FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL									
OMB Number:	3235-028								

Check this box if no longer subject to						
Section 16. Form 4 or Form 5						
obligations may continue. See						
Instruction 1(b).						

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	OMB Number:	3235-0287								
	Estimated average burden									
l	hours per response:	0.5								

Name and Address of Reporting Person*     BURRITT DAVID B						2. Issuer Name and Ticker or Trading Symbol  LOCKHEED MARTIN CORP [ LMT ]							5. Relationship of (Check all applica X Director		Reporting Person(s) to Issuer ble)			
(Last)	`	First)  MARTIN CORPO		3. Date of Earliest Transaction (Month/Day/Year) 09/30/2009							$\dashv$	71	Officer (g	give title		Other (s below)		
6801 ROCKLEDGE DRIVE						4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable					
(Street) BETHESDA MD 20817												₋ine) X						
(City)	(S	State)	(Zip)															
		Ta	able I - Non-	Deriva	tive S	ecuritie	s Ac	quired,	Dis	posed o	of, or Be	nefici	ally (	Owned				
1. Title of Security (Instr. 3)  2. Trans: Date (Month/I					action 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8) 4. Securities Acquire Disposed Of (D) (Instr. 9) 8)				5. Amount of Securities Beneficially Owned Following		Form: Direct   I (D) or Indirect   I (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
						Code	v	Amount	Amount (A) or (D)		e	Reported Transaction(s) (Instr. 3 and 4)		("		(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code	saction Derivative E			6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amou Securities Under Derivative Securi (Instr. 3 and 4)			Underly Security	ying Derivative		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amoun Numbe Shares			(Instr. 4)	on(s)		
Phantom Stock Units	(1)	09/30/2009		A		416.2398		(2)		(2)	Common Stock	416.2	398	(2)	2,026.112	29 <sup>(3)</sup>	I	LM Directors Deferred Comp Plan
Phantom Stock Units	(1)							(4)		(4)	Common Stock	(4)			1,034.80	73 <sup>(4)</sup>	I	LM Directors Equity Plan

## **Explanation of Responses:**

- 1. The phantom stock units convert on a 1 for 1 basis.
- 2. The information pertains to phantom stock units acquired at \$78.08 per share through director retainer fee deferral under the Lockheed Martin Directors Deferred Compensation Plan exempt under Section 16(b). Units are settled upon the reporting person's retirement or termination of service.
- 3. End of period holdings include additional phantom stock units acquired through dividend reinvestment under the Lockheed Martin Directors Deferred Compensation Plan exempt under Section 16(b). Units are settled upon the reporting person's retirement or termination of service.
- 4. End of period holdings include additional phantom stock units acquired through dividend reinvestment under the Lockheed Martin Directors Equity Plan exempt under Section 16(b). Units are settled upon the reporting person's retirement or termination of service.

## Remarks:

David B. Burritt, by David A. Dedman, Attorney-in-Fact

10/02/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.