UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 7, 2021

LOCKHEED MARTIN CORPORATION

(Exact name of registrant as specified in its charter) 1-11437

(Commission file number)

52-1893632

(I.R.S. Employer

Identification No.)

Maryland

(State or other jurisdiction

of incorporation)

6801 Rockledge Drive Bethesda, Maryland (Address of principal executive office	rs)	20817 (Zip Code)
	(301) 897-6000 (Registrant's telephone number, including area code)	
_		_
Check the appropriate box below if the Form 8-provisions:	K filing is intended to simultaneously satisfy the filing obligation	n of the registrant under any of the following
☐ Written communications pursuant to Rule 4	25 under the Securities Act (17 CFR 230.425)	
☐ Soliciting material pursuant to Rule 14a-12	under the Exchange Act (17 CFR 240.14a-12)	
☐ Pre-commencement communications pursu	uant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.1	4d-2(b))
☐ Pre-commencement communications pursu	uant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13	3e-4(c))
Securities registered pursuant to Section 12(b)	of the Act:	
<u>Title of each class</u> Common Stock, \$1 par value	<u>Trading Symbol</u> LMT	me of each exchange on which registered New York Stock Exchange
Indicate by check mark whether the registrant is or Rule 12b-2 of the Securities Exchange Act or	s an emerging growth company as defined in Rule 405 of the f 1934 (§240.12b-2 of this chapter).	Securities Act of 1933 (§230.405 of this chapter)
Emerging growth company \square		
	eck mark if the registrant has elected not to use the extended d pursuant to Section 13(a) of the Exchange Act. \Box	transition period for complying with any new or

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 7, 2021, Lockheed Martin Corporation ("Lockheed Martin" or the "Corporation") announced that Richard F. Ambrose, Executive Vice President of the Corporation's Space business segment, has decided to retire from the Corporation on March 1, 2022. He will remain in his current role until a successor is announced after which he will serve as a strategic advisor.

A copy of the news release announcing the planned retirement of Mr. Ambrose is filed as <u>Exhibit 99.1</u> hereto.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

99.1

Exhibit No. Description

Lockheed Martin Corporation News Release dated October 7, 2021.

104 Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

<u>Lockheed Martin Corporation</u> (Registrant)

Date: October 7, 2021 By: /s/ Kerri R. Morey

Kerri R. Morey

Vice President and Associate General Counsel



News Release

Lockheed Martin Space's Executive Vice President Rick Ambrose to Retire

BETHESDA, Md., Oct. 7, 2021 -- Lockheed Martin (NYSE: LMT) today announced that Space Executive Vice President Richard F. Ambrose has decided to retire on March 1, 2022, after more than 20 years of service to the company. He will remain in his current role until a successor is announced.

Ambrose joined Lockheed Martin in 2000 and served as the president of the Information Systems & Global Solutions-National business; vice president and general manager of the Surveillance and Navigation Systems line of business within Space; and vice president and general manager of Mission Systems and Sensors' Tactical Systems.

"We are grateful to Rick for all his contributions to our company and for his strategic leadership of our \$11 billion Space portfolio that provides advanced technology and mission-driven solutions for national security, civil and commercial customers," said Lockheed Martin Chairman, President and CEO James Taiclet. "I join the Lockheed Martin team in thanking him for his service and wishing him all the best in his upcoming retirement."

"I have thoroughly enjoyed my two decades at Lockheed Martin and I'm especially proud of our accomplishments at Space," said Ambrose. "What we've been able to achieve as a team has been nothing short of amazing – from the world-changing innovations we've developed to the enduring relationships with our customers, I feel both privileged and humbled."

After a successor is announced, Ambrose will serve as a strategic advisor to ensure a smooth transition.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin Corporation is a global security and aerospace company that employs approximately 114,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

Please follow @LMNews on Twitter for the latest announcements and news across the company.

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