As filed with the Securities and Exchange Commission on October 2, 1997.

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM S-8

REGISTRATION STATEMENT Under THE SECURITIES ACT OF 1933

LOCKHEED MARTIN CORPORATION (Exact name of registrant as specified in its charter)

MARYLAND (State or other jurisdiction of (I.R.S. Employer Identification No.) incorporation or organization)

52-1893632

6801 ROCKLEDGE DRIVE BETHESDA, MARYLAND 20817 (Address of principal executive offices)

LOCKHEED MARTIN CORPORATION RETIREMENT SAVINGS PLAN FOR SALARIED EMPLOYEES LOCKHEED MARTIN CORPORATION OPERATIONS SUPPORT SAVINGS PLAN

(Full title of the plans)

STEPHEN M. PIPER, ESQUIRE ASSOCIATE GENERAL COUNSEL AND ASSISTANT SECRETARY LOCKHEED MARTIN CORPORATION 6801 ROCKLEDGE DRIVE BETHESDA, MARYLAND 20817 (301) 897-6000

(Name, address, including zip code, and telephone number, including area code, of agent for service)

CALCULATION OF REGISTRATION FEE

PROPOSED PROPOSED MAXIMUM MAXIMUM

MAXIMUM MAXIMUM

TITLE OF SECURITIES AMOUNT TO BE OFFERING PRICE AGGREGATE AMOUNT OF

TO BE REGISTERED REGISTERED(*) PER SHARE(**) OFFERING PRICE(**) REGISTRATION FEE(**)

COMMON STOCK, PAR

VALUE \$1.00 PER SHARE.. 575,000(***) \$106.0625 \$60,985,937.5 \$18,480.59

- IN ADDITION, PURSUANT TO RULE 416(C) UNDER THE SECURITIES ACT OF 1933, (*) THIS REGISTRATION STATEMENT ALSO COVERS AN INDETERMINATE AMOUNT OF PLAN INTERESTS TO BE OFFERED OR SOLD PURSUANT TO THE PLANS TO WHICH THIS REGISTRATION STATEMENT RELATES.
- THE REGISTRATION FEE HAS BEEN COMPUTED, PURSUANT TO RULE 457(H)(I) BASED ON THE AVERAGE OF THE HIGH AND LOW PRICE OF LOCKHEED MARTIN CORPORATION COMMON STOCK ON THE NEW YORK STOCK EXCHANGE ON SEPTEMBER 29, 1997.

(***) OF THE 575,000 SHARES OF COMMON STOCK BEING REGISTERED, 500,000 SHARES ARE BEING REGISTERED FOR USE IN CONNECTION WITH THE LOCKHEED MARTIN CORPORATION OPERATIONS SUPPORT SAVINGS PLAN AND THE REMAINING 75,000 ARE BEING REGISTERED FOR USE IN CONNECTION WITH THE LOCKHEED MARTIN CORPORATION RETIREMENT SAVINGS PLAN FOR SALARIED EMPLOYEES.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

ITEM 3. Incorporation of Documents by Reference.

The following documents filed by the Registrant with the Securities and Exchange Commission (the "Commission") are incorporated by reference and made a part hereof:

- (a) The Registrant's Annual Report on Form 10-K for the year ended December 31, 1996 filed with the Commission on March 14, 1997;
- (b) The description of the Registrant's Common Stock contained in the Registration Statement on Form 8-B filed with the Commission pursuant to Section 12 of the Securities Exchange Act of 1934 (the "Exchange Act") (as amended on Form 8-B/A filed on March 9, 1995), and any amendment or report filed for the purpose of updating such description;
- (c) The Registrant's Current Report on Form 8-K filed with the Commission on January 21, 1997;
- (d) The Registrant's Quarterly Report on Form 10-Q for the quarter ended March 31, 1997 filed with the Commission on May 9, 1997;
- (e) The Registrant's Current Report on Form 8-K filed with the Commission on July 9, 1997; and
- (f) The Registrant's Quarterly Report on Form 10-Q for the quarter ended June 30, 1997 filed with the Commission on August 12, 1997.

All documents subsequently filed by the Registrant or the Plans pursuant to Sections 13(a), 13(c), 14 or 15(d) of the Exchange Act prior to filing of a post-effective amendment which indicates that all securities offered have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference into this Registration Statement and to be a part hereof from the date of the filing of such documents.

ITEM 4.	Description	of	Securities.

Not Applicable

ITEM 5. Interests of Named Experts and Counsel.

The Opinion of Counsel as to the legality of the securities being issued (constituting Exhibit 5) has been rendered by counsel who is a full-time employee of the Registrant. Counsel rendering such opinion is not eligible to participate in the Plans.

ITEM 6. Indemnification of Directors and Officers.

The Maryland General Corporation Law authorizes Maryland corporations to limit the liability of directors and officers to the corporation or its stockholders for money damages, except (a) to the extent that it is proved that the person actually received an improper benefit or profit in money, property or services, for the amount of the benefit or profit in money, property or services actually received, (b) to the extent that a judgment or other final adjudication adverse to the person is entered in a proceeding based on a finding that the person's action or failure to act was the result of active and deliberate dishonesty and was material to the cause of action adjudicated in the proceeding or (c) in respect of certain other actions not applicable to the Registrant. Under the Maryland General Corporation Law, unless limited by charter, indemnification is mandatory if a director or an officer has been successful on the merits or otherwise in the defense of any proceeding by reason of his or her service as a director unless such indemnification is not otherwise permitted as described in the following sentence. Indemnification is permissive unless it is established that (a) the act or omission of the director was material to the matter giving rise to the proceeding and was committed in bad faith or was the result of active and deliberate dishonesty, (b) the director actually received an improper personal benefit in money, property or services or (c) in the case of any criminal proceeding, the director had reasonable cause to believe his or her act or omission was unlawful. In addition to the foregoing, a court of appropriate jurisdiction may under certain circumstances order indemnification if it determines that the director or officer is fairly and reasonably entitled to indemnification in view of all the relevant circumstances, whether or not the director or officer has met the standards of conduct set forth in the preceding sentence or has been adjudged liable on the basis that a personal benefit was improperly received in a proceeding charging improper personal benefit to the director or officer. If the proceeding was an action by or in the right of the corporation or involved a determination that the director or officer received an improper personal benefit, however, no indemnification may be made if the individual is adjudged liable to the corporation, except to the extent of expenses approved by a court of competent jurisdiction.

Article XI of the charter of the Registrant limits the liability of directors and officers to the fullest extent permitted by the Maryland General Corporation Law. Article XI of the charter of the Registrant also authorizes the Registrant to adopt by-laws or resolutions to provide for the indemnification of directors and officers. Article VI of the By-laws of the Registrant provides for the indemnification of the Registrant's directors and officers to the fullest extent permitted by the Maryland General Corporation Law. In addition, the Registrant's directors and officers are covered by certain insurance policies maintained by the Registrant.

$\label{eq:total_control_control} \mbox{ ITEM 7. } \mbox{ Exemption from Registration Claimed.}$

Not Applicable

ITEM 8. Exhibits.

- 5. Opinion of Stephen M. Piper, Esquire
- 23-A. Consent of Ernst & Young LLP.
- 23-B. Consent of Stephen M. Piper, Esquire (contained in Exhibit 5 hereof).
 - 24. Powers of Attorney.

The Registrant hereby undertakes that the Registrant will submit or has submitted the Plans and any amendments thereto to the Internal Revenue Service ("IRS") in a timely manner and has made or will make all changes required by the IRS in order to qualify the Plans.

ITEM 9. Undertakings.

- (a) The undersigned registrant hereby undertakes:
- (1) To file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:
- (i) To include any prospectus required by section 10(a)(3) of the Securities Act of 1933;
- (ii) To reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental

change in the information set forth in the registration statement;

(iii) To include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement;

Provided, however, that subparagraphs (1)(i) and (1)(ii) do not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in periodic reports filed by the registrant pursuant to section 13 or section 15(d) of the Securities Exchange Act of 1934 that are incorporated by reference in the registration statement.

- (2) That, for the purpose of determining any liability under the Securities Act of 1933, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.
- (3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.
- (b) The undersigned registrant hereby undertakes that, for purposes of determining any liability under the Securities Act of 1933, each filing of the registrant's annual report pursuant to section 13(a) or section 15(d) of the Securities Exchange Act of 1934 (and, where applicable, each filing of an employee benefit plan's annual report pursuant to Section 15(d) of the Securities Exchange Act of 1934) that is incorporated by reference in the registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.
- (c) Insofar as indemnification for liabilities arising under the Securities Act of 1933 may be permitted to directors, officers and controlling persons of the registrant pursuant to the foregoing provisions, or otherwise, the registrant has been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the registrant of expenses incurred or paid by a director, officer or controlling person of the registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the

registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Act and will be governed by the final adjudication of such issue

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the County of Montgomery, State of Maryland.

LOCKHEED MARTIN CORPORATION

Date: October 2, 1997 By:/s/ Stephen M. Piper, Esquire

Stephen M. Piper, Esquire Associate General Counsel and Assistant Secretary

Pursuant to the requirements of the Securities Act of 1933, the trustees (or other persons who administer the Plans) have duly caused this registration statement to be signed on their behalf by the undersigned, thereunto duly authorized, in the County of Montgomery, State of Maryland.

Date: October 2, 1997 LOCKHEED MARTIN CORPORATION

Date: October 2, 1997

RETIREMENT SAVINGS PLAN FOR

SALARIED EMPLOYEES

By:/s/ Walter E. Skowronski -----

Walter E. Skowronski

Chairman, Lockheed Martin Corporation Benefit Plan

Committee

LOCKHEED MARTIN CORPORATION

OPERATIONS SUPPORT SAVINGS PLAN

By:/s/ Walter E. Skowronski

-----Walter E. Skowronski

Chairman, Lockheed Martin Corporation Benefit Plan

Committee

Pursuant to the requirements of the Securities Exchange Act of 1933, this registration statement has been signed by the following persons in the capacities and on the date indicated.

	Signature	Title	Date
/s/	Vance D. Coffman Vance D. Coffman*	Chief Executive Officer, Vice Chairman and Director	October 2, 1997
/s/	Marcus C. Bennett Marcus C. Bennett*	Senior Vice President, Chief Financial Officer and Director	October 2, 1997
/s/	Todd J. Kallman Todd J. Kallman*	Vice President, Controller and Chief Accounting Officer	October 2, 1997
/s/	Norman R. Augustine Norman R. Augustine*	Director	October 2, 1997
/s/	Lynne V. Cheney Lynne V. Cheney*	Director	October 2, 1997
/s/	Houston I. Flournoy Houston I. Flournoy*	Director	October 2, 1997
/s/	James F. Gibbons James F. Gibbons*	Director	October 2, 1997
/s/	Edward E. Hood, Jr. Edward E. Hood, Jr.*	Director	October 2, 1997
/s/	Caleb B. Hurtt Caleb B. Hurtt*	Director	October 2, 1997
/s/	Gwendolyn S. KingGwendolyn S. King*	Director	October 2, 1997
/s/	Vincent N. Marafino Vincent N. Marafino*	Director	October 2, 1997
/s/	Eugene F. Murphy Eugene F. Murphy*	Director	October 2, 1997
/s/	Allen E. Murray Allen E. Murray*	Director	October 2, 1997
/s/	Frank Savage Frank Savage*	Director	October 2, 1997

/s/	Peter B. Teets Peter B. Teets*	Director	October 2, 1997
/s/	Daniel M. Tellep Daniel M. Tellep*	Director	October 2, 1997
/s/	Carlisle A.H. Trost Carlisle A.H. Trost*	Director	October 2, 1997
/s/	James R. Ukropina James R. Ukropina*	Director	October 2, 1997
/s/	Douglas C. Yearley Douglas C. Yearley*	Director	October 2, 1997
	*By: /s/ Step (Stephen M. Pip	ohen M. Piper per, Attorney-in-fact**)	October 2, 1997

Title

Date

Signature

^{**}By authority of Powers of Attorney filed with this Registration Statement on Form S-8

EXHIBIT INDEX

EXHIBIT NUMBER	DESCRIPTION	PAGE NO.
	11	
5.	Opinion of Stephen M. Piper, Esquire	
23-A.	Consent of Ernst & Young LLP.	
23-B.	Consent of Stephen M. Piper, Esquire (contained in Exhibit 5 hereof).	
24.	Powers of Attorney.	

October 2, 1997

Lockheed Martin Corporation 6801 Rockledge Drive Bethesda, Maryland 20817

Re: (i) Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees

(ii) Lockheed Martin Corporation Operations Support Savings Plan

Ladies and Gentlemen:

I submit this opinion to you in connection with the filing with the Securities and Exchange Commission of a Registration Statement on Form S-8 (the "Registration Statement") on the date hereof. The Registration Statement registers 575,000 shares of common stock of Lockheed Martin Corporation (the "Corporation") as well as an indeterminate amount of related plan interests for use in connection with the Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees (500,000 shares) and the Lockheed Martin Corporation Operations Support Savings Plan (75,000 shares) (collectively, the "Plans").

As Associate General Counsel of the Corporation, I have examined such corporate records, certificates and other documents and have reviewed such questions of law as I deemed necessary or appropriate for the purpose of this opinion. Based upon that examination and review, I advise you that in my opinion:

- (i) the Corporation has been duly incorporated, is validly existing and is in good standing under the laws of the State of Maryland; and
- (ii) to the extent that the operation of the Plans results in the issuance of common stock of the Corporation, such common stock has been duly and validly authorized and, when issued in accordance with the terms set forth in the Registration Statement and the Plans, will be legally issued, fully paid and non-assessable.

I hereby consent to the filing of this opinion as an exhibit to the Registration Statement and to the reference to my opinion in the Registration Statement. In giving my consent, I do not admit that I am in the category of persons whose consent is required under Section 7 of the Securities Act of 1933, as amended, nor the rules and regulations of the Securities and Exchange Commission thereunder.

Very truly yours,

/s/ Stephen M. Piper

Stephen M. Piper Associate General Counsel Lockheed Martin Corporation

cc: Frank H. Menaker, Jr.

CONSENT OF ERNST & YOUNG LLP, INDEPENDENT AUDITORS

We consent to the incorporation by reference in Lockheed Martin Corporation's Registration Statement (Form S-8) pertaining to the Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees and the Lockheed Martin Corporation Operations Support Savings Plan of our report dated January 20, 1997 (except for Note 3 which is dated February 3, 1997), with respect to the consolidated financial statements of Lockheed Martin Corporation incorporated by reference in its Annual Report (Form 10-K) for the year ended December 31, 1996, filed with the Securities and Exchange Commission.

/s/ ERNST & YOUNG LLP

Washington, DC October 1, 1997

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, Jr. and Stephen M. Piper, and each of them, jointly and severally, his or her lawful attorney-infact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering under the Securities Act of 1933, as amended, (the "Securities Act") common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or subsidiaries of Lockheed Martin (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-infact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees
Lockheed Martin Corporation Operations Support Savings Plan

/s/ Norman R. Augustine
----Norman R. Augustine
Director

LOCKHEED MARTIN CORPORATION

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Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees
Lockheed Martin Corporation Operations Support Savings Plan

/s/ Houston I. Flournoy
----Houston I. Flournoy
Director

LOCKHEED MARTIN CORPORATION

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Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees
Lockheed Martin Corporation Operations Support Savings Plan

/s/ Houston I. Flournoy
----Houston I. Flournoy
Director

LOCKHEED MARTIN CORPORATION

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Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees

Lockheed Martin Corporation Operations Support Savings Plan

/s/ James F. Gibbons
----James F. Gibbons
Director

LOCKHEED MARTIN CORPORATION

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Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees
Lockheed Martin Corporation Operations Support Savings Plan

/s/ Edward E. Hood, Jr. ------Edward E. Hood, Jr. Director

LOCKHEED MARTIN CORPORATION

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Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees

Lockheed Martin Corporation Operations Support Savings Plan

LOCKHEED MARTIN CORPORATION

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Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees
Lockheed Martin Corporation Operations Support Savings Plan

/s/ Vincent N. Marafino
----Vincent N. Marafino
Director

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, ${\sf Jr.}$ and ${\sf Stephen}$ M. Piper, and each of them, jointly and severally, his or her lawful attorney-infact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering under the Securities Act of 1933, as amended, (the "Securities Act") common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or subsidiaries of Lockheed Martin (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-infact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees
Lockheed Martin Corporation Operations Support Savings Plan

/s/ Eugene F. Murphy
----Eugene F. Murphy
Director

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, ${\sf Jr.}$ and ${\sf Stephen}$ M. Piper, and each of them, jointly and severally, his or her lawful attorney-infact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering under the Securities Act of 1933, as amended, (the "Securities Act") common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or subsidiaries of Lockheed Martin (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-infact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

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Lockheed Martin Corporation Operations Support Savings Plan

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, ${\sf Jr.}$ and ${\sf Stephen}$ M. Piper, and each of them, jointly and severally, his or her lawful attorney-infact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering under the Securities Act of 1933, as amended, (the "Securities Act") common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or subsidiaries of Lockheed Martin (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-infact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees
Lockheed Martin Corporation Operations Support Savings Plan

/s/ Frank Savage
----Frank Savage
Director

LOCKHEED MARTIN CORPORATION

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Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees
Lockheed Martin Corporation Operations Support Savings Plan

/s/ Peter B. Teets
----Peter B. Teets
Director

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Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees
Lockheed Martin Corporation Operations Support Savings Plan

/s/ Daniel M. Tellep
----Daniel M. Tellep
Director

LOCKHEED MARTIN CORPORATION

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Lockheed Martin Corporation Operations Support Savings Plan

LOCKHEED MARTIN CORPORATION

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Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees
Lockheed Martin Corporation Operations Support Savings Plan

/s/ James R. Ukropina
----James R. Ukropina
Director

LOCKHEED MARTIN CORPORATION

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Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees
Lockheed Martin Corporation Operations Support Savings Plan

/s/ Douglas C. Yearley
----Douglas C. Yearley
Director

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, Jr. and Stephen M. Piper, and each of them, jointly and severally, his or her lawful attorney-infact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering under the Securities Act of 1933, as amended, (the "Securities Act") common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or subsidiaries of Lockheed Martin (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-infact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees
Lockheed Martin Corporation Operations Support Savings Plan

/s/ Vance D. Coffman
-----Vance D. Coffman
Chief Executive Officer,
Vice Chairman and
Director

LOCKHEED MARTIN CORPORATION

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Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees
Lockheed Martin Corporation Operations Support Savings Plan

/s/ Marcus C. Bennett
-----Marcus C. Bennett
Senior Vice President
Chief Financial Officer
and Director

LOCKHEED MARTIN CORPORATION

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Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees
Lockheed Martin Corporation Operations Support Savings Plan

/s/ Todd J. Kallman
-----Todd J. Kallman
Vice President, Controller
and Chief Accounting
Officer