FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washing

ton, D.C. 20549	Г

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Donovan John				2. Issuer Name and Ticker or Trading Symbol LOCKHEED MARTIN CORP [LMT]							Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)		,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/01/2021							X Directo Officer below)	r (give title	10% O Other (below)	wner specify
(Street)		· 	20817	4	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(S	tate)	(Zip)												
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
Date			. Transactio Date Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year		, Transaction Dispose Code (Instr.		irities Acquii ed Of (D) (In		5. Amour Securities Beneficia Owned For Reported	s F Illy (I ollowing (I	i. Ownership Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code V	Amour	(A) (D)	(A) or (D) Price		on(s) nd 4)		(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	(Month/Day/Year) of vative	3A. Deemed Execution Date if any (Month/Day/Yea	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		of Securi Underlyir Derivative	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	1(5)	
Phantom Stock Units	(1)	11/01/2021		A		81.8401		(2)	(2)	Common Stock	81.8401	(2)	81.8401	I	Lockheed Martin Directors Equity Plan

Explanation of Responses:

- 1. Each share of phantom stock is the economic equivalent of one share of Lockheed Martin Corporation common stock.
- 2. In accordance with the Lockheed Martin Corporation Amended and Restated Directors Equity Plan, the Reporting Person received a prorated award of phantom stock units, which award is exempt under Rule 16b-3. The phantom stock units were acquired at \$330.93 per share and vest on December 31 following the award date or, if earlier, upon retirement, death, disability or change in control. Settlement in cash or stock (as elected by the director) will occur upon the Reporting Person's retirement or termination of service, except that non-employee directors who have satisfied our stock ownership guidelines may elect to have the payment of awards (together with any dividend equivalents thereon) made on the first business day of April following vesting of the award.

John M. Donovan, by Kerri R. 11/03/2021 Morey, Attorney-in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.