FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
|--|
| or Section 30(b) of the Investment Company Act of 1940 |

| 1. Name and Addres | | | 2. Issuer Name and Ticker or Trading Symbol LOCKHEED MARTIN CORP [LMT] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | |
|--|----------------------|--|---|------------------------------|---|---|----------|------------------------------|---|--|---|---|---|
| (Last) 6801 ROCKLEI | (First) DGE DRIVE | | 3. Date 0 09/30/2 | of Earliest Transact 2015 | ion (Mo | nth/Da | ay/Year) | | Officer (give title below) | Other below | (specify) | | |
| , | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Indiv Line) | 6. Individual or Joint/Group Filing (Check Applicable | | | | |
| (Street) BETHESDA | MD | 20817 | | | | | | | | | Form filed by One Reporting Person Form filed by More than One Reporting | | |
| (City) | (State) | (Zip) | | | | | | | | | Person | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) Date (Month/I | | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of | Acquired ((D) (Instr. : | A) or 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | Code V | | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | nsaction Derivati de (Instr. Securiti Acquire or Disp of (D) (I | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------|---|----------|------------|---------------------|--|-----------------|--|-----|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Phantom Stock Units | (1) | 09/30/2015 | | A | | 174.8589 | | (2) | (2) | Common Stock | 174.8589 | (2) | 174.8589 | I | Lockheed Martin Directors Deferred Comp Plan |
| Phantom Stock Units | (1) | | | | | | | (3) | (3) | Common Stock | 315.1171 | | 315.1171 ⁽⁴⁾ | I | Lockheed Martin Directors Equity Plan |

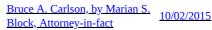
Explanation of Responses:

1. The phantom stock units convert on a 1-for-1 basis.

2. The information pertains to phantom stock units acquired at \$207.31 per share through director retainer fee deferral under the Lockheed Martin Directors Deferred Compensation Plan exempt under Section 16(b). Units are settled upon the reporting person's retirement or termination of service.

3. Phantom stock units previously acquired under the Plan exempt under Section 16(b). Units are settled upon the Reporting Person's retirement or termination of service.

4. End of period holdings include additional phantom stock units acquired through dividend reinvestment under the Plan which are exempt under Section 16(b). Units are settled upon the reporting person's retirement or termination of service.



** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

hours per response: 0.5