

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM S-8  
REGISTRATION STATEMENT  
UNDER  
THE SECURITIES ACT OF 1933**

**LOCKHEED MARTIN CORPORATION**

(Exact Name of Registrant as Specified in Its Charter)

**Maryland**

(State or Other Jurisdiction of Incorporation or Organization)

**52-1893632**

(I.R.S. Employer Identification No.)

**6801 Rockledge Drive  
Bethesda, Maryland 20817**

(Address of Principal Executive Offices)

**Lockheed Martin Corporation Salaried Savings Plan,  
Lockheed Martin Corporation Performance Sharing Plan for Bargaining Employees,  
Lockheed Martin Corporation Hourly Employee Savings Plan Plus,  
Lockheed Martin Corporation Operations Support Savings Plan,  
Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees,  
Lockheed Martin Corporation Supplemental Savings Plan,  
Lockheed Martin Corporation Performance Sharing Plan for Puerto Rico Employees,  
Sandia Corporation Savings and Income Plan, and  
Sandia Corporation Savings and Security Plan (collectively, the "Plans")**

(Full Title of each Plan)

**David A. Dedman, Esquire  
Vice President and Associate General Counsel  
Lockheed Martin Corporation**

**6801 Rockledge Drive  
Bethesda, Maryland 20817**

(Name and address of agent for service)

**(301) 897-6000**

(Telephone number, including area code, of agent for service)

**CALCULATION OF REGISTRATION FEE**

Title of Each Class of Securities To Be registered	Amount to Be Registered <sup>(1)</sup>	Proposed Maximum Offering Price Per Share <sup>(1)</sup>	Proposed Maximum Aggregate Offering Price <sup>(1)</sup>	Amount of registration fee <sup>(1)</sup>
Common Stock, par value \$1.00 per share <sup>(2)</sup>	36,000,000	\$105.75	\$3,807,000,000	\$116,874.90
Deferred Compensation Obligations <sup>(3)</sup>	\$125,000,000	100%	\$125,000,000	\$3,837.50

- (1) Calculated pursuant to Rule 457(h) based on the average of the high and low prices reported on the New York Stock Exchange as of October 22, 2007.
- (2) The shares of common stock being registered are to be issued pursuant to the Plans named above. Pursuant to Rule 416((c), this registration statement also is deemed to register an indeterminate amount of interests in the Plans.
- (3) The Deferred Compensation Obligations are unsecured obligations of Lockheed Martin Corporation to pay deferred compensation in accordance with the terms of the Plans.

**PART I**

**INFORMATION REQUIRED IN THE SECTION 10(a) PROSPECTUS**

The documents containing the information specified in Part I of Form S-8 will be sent or given to employees eligible to participate in the Plans as specified by Rule 428(b)(1) of the Securities Act of 1933, as amended (the "Securities Act"). In accordance with the instructions of Part I of Form S-8, such documents will not be filed with the Securities and Exchange Commission (the "Commission") either as part of this Registration Statement or as prospectuses or prospectus supplements pursuant to Rule 424 of the Securities Act. These documents and the documents incorporated by reference pursuant to Item 3 of Part II of this Registration Statement, taken together, constitute a prospectus that meets the requirements of Section 10(a) of the Securities Act.

**PART II**

**INFORMATION REQUIRED IN THE REGISTRATION STATEMENT**

**Item 3. Incorporation Of Documents By Reference.**

The following documents filed with the Commission are incorporated herein by reference:

- Registrant's Annual Report on Form 10-K for the year ended December 31, 2006;
- Registrant's Quarterly Reports on Form 10-Q for the quarters ended March 31, 2007, June 30, 2007, and September 30, 2007;
- Registrant's Current Reports on Form 8-K filed on January 25, 2007, February 22, 2007, March 26, 2007, April 24, 2007, April 27, 2007, April 27, 2007, April 30, 2007, June 1, 2007, July 3, 2007, July 24, 2007, July 27, 2007, August 10, 2007, September 28, 2007, October 23, 2007 (except that the portions thereof which are furnished and not filed shall not be deemed incorporated);
- the description of Registrant's common stock, \$1.00 par value per share, contained in Registrant's Registration Statement on Form 8-B, filed with the Commission pursuant to Section 12 of the Securities Exchange Act of 1934, as amended (the "Exchange Act")(as amended on Form 8-B/A filed on March 9, 1995), and any amendment or report filed for the purpose of updating such description; and
- Form 11-K for the year ended December 31, 2006 for the following Plans, but only to the extent applicable to each plan:
  - Lockheed Martin Corporation Salaried Savings Plan;
  - Lockheed Martin Corporation Performance Sharing Plan for Bargaining Employees;
  - Lockheed Martin Corporation Hourly Employee Savings Plan Plus;
  - Lockheed Martin Corporation Operations Support Savings Plan;
  - Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees;
  - Lockheed Martin Corporation Performance Sharing Plan for Puerto Rico Employees;
  - Sandia Corporation Savings and Income Plan; and
  - Sandia Corporation Savings and Security Plan

In addition, any and all documents filed by the Registrant pursuant to Sections 13(a), 13(c), 14 or 15(d) of the Exchange Act, subsequent to the date of this Registration Statement and prior to the withdrawal (if any) of the Registration Statement shall, to the extent required by law, be deemed to be incorporated by reference into this Registration Statement and to be a part hereof (except that any portions thereof which are furnished and not filed shall not be deemed incorporated).

**Item 4. Description of Securities.**

Not applicable.

**Item 5. Interests of Named Experts and Counsel.**

The Opinion of Counsel as to the legality of the securities being registered (constituting Exhibit 5) has been rendered by counsel who is a full-time employee of the Registrant and who participates in the Lockheed Martin Corporation Salaried Savings Plan and the Lockheed Martin Corporation Supplemental Savings Plan.

**Item 6. Indemnification of Directors and Officers.**

The Maryland General Corporation Law authorizes Maryland corporations to limit the liability of directors and officers to the corporation or its stockholders for money damages, except (a) to the extent that it is proved that the person actually received an improper benefit or profit in money, property or services, for the amount of the benefit or profit in money, property or services actually received, (b) to the extent that a judgment or other final adjudication adverse to the person is entered in a proceeding based on a finding that the person's action or failure to act was the result of active and deliberate dishonesty and was material to the cause of action adjudicated in the proceeding or (c) in respect of certain other actions not applicable to the Registrant. Under the Maryland General Corporation Law, unless limited by charter, indemnification is mandatory if a director or an officer has been successful on the merits or otherwise in the defense of any proceeding by reason of his or her service as a director unless such indemnification is not otherwise permitted as described in the following sentence. Indemnification is permissive unless it is established that (a) the act or omission of the individual was material to the matter giving rise to the proceeding and was committed in bad faith or was the result of active and deliberate dishonesty, (b) the individual actually received an improper personal benefit in money, property or services or (c) in the case of any criminal proceeding, the director had reasonable cause to believe his or her act or omission was unlawful. In addition to the foregoing, a court of appropriate jurisdiction may, under certain circumstances, order indemnification if it determines that the director or officer is fairly and reasonably entitled to indemnification in view of all the relevant circumstances, whether or not the director or officer has met the standards of conduct set forth in the preceding sentence or has been adjudged liable on the basis that a personal benefit was improperly received in a proceeding charging improper personal benefit to the director or officer. If the proceeding was an action by or in the right of the corporation or involved a determination that the director or officer received an improper personal benefit, however, no indemnification may be made if the individual is adjudged liable to the corporation, except to the extent of expenses approved by a court of competent jurisdiction.

Article XI of the Charter of the Registrant limits the liability of directors and officers to the fullest extent permitted by the Maryland General Corporation Law. Article XI of the Charter of the Registrant also authorizes the Registrant to adopt bylaws or resolutions to provide for the indemnification of directors and officers. Article VI of the Bylaws of the Registrant provides for the indemnification of the Registrant's directors and officers to the fullest extent permitted by the Maryland General Corporation Law. In addition, the Registrant's directors and officers are covered by certain insurance policies maintained by the Registrant.

**Item 7. Exemption from Registration Claimed.**

Not Applicable.

**Item 8. Exhibits.**

<u>Exhibit Number</u>	<u>Exhibit Description</u>
5	Opinion of David A. Dedman, Esquire
15	Acknowledgement of Independent Registered Public Accounting Firm
23.1	Consent of Ernst & Young LLP, Independent Registered Public Accounting Firm
23.2	Consent of Mitchell & Titus LLP, Independent Registered Public Accounting Firm
23.3	Consent of David A. Dedman, Esquire (contained in Exhibit 5 hereof)
24	Powers of Attorney

The Registrant undertakes that it will submit or has submitted each of the Plans which are subject to ERISA and qualification under Section 401 of the Internal Revenue Code and any amendment thereto to the Internal Revenue Service ("IRS") in a timely manner and has made or will make all changes required by the IRS in order to qualify such plans, to the extent required.

**Item 9. Undertakings.**

(a) The undersigned Registrant hereby undertakes:

(1) To file, during any period in which offers or sales are being made, a post-effective amendment to this Registration Statement:

(i) To include any prospectus required by Section 10(a)(3) of the Securities Act of 1933;

(ii) To reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information in the registration statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b) if, in the aggregate, the changes in volume and price represent no more than a 20% change in the maximum aggregate offering price set forth in the "Calculation of Registration Fee" table in the effective registration statement;

(iii) To include any material information with respect to the plan of distribution not previously disclosed in the Registration Statement or any material change to such information in the Registration Statement;

*provided, however*, that paragraphs (a)(1)(i) and (a)(1)(ii) do not apply if the Registration Statement is on Form S-3 or Form S-8, and the information required to be included in a post-effective amendment by those paragraphs is contained in periodic reports filed with or furnished to the Commission by the Registrant pursuant to Section 13 or Section 15(d) of the Securities Exchange Act of 1934 (the "Exchange Act") that are incorporated by reference in the Registration Statement.

(2) That, for the purpose of determining any liability under the Securities Act, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial *bona fide* offering thereof.

(3) To remove from the registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

(b) The undersigned Registrant hereby undertakes that, for the purposes of determining any liability under the Securities Act, each filing of the Registrant's annual report pursuant to Section 13(a) or Section 15(d) of the Exchange Act (and, where applicable, each filing of an employee benefit plan's annual report pursuant to Section 15(d) of the Exchange Act) that is incorporated by reference in the registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial *bona fide* offering thereof.

(c) Insofar as indemnification for liabilities arising under the Securities Act of 1933 may be permitted to directors, officers and controlling persons of the Registrant pursuant to the foregoing provisions, or otherwise, the Registrant has been advised that in the opinion of the Commission such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Registrant of expenses incurred or paid by a director, officer or controlling person of the Registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the Registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.

**SIGNATURES**

*The Registrant.* Pursuant to the requirements of the Securities Act of 1933, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Bethesda, State of Maryland, on this 26th day of October, 2007.

**LOCKHEED MARTIN CORPORATION**

By: /s/ David A. Dedman  
David A. Dedman  
Vice President and Associate General Counsel

*The Plans.* Pursuant to the requirements of the Securities Act of 1933, the trustees (or other persons who administer the Plan) have duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Bethesda, State of Maryland, on this 26th day of October, 2007.

Lockheed Martin Corporation Salaried Savings Plan  
Lockheed Martin Corporation Performance Sharing Plan for Bargaining Employees,  
Lockheed Martin Corporation Hourly Employee Savings Plan Plus,  
Lockheed Martin Corporation Operations Support Savings Plan,  
Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees,  
Lockheed Martin Corporation Supplemental Savings Plan,  
Lockheed Martin Corporation Performance Sharing Plan for Puerto Rico Employees

By: /s/ John Dierkes  
John Dierkes  
Vice President, Human Resources Services

Pursuant to the requirements of the Securities Act of 1933, the trustees (or other persons who administer the Plan) have duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Albuquerque, State of New Mexico, on this 26th day of October, 2007.

Sandia Corporation Savings and Income Plan, and  
 Sandia Corporation Savings and Security Plan

By: Sandia Corporation

By: /s/ Elizabeth D. Krauss  
 Elizabeth D. Krauss  
 Vice President, General Counsel and Corporate  
 Secretary

Pursuant to the requirements of the Securities Act, this Registration Statement has been signed below by the following persons on behalf of the Registrant and in the capacities and on the date indicated.

Signature	Title	Date
<u>/s/ Robert J. Stevens*</u> Robert J. Stevens	Chairman, Director and Chief Executive Officer (Principal Executive Officer)	October 26, 2007
<u>/s/ Bruce L. Tanner*</u> Bruce L. Tanner	Executive Vice President and Chief Financial Officer (Principal Financial Officer)	October 26, 2007
<u>/s/ Martin T. Stanislav*</u> Martin T. Stanislav	Vice President and Controller (Principal Accounting Officer)	October 26, 2007

This Registration Statement also has been signed on the date indicated by the following directors, who constitute a majority of the Board of Directors:

E.C. "Pete" Aldridge, Jr.*	Eugene F. Murphy*
Nolan D. Archibald*	Joseph W. Ralston*
Marcus C. Bennett*	Frank Savage*
James O. Ellis, Jr.*	James M. Schneider *
Gwendolyn S. King*	Anne Stevens*
James M. Loy*	Robert J. Stevens*
Douglas H. McCorkindale*	James R. Ukropina*

By: /s/ David A. Dedman October 26, 2007  
 \*David A. Dedman  
 (Attorney-in-fact\*\*)

\*\* By authority of Powers of Attorney filed with this Registration Statement on Form S-8.

## EXHIBIT INDEX

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23.2	Consent of Mitchell & Titus LLP, Independent Registered Public Accounting Firm
23.3	Consent of David A. Dedman, Esquire (contained in Exhibit 5 hereof)
24	Powers of Attorney

Lockheed Martin Corporation  
6801 Rockledge Drive Bethesda, MD 20817



**David A. Dedman**

Vice President and Associate General Counsel

October 26, 2007

RE: Lockheed Martin Corporation Salaried Savings Plan,  
Lockheed Martin Corporation Performance Sharing Plan for Bargaining Employees,  
Lockheed Martin Corporation Hourly Employee Savings Plan Plus,  
Lockheed Martin Corporation Operations Support Savings Plan,  
Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees,  
Lockheed Martin Corporation Supplemental Savings Plan,  
Lockheed Martin Corporation Performance Sharing Plan for Puerto Rico Employees,  
Sandia Corporation Savings and Income Plan, and  
Sandia Corporation Savings and Security Plan (the "Plans")

Ladies and Gentlemen:

I submit this opinion in connection with the filing with the Securities and Exchange Commission of a Registration Statement on Form S-8 (the "Registration Statement") on the date hereof. The Registration Statement registers up to 36,000,000 shares of common stock, par value \$1 per share ("Common Stock"), of Lockheed Martin Corporation (the "Corporation") for use in connection with the Plans.

As Vice President and Associate General Counsel of the Corporation, I have examined such corporate records, certificates and other documents and have reviewed such questions of law as I deemed necessary or appropriate for the purpose of this opinion.

Based on that examination and review, I advise you that in my opinion, to the extent that the operation of the Plans results in the issuance of Common Stock, such shares of Common Stock have been duly and validly authorized and, when issued in accordance with the terms set forth in the Plans, will be legally issued, fully paid and non-assessable.

I hereby consent to the filing of this opinion as an exhibit to the Registration Statement and to the reference to my opinion in the Registration Statement. In giving my consent, I do not admit that I am in the category of persons whose consent is required under Section 7 of the Securities Act of 1933 nor the rules of the Securities and Exchange Commission thereunder.

Sincerely,

/s/ David A. Dedman

\_\_\_\_\_  
David A. Dedman

Vice President and Associate General Counsel

**Acknowledgment of Independent Registered Public Accounting Firm**

Board of Directors  
Lockheed Martin Corporation

We are aware of the incorporation by reference in the Registration Statement (Form S-8) pertaining to the Lockheed Martin Corporation Salaried Savings Plan, Lockheed Martin Corporation Performance Sharing Plan for Bargaining Employees, Lockheed Martin Corporation Hourly Employee Savings Plan Plus, Lockheed Martin Corporation Operations Support Savings Plan, Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees, Lockheed Martin Corporation Supplemental Savings Plan, Lockheed Martin Corporation Performance Sharing Plan for Puerto Rico Employees, Sandia Corporation Savings and Income Plan, and Sandia Corporation Savings and Security Plan of our reports dated April 24, 2007, July 24, 2007, and October 23, 2007 relating to the unaudited condensed consolidated interim financial statements of Lockheed Martin Corporation that are included in its Forms 10-Q for the quarters ended March 31, 2007, June 30, 2007, and September 30, 2007.

/s/ Ernst & Young LLP

Baltimore, Maryland  
October 23, 2007

**Consent of Independent Registered Public Accounting Firm**

We consent to the incorporation by reference in the Registration Statement (Form S-8) pertaining to the Lockheed Martin Corporation Salaried Savings Plan, Lockheed Martin Corporation Performance Sharing Plan for Bargaining Employees, Lockheed Martin Corporation Hourly Employee Savings Plan Plus, Lockheed Martin Corporation Operations Support Savings Plan, Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees, Lockheed Martin Corporation Supplemental Savings Plan, Lockheed Martin Corporation Performance Sharing Plan for Puerto Rico Employees, Sandia Corporation Savings and Income Plan, and Sandia Corporation Savings and Security Plan of our reports dated February 21, 2007, with respect to the consolidated financial statements of Lockheed Martin Corporation included in its Annual Report (Form 10-K) for the year ended December 31, 2006, Lockheed Martin Corporation management's assessment of the effectiveness of internal control over financial reporting, and the effectiveness of internal control over financial reporting of Lockheed Martin Corporation, filed with the Securities and Exchange Commission.

/s/ Ernst & Young LLP

Baltimore, Maryland  
October 23, 2007

**Consent of Independent Registered Public Accounting Firm**

We consent to the incorporation by reference in the Registration Statement (Form S-8) pertaining to the Lockheed Martin Corporation Salaried Savings Plan, Lockheed Martin Corporation Performance Sharing Plan for Bargaining Employees, Lockheed Martin Corporation Hourly Employee Savings Plan Plus, Lockheed Martin Corporation Operations Support Savings Plan, Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees, and Lockheed Martin Corporation Performance Sharing Plan for Puerto Rico Employees (the "Lockheed Plans") and the Sandia Corporation Savings and Income Plan and Sandia Corporation Savings and Security Plan (the "Sandia Plans") of our reports on the Lockheed Plans and Sandia Plans dated June 20, 2007 and June 21, 2007, respectively, with respect to the financial statements and schedules, as applicable, of the above referenced plans included in the each of the Lockheed and Sandia Plans' Annual Reports (Forms 11-K) for the year ended December 31, 2006 filed with the Securities and Exchange Commission.

/s/ Mitchell & Titus, LLP

Washington, DC  
October 26, 2007

**POWER OF ATTORNEY****LOCKHEED MARTIN CORPORATION**

The undersigned hereby constitutes James B. Comey, Marian S. Block and David A. Dedman, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed with the Securities and Exchange Commission ("Commission") one or more registration statements on Form S-8, or amendments thereto, with exhibits and other documents in connection therewith, for the purpose of registering under the Securities Act of 1933, as amended, (the "Securities Act") shares of Lockheed Martin common stock and other securities to be issued under the Lockheed Martin Corporation Salaried Savings Plan, Lockheed Martin Corporation Performance Sharing Plan for Bargaining Employees, Lockheed Martin Corporation Hourly Employee Savings Plan Plus, Lockheed Martin Corporation Operations Support Savings Plan, Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees, Lockheed Martin Corporation Supplemental Savings Plan, Lockheed Martin Corporation Performance Sharing Plan for Puerto Rico Employees, Sandia Corporation Savings and Income Plan, and Sandia Corporation Savings and Security Plan, and all matters required by the Commission in connection with such registration statements under the Securities Act, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

/s/ E.C. "Pete" Aldridge, Jr.  
\_\_\_\_\_  
E.C. "PETE" ALDRIDGE, JR.  
Director

September 28, 2007

**POWER OF ATTORNEY**

**LOCKHEED MARTIN CORPORATION**

The undersigned hereby constitutes James B. Comey, Marian S. Block and David A. Dedman, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed with the Securities and Exchange Commission ("Commission") one or more registration statements on Form S-8, or amendments thereto, with exhibits and other documents in connection therewith, for the purpose of registering under the Securities Act of 1933, as amended, (the "Securities Act") shares of Lockheed Martin common stock and other securities to be issued under the Lockheed Martin Corporation Salaried Savings Plan, Lockheed Martin Corporation Performance Sharing Plan for Bargaining Employees, Lockheed Martin Corporation Hourly Employee Savings Plan Plus, Lockheed Martin Corporation Operations Support Savings Plan, Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees, Lockheed Martin Corporation Supplemental Savings Plan, Lockheed Martin Corporation Performance Sharing Plan for Puerto Rico Employees, Sandia Corporation Savings and Income Plan, and Sandia Corporation Savings and Security Plan, and all matters required by the Commission in connection with such registration statements under the Securities Act, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

/s/ Nolan D. Archibald  
\_\_\_\_\_  
NOLAN D. ARCHIBALD  
Director

September 27, 2007

**POWER OF ATTORNEY**

**LOCKHEED MARTIN CORPORATION**

The undersigned hereby constitutes James B. Comey, Marian S. Block and David A. Dedman, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed with the Securities and Exchange Commission ("Commission") one or more registration statements on Form S-8, or amendments thereto, with exhibits and other documents in connection therewith, for the purpose of registering under the Securities Act of 1933, as amended, (the "Securities Act") shares of Lockheed Martin common stock and other securities to be issued under the Lockheed Martin Corporation Salaried Savings Plan, Lockheed Martin Corporation Performance Sharing Plan for Bargaining Employees, Lockheed Martin Corporation Hourly Employee Savings Plan Plus, Lockheed Martin Corporation Operations Support Savings Plan, Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees, Lockheed Martin Corporation Supplemental Savings Plan, Lockheed Martin Corporation Performance Sharing Plan for Puerto Rico Employees, Sandia Corporation Savings and Income Plan, and Sandia Corporation Savings and Security Plan, and all matters required by the Commission in connection with such registration statements under the Securities Act, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

/s/ Marcus C. Bennett  
\_\_\_\_\_  
MARCUS C. BENNETT  
Director

September 27, 2007

**POWER OF ATTORNEY**

**LOCKHEED MARTIN CORPORATION**

The undersigned hereby constitutes James B. Comey, Marian S. Block and David A. Dedman, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed with the Securities and Exchange Commission ("Commission") one or more registration statements on Form S-8, or amendments thereto, with exhibits and other documents in connection therewith, for the purpose of registering under the Securities Act of 1933, as amended, (the "Securities Act") shares of Lockheed Martin common stock and other securities to be issued under the Lockheed Martin Corporation Salaried Savings Plan, Lockheed Martin Corporation Performance Sharing Plan for Bargaining Employees, Lockheed Martin Corporation Hourly Employee Savings Plan Plus, Lockheed Martin Corporation Operations Support Savings Plan, Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees, Lockheed Martin Corporation Supplemental Savings Plan, Lockheed Martin Corporation Performance Sharing Plan for Puerto Rico Employees, Sandia Corporation Savings and Income Plan, and Sandia Corporation Savings and Security Plan, and all matters required by the Commission in connection with such registration statements under the Securities Act, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

/s/ James O. Ellis, Jr.  
JAMES O. ELLIS, JR.  
Director

September 28, 2007

**POWER OF ATTORNEY**

**LOCKHEED MARTIN CORPORATION**

The undersigned hereby constitutes James B. Comey, Marian S. Block and David A. Dedman, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed with the Securities and Exchange Commission ("Commission") one or more registration statements on Form S-8, or amendments thereto, with exhibits and other documents in connection therewith, for the purpose of registering under the Securities Act of 1933, as amended, (the "Securities Act") shares of Lockheed Martin common stock and other securities to be issued under the Lockheed Martin Corporation Salaried Savings Plan, Lockheed Martin Corporation Performance Sharing Plan for Bargaining Employees, Lockheed Martin Corporation Hourly Employee Savings Plan Plus, Lockheed Martin Corporation Operations Support Savings Plan, Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees, Lockheed Martin Corporation Supplemental Savings Plan, Lockheed Martin Corporation Performance Sharing Plan for Puerto Rico Employees, Sandia Corporation Savings and Income Plan, and Sandia Corporation Savings and Security Plan, and all matters required by the Commission in connection with such registration statements under the Securities Act, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

/s/ Gwendolyn S. King  
GWENDOLYN S. KING  
Director

September 27, 2007

**POWER OF ATTORNEY**

**LOCKHEED MARTIN CORPORATION**

The undersigned hereby constitutes James B. Comey, Marian S. Block and David A. Dedman, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed with the Securities and Exchange Commission ("Commission") one or more registration statements on Form S-8, or amendments thereto, with exhibits and other documents in connection therewith, for the purpose of registering under the Securities Act of 1933, as amended, (the "Securities Act") shares of Lockheed Martin common stock and other securities to be issued under the Lockheed Martin Corporation Salaried Savings Plan, Lockheed Martin Corporation Performance Sharing Plan for Bargaining Employees, Lockheed Martin Corporation Hourly Employee Savings Plan Plus, Lockheed Martin Corporation Operations Support Savings Plan, Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees, Lockheed Martin Corporation Supplemental Savings Plan, Lockheed Martin Corporation Performance Sharing Plan for Puerto Rico Employees, Sandia Corporation Savings and Income Plan, and Sandia Corporation Savings and Security Plan, and all matters required by the Commission in connection with such registration statements under the Securities Act, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

/s/ James M. Loy

JAMES M. LOY

Director

September 27, 2007

**POWER OF ATTORNEY**

**LOCKHEED MARTIN CORPORATION**

The undersigned hereby constitutes James B. Comey, Marian S. Block and David A. Dedman, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed with the Securities and Exchange Commission ("Commission") one or more registration statements on Form S-8, or amendments thereto, with exhibits and other documents in connection therewith, for the purpose of registering under the Securities Act of 1933, as amended, (the "Securities Act") shares of Lockheed Martin common stock and other securities to be issued under the Lockheed Martin Corporation Salaried Savings Plan, Lockheed Martin Corporation Performance Sharing Plan for Bargaining Employees, Lockheed Martin Corporation Hourly Employee Savings Plan Plus, Lockheed Martin Corporation Operations Support Savings Plan, Lockheed Martin Corporation Retirement Savings Plan for Salaried Employees, Lockheed Martin Corporation Supplemental Savings Plan, Lockheed Martin Corporation Performance Sharing Plan for Puerto Rico Employees, Sandia Corporation Savings and Income Plan, and Sandia Corporation Savings and Security Plan, and all matters required by the Commission in connection with such registration statements under the Securities Act, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

/s/ Douglas H. McCorkindale  
DOUGLAS H. MCCORKINDALE  
Director

September 27, 2007

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/s/ Eugene F. Murphy  
EUGENE F. MURPHY  
Director

September 27, 2007

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/s/ Joseph W. Ralston  
JOSEPH W. RALSTON  
Director

September 28, 2007

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/s/ Frank Savage

FRANK SAVAGE

Director

September 27, 2007

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/s/ James M. Schneider  
JAMES M. SCHNEIDER  
Director

September 27, 2007

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/s/ Anne Stevens

ANNE STEVENS

Director

September 27, 2007

**POWER OF ATTORNEY**

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/s/ James R. Ukropina  
JAMES R. UKROPINA  
Director

September 27, 2007

**POWER OF ATTORNEY**

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/s/ Robert J. Stevens  
ROBERT J. STEVENS  
Chairman, President and Chief Executive Officer

September 27, 2007

**POWER OF ATTORNEY**

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/s/ Bruce L. Tanner

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BRUCE L. TANNER

Executive Vice President and Chief Financial Officer

September 27, 2007

**POWER OF ATTORNEY**

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/s/ MARTIN T. STANISLAV  
MARTIN T. STANISLAV  
Vice President and Controller

September 28, 2007