

=====

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

POST-EFFECTIVE AMENDMENT NO. 1
TO FORM S-8

REGISTRATION STATEMENT
Under
THE SECURITIES ACT OF 1933

LOCKHEED MARTIN CORPORATION
(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction of
incorporation or organization)

52-1893632
(I.R.S. Employer
Identification No.)

6801 Rockledge Drive
Bethesda, Maryland 20817
(Address of principal executive offices)

LOCKHEED MARTIN CORPORATION
PERFORMANCE SHARING PLAN
(Full Title of Plan)

Stephen M. Piper, Esquire
Associate General Counsel
and Assistant Secretary
Lockheed Martin Corporation
6801 Rockledge Drive
Bethesda, Maryland 20817
(301) 897-6000
(Name, address, including zip code, and telephone number,
including area code, of agent for service)

=====

EXPLANATORY STATEMENT

On March 15, 1995, Lockheed Martin Corporation (the "Corporation") filed Registration Statement on Form S-8 (Reg. No. 33-58083) (the "Registration Statement") registering 18,582,406 shares of Lockheed Martin Corporation Common Stock for use in connection with the Lockheed Martin Corporation Performance Sharing Plan (previously, the Martin Marietta Corporation Performance Sharing Plan). The Corporation anticipates combining that portion of the Lockheed Martin Corporation Performance Sharing Plan relating to salaried employees with another of the Corporation's plans, the Lockheed Martin Corporation Salaried Savings Plan, later in 1997. In anticipation of this combination, the Corporation has divided the Lockheed Martin Corporation Performance Sharing Plan into two parts, the first a continuation of the existing Lockheed Martin Corporation Performance Sharing Plan in which hourly employees will continue to participate (the "Plan") and the second, to be known as the Lockheed Martin Corporation Salaried Savings Plan II (the "SSPII"), a continuation of that part of the Lockheed Martin Corporation Performance Sharing Plan in which salaried employees participate. The SSPII and the Lockheed Martin Corporation Salaried Savings Plan are collectively referred to as the "SSP." As a consequence, the Plan will use less shares in the future than the Corporation originally anticipated when the Registration Statement was filed. Accordingly, 17,282,406 shares of Lockheed Martin Corporation Common Stock previously registered by the Corporation for use in connection with the Plan on the Registration Statement and not already issued will not be issued in connection with the Plan by the Corporation.

Pursuant to the Corporation's undertakings in the Registration Statement and in accordance with advice received by the Corporation from the Office of Chief Counsel of the Division of Corporation Finance, the Corporation is filing this Post-Effective Amendment No. 1 to the Registration Statement to remove from registration under the Registration Statement the 17,282,406 shares of Lockheed Martin Corporation Common Stock (together with related plan interests) registered thereunder which will not be issued in connection with the Plan. Simultaneously with the filing of this Post-Effective Amendment No. 1, the Corporation is filing a Registration Statement on Form S-8 registering shares of Lockheed Martin Corporation Common Stock for use in connection with the SSP. The shares so registered will include that portion of the shares not issued in connection with the Plan being deregistered hereunder. The remaining 1,300,000 shares of Lockheed Martin Corporation Common Stock (together with related plan interests) registered pursuant to the Registration Statement are not being deregistered pursuant to this Post-Effective Amendment No. 1 and shall remain available for use in connection with the Plan.

Item 8. Exhibits

Exhibit No. Description

24 Powers of Attorney

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Post-Effective Amendment No. 1 to Registration Statement No. 33-58083 to be signed on its behalf by the undersigned, thereunto duly authorized, in the County of Montgomery, State of Maryland and on the date indicated below.

LOCKHEED MARTIN CORPORATION

Date: January 21, 1997

By:/s/Stephen M. Piper

Stephen M. Piper
Associate General Counsel and
Assistant Secretary

Pursuant to the requirements of the Securities Act of 1933, the Trustees (or other persons who administer the Plan) have duly caused this Post-Effective Amendment No. 1 to Registration Statement 33-58083 to be signed on its behalf by the undersigned, thereunto duly authorized, in the County of Montgomery, State of Maryland.

LOCKHEED MARTIN CORPORATION
PERFORMANCE SHARING PLAN

Date: January 21, 1997

By:/s/Thomas F. Kinstle

Thomas F. Kinstle
Vice President -- Employee
Benefits

EXHIBIT INDEX

Exh. No. -----	Description -----	Page -----
24	Powers of Attorney	

POWER OF ATTORNEY
LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, Jr. and Stephen M. Piper, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering (or removing from registration) under the Securities Act of 1933, as amended (the "Securities Act"), common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or its subsidiaries (together with associated interests in the plans, if any) and amendments thereto (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

- (i) Lockheed Martin Corporation Performance Sharing Plan for Bargaining Unit Employees
- (ii) Lockheed Martin Corporation Salaried Savings Plan
- (iii) Lockheed Martin Corporation Salaried Savings Plan II
- (iv) Lockheed Martin Corporation Supplemental Savings Plan
- (v) Lockheed Martin Corporation Hourly Employee Savings Plan Plus
- (vi) Lockheed Space Operations Company Hourly Employee Investment Plan Plus

/s/ NORMAN R. AUGUSTINE

December 5, 1996

Norman R. Augustine
Chief Executive Officer
and Director

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, Jr. and Stephen M. Piper, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering (or removing from registration) under the Securities Act of 1933, as amended (the "Securities Act"), common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or its subsidiaries (together with associated interests in the plans, if any) and amendments thereto (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

- (i) Lockheed Martin Corporation Performance Sharing Plan for Bargaining Unit Employees
- (ii) Lockheed Martin Corporation Salaried Savings Plan
- (iii) Lockheed Martin Corporation Salaried Savings Plan II
- (iv) Lockheed Martin Corporation Supplemental Savings Plan
- (v) Lockheed Martin Corporation Hourly Employee Savings Plan Plus
- (vi) Lockheed Space Operations Company Hourly Employee Investment Plan Plus

/s/ MARCUS C. BENNETT

December 5, 1996

Marcus C. Bennett
Executive Vice President,
Chief Financial Officer
and Director

POWER OF ATTORNEY

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, Jr. and Stephen M. Piper, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering (or removing from registration) under the Securities Act of 1933, as amended (the "Securities Act"), common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or its subsidiaries (together with associated interests in the plans, if any) and amendments thereto (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

- (i) Lockheed Martin Corporation Performance Sharing Plan for Bargaining Unit Employees
- (ii) Lockheed Martin Corporation Salaried Savings Plan
- (iii) Lockheed Martin Corporation Salaried Savings Plan II
- (iv) Lockheed Martin Corporation Supplemental Savings Plan
- (v) Lockheed Martin Corporation Hourly Employee Savings Plan Plus
- (vi) Lockheed Space Operations Company Hourly Employee Investment Plan Plus

/s/ ROBERT E. RULON

December 5, 1996

Robert E. Rulon
Chief Accounting Officer

POWER OF ATTORNEY

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, Jr. and Stephen M. Piper, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering (or removing from registration) under the Securities Act of 1933, as amended (the "Securities Act"), common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or its subsidiaries (together with associated interests in the plans, if any) and amendments thereto (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

- (i) Lockheed Martin Corporation Performance Sharing Plan for Bargaining Unit Employees
- (ii) Lockheed Martin Corporation Salaried Savings Plan
- (iii) Lockheed Martin Corporation Salaried Savings Plan II
- (iv) Lockheed Martin Corporation Supplemental Savings Plan
- (v) Lockheed Martin Corporation Hourly Employee Savings Plan Plus
- (vi) Lockheed Space Operations Company Hourly Employee Investment Plan Plus

/s/ VANCE D. COFFMAN

Vance D. Coffman
Director

December 5, 1996

POWER OF ATTORNEY

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, Jr. and Stephen M. Piper, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering (or removing from registration) under the Securities Act of 1933, as amended (the "Securities Act"), common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or its subsidiaries (together with associated interests in the plans, if any) and amendments thereto (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

- (i) Lockheed Martin Corporation Performance Sharing Plan for Bargaining Unit Employees
- (ii) Lockheed Martin Corporation Salaried Savings Plan
- (iii) Lockheed Martin Corporation Salaried Savings Plan II
- (iv) Lockheed Martin Corporation Supplemental Savings Plan
- (v) Lockheed Martin Corporation Hourly Employee Savings Plan Plus
- (vi) Lockheed Space Operations Company Hourly Employee Investment Plan Plus

/s/ HOUSTON I. FLOURNOY

December 5, 1996

Houston I. Flournoy
Director

POWER OF ATTORNEY

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, Jr. and Stephen M. Piper, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering (or removing from registration) under the Securities Act of 1933, as amended (the "Securities Act"), common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or its subsidiaries (together with associated interests in the plans, if any) and amendments thereto (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

- (i) Lockheed Martin Corporation Performance Sharing Plan for Bargaining Unit Employees
- (ii) Lockheed Martin Corporation Salaried Savings Plan
- (iii) Lockheed Martin Corporation Salaried Savings Plan II
- (iv) Lockheed Martin Corporation Supplemental Savings Plan
- (v) Lockheed Martin Corporation Hourly Employee Savings Plan Plus
- (vi) Lockheed Space Operations Company Hourly Employee Investment Plan Plus

/s/ JAMES F. GIBBONS

December 5, 1996

James F. Gibbons
Director

POWER OF ATTORNEY

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, Jr. and Stephen M. Piper, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering (or removing from registration) under the Securities Act of 1933, as amended (the "Securities Act"), common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or its subsidiaries (together with associated interests in the plans, if any) and amendments thereto (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

- (i) Lockheed Martin Corporation Performance Sharing Plan for Bargaining Unit Employees
- (ii) Lockheed Martin Corporation Salaried Savings Plan
- (iii) Lockheed Martin Corporation Salaried Savings Plan II
- (iv) Lockheed Martin Corporation Supplemental Savings Plan
- (v) Lockheed Martin Corporation Hourly Employee Savings Plan Plus
- (vi) Lockheed Space Operations Company Hourly Employee Investment Plan Plus

/s/ EDWARD E. HOOD, JR.

December 5, 1996

Edward E. Hood, Jr.
Director

POWER OF ATTORNEY

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, Jr. and Stephen M. Piper, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering (or removing from registration) under the Securities Act of 1933, as amended (the "Securities Act"), common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or its subsidiaries (together with associated interests in the plans, if any) and amendments thereto (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

- (i) Lockheed Martin Corporation Performance Sharing Plan for Bargaining Unit Employees
- (ii) Lockheed Martin Corporation Salaried Savings Plan
- (iii) Lockheed Martin Corporation Salaried Savings Plan II
- (iv) Lockheed Martin Corporation Supplemental Savings Plan
- (v) Lockheed Martin Corporation Hourly Employee Savings Plan Plus
- (vi) Lockheed Space Operations Company Hourly Employee Investment Plan Plus

/s/ CALEB B. HURTT

December 5, 1996

- -----
Caleb B. Hurtt
Director

POWER OF ATTORNEY

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, Jr. and Stephen M. Piper, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering (or removing from registration) under the Securities Act of 1933, as amended (the "Securities Act"), common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or its subsidiaries (together with associated interests in the plans, if any) and amendments thereto (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

- (i) Lockheed Martin Corporation Performance Sharing Plan for Bargaining Unit Employees
- (ii) Lockheed Martin Corporation Salaried Savings Plan
- (iii) Lockheed Martin Corporation Salaried Savings Plan II
- (iv) Lockheed Martin Corporation Supplemental Savings Plan
- (v) Lockheed Martin Corporation Hourly Employee Savings Plan Plus
- (vi) Lockheed Space Operations Company Hourly Employee Investment Plan Plus

/s/ GWENDOLYN S. KING

December 5, 1996

Gwendolyn S. King
Director

POWER OF ATTORNEY

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, Jr. and Stephen M. Piper, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering (or removing from registration) under the Securities Act of 1933, as amended (the "Securities Act"), common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or its subsidiaries (together with associated interests in the plans, if any) and amendments thereto (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

- (i) Lockheed Martin Corporation Performance Sharing Plan for Bargaining Unit Employees
- (ii) Lockheed Martin Corporation Salaried Savings Plan
- (iii) Lockheed Martin Corporation Salaried Savings Plan II
- (iv) Lockheed Martin Corporation Supplemental Savings Plan
- (v) Lockheed Martin Corporation Hourly Employee Savings Plan Plus
- (vi) Lockheed Space Operations Company Hourly Employee Investment Plan Plus

/s/ FRANK C. LANZA

December 5, 1996

Frank C. Lanza
Director

POWER OF ATTORNEY

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, Jr. and Stephen M. Piper, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering (or removing from registration) under the Securities Act of 1933, as amended (the "Securities Act"), common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or its subsidiaries (together with associated interests in the plans, if any) and amendments thereto (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

- (i) Lockheed Martin Corporation Performance Sharing Plan for Bargaining Unit Employees
- (ii) Lockheed Martin Corporation Salaried Savings Plan
- (iii) Lockheed Martin Corporation Salaried Savings Plan II
- (iv) Lockheed Martin Corporation Supplemental Savings Plan
- (v) Lockheed Martin Corporation Hourly Employee Savings Plan Plus
- (vi) Lockheed Space Operations Company Hourly Employee Investment Plan Plus

/s/ VINCENT N. MARAFINO

December 5, 1996

Vincent N. Marafino
Director

POWER OF ATTORNEY

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, Jr. and Stephen M. Piper, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering (or removing from registration) under the Securities Act of 1933, as amended (the "Securities Act"), common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or its subsidiaries (together with associated interests in the plans, if any) and amendments thereto (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

- (i) Lockheed Martin Corporation Performance Sharing Plan for Bargaining Unit Employees
- (ii) Lockheed Martin Corporation Salaried Savings Plan
- (iii) Lockheed Martin Corporation Salaried Savings Plan II
- (iv) Lockheed Martin Corporation Supplemental Savings Plan
- (v) Lockheed Martin Corporation Hourly Employee Savings Plan Plus
- (vi) Lockheed Space Operations Company Hourly Employee Investment Plan Plus

/s/ EUGENE F. MURPHY

Eugene F. Murphy
Director

December 5, 1996

POWER OF ATTORNEY

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, Jr. and Stephen M. Piper, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering (or removing from registration) under the Securities Act of 1933, as amended (the "Securities Act"), common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or its subsidiaries (together with associated interests in the plans, if any) and amendments thereto (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

- (i) Lockheed Martin Corporation Performance Sharing Plan for Bargaining Unit Employees
- (ii) Lockheed Martin Corporation Salaried Savings Plan
- (iii) Lockheed Martin Corporation Salaried Savings Plan II
- (iv) Lockheed Martin Corporation Supplemental Savings Plan
- (v) Lockheed Martin Corporation Hourly Employee Savings Plan Plus
- (vi) Lockheed Space Operations Company Hourly Employee Investment Plan Plus

/s/ ALLEN E. MURRAY

December 5, 1996

Allen E. Murray
Director

POWER OF ATTORNEY

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, Jr. and Stephen M. Piper, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering (or removing from registration) under the Securities Act of 1933, as amended (the "Securities Act"), common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or its subsidiaries (together with associated interests in the plans, if any) and amendments thereto (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

- (i) Lockheed Martin Corporation Performance Sharing Plan for Bargaining Unit Employees
- (ii) Lockheed Martin Corporation Salaried Savings Plan
- (iii) Lockheed Martin Corporation Salaried Savings Plan II
- (iv) Lockheed Martin Corporation Supplemental Savings Plan
- (v) Lockheed Martin Corporation Hourly Employee Savings Plan Plus
- (vi) Lockheed Space Operations Company Hourly Employee Investment Plan Plus

/s/ BERNARD L. SCHWARTZ

December 5, 1996

Bernard L. Schwartz
Director

POWER OF ATTORNEY

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, Jr. and Stephen M. Piper, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering (or removing from registration) under the Securities Act of 1933, as amended (the "Securities Act"), common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or its subsidiaries (together with associated interests in the plans, if any) and amendments thereto (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

- (i) Lockheed Martin Corporation Performance Sharing Plan for Bargaining Unit Employees
- (ii) Lockheed Martin Corporation Salaried Savings Plan
- (iii) Lockheed Martin Corporation Salaried Savings Plan II
- (iv) Lockheed Martin Corporation Supplemental Savings Plan
- (v) Lockheed Martin Corporation Hourly Employee Savings Plan Plus
- (vi) Lockheed Space Operations Company Hourly Employee Investment Plan Plus

/s/ DANIEL M. TELLEP

Daniel M. Tellep
Director

December 5, 1996

POWER OF ATTORNEY

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, Jr. and Stephen M. Piper, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering (or removing from registration) under the Securities Act of 1933, as amended (the "Securities Act"), common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or its subsidiaries (together with associated interests in the plans, if any) and amendments thereto (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

- (i) Lockheed Martin Corporation Performance Sharing Plan for Bargaining Unit Employees
- (ii) Lockheed Martin Corporation Salaried Savings Plan
- (iii) Lockheed Martin Corporation Salaried Savings Plan II
- (iv) Lockheed Martin Corporation Supplemental Savings Plan
- (v) Lockheed Martin Corporation Hourly Employee Savings Plan Plus
- (vi) Lockheed Space Operations Company Hourly Employee Investment Plan Plus

/s/ CARLISLE A.H. TROST

December 5, 1996

Carlisle A.H. Trost
Director

POWER OF ATTORNEY

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, Jr. and Stephen M. Piper, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering (or removing from registration) under the Securities Act of 1933, as amended (the "Securities Act"), common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or its subsidiaries (together with associated interests in the plans, if any) and amendments thereto (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

- (i) Lockheed Martin Corporation Performance Sharing Plan for Bargaining Unit Employees
- (ii) Lockheed Martin Corporation Salaried Savings Plan
- (iii) Lockheed Martin Corporation Salaried Savings Plan II
- (iv) Lockheed Martin Corporation Supplemental Savings Plan
- (v) Lockheed Martin Corporation Hourly Employee Savings Plan Plus
- (vi) Lockheed Space Operations Company Hourly Employee Investment Plan Plus

/s/ JAMES R. UKROPINA

December 5, 1996

James R. Ukropina
Director

POWER OF ATTORNEY

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes Frank H. Menaker, Jr. and Stephen M. Piper, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") one or more registration statements on Form S-8 for the purpose of registering (or removing from registration) under the Securities Act of 1933, as amended (the "Securities Act"), common stock of Lockheed Martin Corporation ("Lockheed Martin") for use in connection with the employee benefit plans listed below to be maintained by Lockheed Martin or its subsidiaries (together with associated interests in the plans, if any) and amendments thereto (including post-effective amendments), and all matters required by the Commission in connection with such registration statements under the Securities Act (collectively "Filings"), granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof. The foregoing Power of Attorney relates to Filings with respect to the following employee benefit plans:

- (i) Lockheed Martin Corporation Performance Sharing Plan for Bargaining Unit Employees
- (ii) Lockheed Martin Corporation Salaried Savings Plan
- (iii) Lockheed Martin Corporation Salaried Savings Plan II
- (iv) Lockheed Martin Corporation Supplemental Savings Plan
- (v) Lockheed Martin Corporation Hourly Employee Savings Plan Plus
- (vi) Lockheed Space Operations Company Hourly Employee Investment Plan Plus

/s/ DOUGLAS C. YEARLEY

December 5, 1996

Douglas C. Yearley
Director