FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ON	ИВ АРР	ROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Gooden Linda R					2. Issuer Name and Ticker or Trading Symbol LOCKHEED MARTIN CORP [LMT]									all applicat Director	ole)	ng Person(s) to Issu		vner
(Last) (First) (Middle) 6801 ROCKLEDGE DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 01/14/2013								X	below)	(give title Other (sp below) xecutive Vice President			респу
(Street)	SDA M	1D	20817		4. If Amendment, Date of Original Filed (Month/Day/Year)						S. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
		<u>'</u>	able I - NOII-L	Jenva	live 3	ecu	illies Ac	quireu,	פוט	poseu (Ji, UI DE	Helicia	iiy C	wiieu				
Date			ıte	th/Day/Year)		Deemed cution Date ny nth/Day/Yea	, Transaction Disposed Code (Instr.		ities Acquir d Of (D) (Ins				,	Form:	Direct I Indirect E tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) or (D) Price			Transaction (Instr. 3 and	action(s)			1130.4)
			Table II - De (e.				ities Acq warrants						/ Ov	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code 8)		ction Derivative Expirat		Expiration	Date Exercisable and kpiration Date lonth/Day/Year) 7. Title and Amou Securities Underl Derivative Securit (Instr. 3 and 4)			Underlyin Security	lying Derivative		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership t (Instr. 4)
				Code	v	(A)	(D)	Date Exercisab		expiration Date	Title	Amount Number Shares			(Instr. 4)	on(s)		
Phantom Stock Units	(1)	01/14/2013		J ⁽²⁾			5,460.508	(2)		(2)	Common Stock	5,460.5	808	(2)	5,329.799	92 ⁽³⁾	I	Lockheed Martin LTIP
Phantom Stock Units	(1)							(4)	T	(4)	Common Stock	648.79	12		648.791	2 ⁽³⁾	I	Lockheed Martin DMICP

Explanation of Responses:

- 1. The phantom stock units convert on a 1-for-1 basis.
- 2. Settlement in cash of phantom stock units at \$92.29 per share, following a two-year mandatory deferral period, pursuant to the Lockheed Martin Long Term Incentive Plan exempt under Section 16(b).
- 3. End of period holdings include phantom stock units acquired through dividend reinvestment.
- 4. Phantom stock units previously acquired under the Lockheed Martin Deferred Management Incentive Compensation Plan exempt under Section 16(b) which will be settled in stock upon the reporting person's retirement or termination of service.

<u>Linda R. Gooden, by Matthew</u> <u>C. Dow, Attorney-in-fact</u>

01/16/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.