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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported)-July 31, 2000

LOCKHEED MARTIN CORPORATION
(Exact name of registrant as specified in its charter)

Maryland (State or other jurisdiction of Incorporation)	1-11437 (Commission File Number)	52-1893632 (IRS Employer Identification No.)
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6801 Rockledge Drive, Bethesda, Maryland
(Address of principal executive offices)

20817
(Zip Code)

(301) 897-6000
(Registrant's telephone number, including area code)

Not Applicable
(Former name or address, if changed since last report)

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Item 5. Other Events

The Corporation is filing this Current Report on Form 8-K to provide the information contained in the Corporation's press release regarding an order of the Federal Communications Commission released July 31, 2000 granting COMSAT Corporation authority to assign its space and earth stations licenses to a subsidiary of Lockheed Martin which will permit completion of a strategic combination between the two companies, dated July 31, 2000, which is included as Exhibit 99 to this Form.

Item 7. Financial Statements and Exhibits

Exhibit No. -----	Description -----
99	Lockheed Martin Corporation Press Release dated July 31, 2000.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LOCKHEED MARTIN CORPORATION

/s/ Marian S. Block

Marian S. Block
Vice President, Associate General
Counsel and Assistant Secretary

August 2, 2000

INDEX TO EXHIBITS

Exhibit No.	Description
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99	Lockheed Martin Corporation Press Release dated July 31, 2000.

[LOCKHEED MARTIN LOGO APPEARS HERE]

For Immediate Release
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FEDERAL COMMUNICATIONS COMMISSION
GRANTS TRANSFER OF COMSAT LICENSES

TO LOCKHEED MARTIN
- - - - -

Action Clears Way for Completion of Lockheed Martin/COMSAT Combination

BETHESDA, Maryland, July 31, 2000 - A Federal Communications Commission (FCC) order released today granting COMSAT Corporation authority to assign its space and earth stations licenses to a subsidiary of Lockheed Martin will permit completion of a strategic combination between the two companies.

In issuing the order, the FCC noted that after the merger the resulting competition "will promote wider service offerings and lower prices for consumers in the United States and abroad."

Lockheed Martin and COMSAT indicated they would finalize their combination later this week.

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