54	28 ⁽³⁾	I	Lockheed Martin Directors Equity Pla	

Explanation of Responses:

1. Each share of phantom stock is the economic equivalent of one share of Lockheed Martin Corporation common stock.

2. In accordance with the Lockheed Martin Corporation Amended and Restated Directors Equity Plan, each non-employee director received an award of phantom stock units, which award is exempt under Rule 16b-3. The phantom stock units were acquired at \$389.13 per share and vest 50% on June 30 following the award date and 50% on December 31 following the award date or, if earlier, upon retirement, death, disability or change in control. Settlement in cash or stock (as elected by the director) will occur upon the Reporting Person's retirement or termination of service, except that non-employee directors who have satisfied our stock ownership guidelines may elect to have the payment of awards made after January 1, 2018 (together with any dividend equivalents thereon) made on the first business day of April following vesting of the award. 3. End of period holdings include additional acquisitions through dividend reinvestment.

<u>Ilene S. Gordon, by Kerri R.</u>				
Morey, Attorney-in-fact				

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** Signature of Reporting Person

02/02/2022

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.