

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Stanislav Martin T</u> (Last) (First) (Middle) 6801 ROCKLEDGE DRIVE (Street) BETHESDA MD 20817 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/07/2005	3. Issuer Name and Ticker or Trading Symbol <u>LOCKHEED MARTIN CORP [LMT]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Vice President and Controller	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,969.2669	I	Lockheed Martin Salaried Savings Plan
Common Stock	1,420	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Employee Stock Option (Right to Buy)	01/29/2002 ⁽¹⁾	01/28/2011	Common Stock	8,100	35.05	D
Employee Stock Option (Right to Buy)	01/29/2003 ⁽²⁾	01/28/2012	Common Stock	10,000	50.4	D
Employee Stock Option (Right to Buy)	01/28/2004 ⁽³⁾	01/27/2013	Common Stock	6,000	51.1	D
Employee Stock Option (Right to Buy)	01/29/2005 ⁽⁴⁾	01/28/2014	Common Stock	6,500	49.27	D
Employee Stock Option (Right to Buy)	01/31/2006 ⁽⁵⁾	01/30/2015	Common Stock	6,500	57.81	D
Phantom Stock Units	(6)	(6)	Common Stock	388.4175	(7)	I

Explanation of Responses:

- The options vested over two years, one-half on each anniversary of the grant date, beginning on January 29, 2002.
- The options vested over two years, one-half on each anniversary of the grant date, beginning on January 29, 2003.
- The options vest over three years, one-third on each anniversary of the grant date, beginning on January 28, 2004.
- The options vest over three years, one-third on each anniversary of the grant date, beginning on January 29, 2005.
- The options vest over three years, one-third on each anniversary of the grant date, beginning on January 31, 2006.
- The information pertains to the phantom stock units acquired under the Lockheed Martin Supplemental Salaried Savings Plan exempt under Section 16(b) and will be settled upon the reporting person's retirement or termination of service.
- The phantom stock units convert on a 1 for 1 basis.

Remarks:

David A. Dedman Attorney-in-Fact

03/16/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes and appoints Frank H. Menaker, Marian S. Block and David A. Dedman, and each of them, jointly and severally, his or her lawful at
, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might c

/s/ Martin T. Stanislav 03/09/2005

Martin T. Stanislav Date