SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Ambrose Richard F	2. Date of Ex Requiring St (Month/Day/ 04/01/2013	atement Year)	3. Issuer Name and Ticker or Trading Symbol <u>LOCKHEED MARTIN CORP</u> [LMT]					
(Last) (First) (Middle) 6801 ROCKLEDGE DRIVE		-	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			5. If Amendment, Date of Original Filed (Month/Day/Year)		
			X Officer (give title below)	Other (spec below)		6. Individual or Joint/Group Filing (Check Applicable Line)		
(Street) BETHESDA MD 20817			Executive Vice President		X	X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State) (Zip)								
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownershi Form: Direc or Indirect ((Instr. 5)	t (D) (Instr.	4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock			3,443.2435	D				
Common Stock			70.1601	I	Lock	heed Martin	Salaried Savings Plan	
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exerc Expiration Da (Month/Day/)	ate	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Employee Stock Option (Right-to-buy)	01/31/2012 ⁽¹⁾	01/29/2021	Common Stock	3,359	79.6	D		
Employee Stock Option (Right-to-buy)	01/30/2013 ⁽¹⁾	01/28/2022	Common Stock	9,572	82.01	D		
Employee Stock Option (Right-to-buy)	01/29/2008 ⁽¹⁾	01/29/2017	Common Stock	5,467	96.06	D		
Employee Stock Option (Right-to-buy)	01/28/2009 ⁽¹⁾	01/26/2018	Common Stock	10,300	106.87	D		
Restricted Stock Units	(2)	01/28/2016 ⁽²⁾	Common Stock	8,404	(2)	D		
Restricted Stock Units	(3)	01/30/2015 ⁽³⁾	Common Stock	1,852	(3)	D		
Restricted Stock Units	(3)	01/31/2014 ⁽³⁾	Common Stock	1,655	(3)	D		
Phantom Stock Units	(4)	(4)	Common Stock	1,196.1379	(4)	I	LM Supplemental SSP	
Phantom Stock Units	(5)	(5)	Common Stock	5,571.5994	(5)	I	Lockheed Martin DMICP	
Phantom Stock Units	(6)	(6)	Common Stock	2,570.6237	(6)	I	Lockheed Martin LTIP	

Explanation of Responses:

1. The options vest over three years, one-third on each of the first, second and third anniversaries of the grant date, beginning on the date exercisable.

2. The RSUs vest on the third anniversary of the date of the grant.

3. The RSUs are subject to a one-year performance period. If the value of the RSUs on the date of grant exceeds the performance goal specified in the award agreement, a number of RSUs equal in value to the performance shortfall is forfeited. Subject to the performance goal, the RSUs vest on the third anniversary of the date of the grant.

4. Phantom stock units acquired under the Lockheed Martin Supplemental Salaried Savings Plan exempt under Section 16(b) which will be settled upon the reporting person's retirement or termination of service. The phantom stock units convert on a one-for-one basis

5. Phantom stock units acquired under the Lockheed Martin Deferred Management Incentive Savings Plan exempt under Section 16(b) which will be settled upon the reporting person's retirement or termination of service. The phantom stock units convert on a one-for-one basis.

6. Phantom stock units acquired under the Lockheed Martin Long Term Incentive Plan exempt under Section 16(b) which will be settled in cash after two years subject to continued employment, unless voluntarily deferred (in which case, the units will be settled in stock upon the reporting person's retirement or termination of service). The phantom stock units convert on a one-for-one basis.

> Richard F. Ambrose, by Matthew C. Dow, Attorney-in- 04/11/2013 fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

** Signature of Reporting Person Date