

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
Expires:	December 31, 2014
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>MARSH G THOMAS</u> (Last) (First) (Middle) (Street) (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 06/27/2003	3. Issuer Name and Ticker or Trading Symbol <u>LOCKHEED MARTIN CORP [LMT]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <p style="text-align: center;"><u>Executive Vice President</u></p>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	591.79	I	LM Salaried Savings Plan

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Phantom Stock Units	08/08/1988 ⁽¹⁾	08/08/1988 ⁽¹⁾	Common Stock	1,687.79	0 ⁽²⁾	I	LM Supplemental Savings Plan
Phantom Stock Units	08/08/1988 ⁽¹⁾	08/08/1988 ⁽¹⁾	Common Stock	19,298.5606	0 ⁽²⁾	I	LM Deferred Management Incentive Comp Plan
Phantom Stock Units	08/08/1988 ⁽¹⁾	08/08/1988 ⁽¹⁾	Common Stock	13,144.1659	0 ⁽²⁾	I	LM Long Term Incentive Plan
Employee Stock Option (right-to-buy)	01/23/1998 ⁽³⁾	01/22/2007	Common Stock	12,000	45.5625	D	
Employee Stock Option (right-to-buy)	01/22/1999 ⁽³⁾	01/21/2008	Common Stock	12,000	52	D	
Employee Stock Option (right-to-buy)	01/31/2003	07/19/2010	Common Stock	20,000	26.75	D	
Employee Stock Option (right-to-buy)	01/29/2002 ⁽⁵⁾	01/28/2011	Common Stock	17,500	35.05	D	
Employee Stock Option (right-to-buy)	01/29/2003 ⁽⁵⁾	01/28/2012	Common Stock	30,000	50.4	D	
Employee Stock Option (right-to-buy)	01/28/2004 ⁽⁴⁾	01/27/2013	Common Stock	25,000	51.1	D	

Explanation of Responses:

- The date represents an arbitrary date established by the SEC to support electronic filing. Settlement in cash will occur upon the reporting person's retirement or termination of service.
- The phantom stock units convert into common stock on a one-for-one basis.
- The stock option vested over 2 years. 50% each year beginning with the first anniversary of the date of grant.
- The stock option vests over 3 years. One-third each year beginning with the first anniversary of the date of grant.
- The stock option vests over 2 years. 50% each year beginning with the first anniversary of the date of grant.

Marian S. Block pursuant to a power of attorney 07/07/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes and appoints Frank H. Menaker, Marian S. Block and David A. Dedman, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission (hereinafter referred to as the "Commission") any and all reports for forms (including but not limited for Forms 3, 4, 5 or Form 144) and any supplements or amendments thereto as are required to be filed by the undersigned pursuant to Section 16 of the Securities Exchange Act of 1934, as amended, and the rules and regulations promulgated thereunder, and Rule 144 of the Securities Act of 1933, with respect to the equity securities of Lockheed Martin Corporation, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney's-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

/s/ G. Thomas Marsh
G. Thomas Marsh

07/02/2003
Date

PowerOfAttorneySection16