FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB	APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* BURRITT DAVID B					2. Issuer Name and Ticker or Trading Symbol LOCKHEED MARTIN CORP [LMT]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
				1									Director		10% Owner		
(Last) (First) (Middle) 6801 ROCKLEDGE DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 09/29/2017								Officer (give title Other (spelow) below)			pecify	
(Street) BETHESDA MD 20817					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(5	State)	(Zip)														
		7	Γable I - Non-Ε	Periva	tive S	ecuritie	es A	cquired,	Disp	osed	of, or B	eneficially (Owned				
1. Title of Security (Instr. 3) 2. Trans. Date (Month/I				ate		2A. Deemed Execution Date, if any (Month/Day/Year		Code (I	Transaction Code (Instr.		securities Acquired (A) or posed Of (D) (Instr. 3, 4 a		5. Amount Securities Beneficially Owned Fol	,	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									v	Amoun	t (A)	or Price	Reported Transaction (Instr. 3 and	saction(s)			(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Derivative E		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable		piration te	Title	Amount or Number of Shares		Transactio (Instr. 4)	on(s)		
Phantom Stock Units	(1)	09/29/2017		A		116.8262		(2)		(2)	Common Stock	116.8262	(2)	5,875.356	63 ⁽³⁾	I	Lockheed Martin Directors Deferred Comp Plan
Phantom Stock Units	(1)							(4)		(4)	Common Stock	7,904.6959		7,904.695	59 ⁽³⁾	I	Lockheed Martin Directors

Explanation of Responses:

- 1. The stock units convert on a 1-for-1 basis.
- 2. The information pertains to phantom stock units acquired at \$310.29 per share through director retainer fee deferral under the Lockheed Martin Directors Deferred Compensation Plan exempt under Section 16(b). Units are settled in cash upon the reporting person's retirement or termination of service.
- 3. End of period holdings include additional acquisitions through dividend reinvestment.
- 4. The information pertains to previously acquired stock units under the plan exempt under Section 16(b) which will be settled upon the reporting person's retirement or termination of service.

<u>David B. Burritt, by Marian S.</u> <u>Block, Attorney-in-fact</u> <u>10/03/2017</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.