
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported) - March 9, 2000

LOCKHEED MARTIN CORPORATION
(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction of
Incorporation)

1-11437
(Commission File Number)

52-1893632
(IRS Employer
Identification No.)

6801 Rockledge Drive, Bethesda, Maryland
(Address of principal executive offices)

20817
(Zip Code)

(301) 897-6000
(Registrant's telephone number, including area code)

Not Applicable
(Former name or address, if changed since last report)

Item 5. Other Events

The Corporation is filing this Current Report on Form 8-K to provide the information contained in the Corporation's press release, dated March 10, 2000, which is included as Exhibit 99 to this Form. The press release reports that Congressional legislation related to our proposed merger with COMSAT Corporation has been passed. The legislation is one of the conditions to the completion of the proposed merger of COMSAT and one of our subsidiaries.

Item 7. Financial Statements and Exhibits

Exhibit No. -----	Description -----
99	Lockheed Martin Corporation Press Release dated March 10, 2000.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LOCKHEED MARTIN CORPORATION

/s/ Marian S. Block

Marian S. Block
Vice President, Associate General
Counsel and Assistant Secretary

April 4, 2000

INDEX TO EXHIBITS

Exhibit No.	Description
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99	Lockheed Martin Corporation Press Release dated March 10, 2000.

For Immediate Release

LOCKHEED MARTIN GLOBAL TELECOMMUNICATIONS STATEMENT
ON CONGRESSIONAL PASSAGE OF SATELLITE REFORM LEGISLATION

BETHESDA, Maryland, March 10, 2000 -- The following statement is attributable to John V. Sponyoe, chief executive officer of Lockheed Martin Global Telecommunications:

"Last night's action by the U.S. House of Representatives, coupled with last week's Senate vote, provides an equitable solution to the long and complex task of satellite reform legislation. Considerable credit is due congressional leadership, the House/Senate conferees and particularly Chairmen Conrad Burns and Tom Bliley, for their determination and success on this issue. Passage of the legislation is most welcome news for Lockheed Martin Global Telecommunications and our proposed merger with COMSAT Corporation. Following signature by the President and final regulatory clearances, we would anticipate consummating this transaction in early third-quarter 2000. We appreciate both the fair manner in which Congress crafted this legislation and the confidence Congress has placed in Lockheed Martin and COMSAT to create a strong, new U.S. competitor in the global telecommunications marketplace. We will now work extremely hard to ensure that implementation of this legislation provides for fair treatment in the U.S. for INTELSAT, INMARSAT and New Skies."

(more)

A wholly owned subsidiary of Lockheed Martin Corporation (NYSE: LMT), Lockheed Martin Global Telecommunications provides space-based and terrestrial networks and telecommunications services for corporate and government customers worldwide.

NOTE: Statements that are not historical facts are forward-looking statements made pursuant to the safe harbor provision of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from anticipated results, including the assumption that the combination is consummated, the outcome and timing of regulatory and legislative actions, developments concerning the business of COMSAT and the privatization of INTELSAT, effects of government requirements, economic conditions, competitive environment, timing of awards and contracts, the outcome of contingencies such as litigation and environmental remediation, and program performance, in addition to other factors not listed. The Corporations do not undertake any obligation to publicly release any revisions to forward looking statements to reflect events or circumstances or changes in expectations after the date of this press release or the occurrence of anticipated events.

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Visit us at www.lmgt.com