FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						The state of the s														
1. Name and Address of Reporting Person*  MARSH G THOMAS						2. Issuer Name and Ticker or Trading Symbol LOCKHEED MARTIN CORP [ LMT ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner						
(Last) 6801 RO	(Last) (First) (Middle) 6801 ROCKLEDGE DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 03/22/2005								X Officer (give title below) Other (specify below)  Executive Vice President				specify	
						4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable											plicable			
(Street) BETHESDA MD 20817							Line)  X Form filed by One Reporting Person													
,					-										Form filed by More than One Reporting Person				rting	
(City)	(S	tate)	(Zip)																	
			able I - N	1		_			·	i, Di	sposed o				Т		1			
1. Title of Security (Instr. 3)				2. Transa Date (Month/E		Execution Date		on Date,	3. Transaction Code (Instr. 8)		4. Securitie Disposed C	of (D) (Instr	Acquired (A) or (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	t ct	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	٧	Amount	(A) or (D)	Price	•	Transact (Instr. 3					
Common	Stock			03/22	/2005				M		12,000	A	\$45	.5625	12,	,000	D			
Common	Stock			03/22	/2005				S		2,300	D	\$6	0.25	9,	700	D			
Common	Stock			03/22	/2005				S		1,700	D	\$6	0.26	8,	000	D			
Common	Stock			03/22/2005					S		700	D	\$60.27		7,3	300	D			
Common	Stock			03/22	/2005				S		1,500	D	\$6	0.28	5,	800	D			
Common	Stock			03/22	/2005				S		1,000	D	\$6	0.29	4,8	800	D			
Common	Stock			03/22	/2005				S		600	D	\$(	50.3	4,	200	D			
Common	Stock			03/22	/2005				S		100	D	\$6	0.31	4,	100	D			
Common	Stock			03/22	/2005				S		100	D	\$6	0.36	4,0	000	D			
Common Stock				03/22/2005					S		200	D	\$6	0.37	3,	800	D			
Common Stock				03/22/2005					S		700	D	\$60.39		3,	100	D			
Common Stock				03/22/2005					S		200	D	\$6	0.41	2,	900	D			
Common Stock				03/22/2005					S		2,900	D	\$60.43		0		D			
Common Stock				03/22/2005					М		20,000	A	\$26.75		20,	,000	D			
Common Stock				03/22/2005					S		20,000	D	\$60.25		0		D			
Common Stock				03/22/2005					М		17,500	A	\$35.05		17,500		D			
Common Stock			03/22/2005					S		17,500	D	\$6	0.25		0	D				
Common Stock															682.	.8086	I		LM Salaried Savings Plan	
Common	Stock														25,	,000	D			
			Table II								oosed of,				wned					
1. Title of	2	3 Transaction	3A. Deen		puts, 4.	cal	_	lumber			convertil	7. Title ar			. Price of	9. Numbe	r of 10.		11. Nature	
1. Ittle of Derivative Security (Instr. 3)	rivative Conversion Date Executio		recution Date, Tra		nsaction le (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Ye		ite	of Securities Underlying Derivative Secu (Instr. 3 and 4)		l D	Serice of Serivative derivative Security Securities Beneficial Owned Following Reported Transacti (Instr. 4)		Ownershi Form: Direct (D) or Indirect (I) (Instr. 4		of Indirec Beneficial Ownershi (Instr. 4)			
				Code	v			Date Exercisable		Expiration Date	Amo or Num of Shar		ber							

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$45.5625	03/22/2005		M			12,000	(1)	01/22/2007	Common Stock	12,000	\$45.5625	0	D	
Employee Stock Option (Right to Buy)	\$26.75	03/22/2005		М			20,000	(2)	07/19/2010	Common Stock	20,000	\$26.75	0	D	
Employee Stock Option (Right to Buy)	\$35.05	03/22/2005		М			17,500	(3)	01/28/2011	Common Stock	17,500	\$35.05	0	D	

## Explanation of Responses:

- $1. \ The \ options \ vested \ over \ two \ years, \ one-half \ on \ each \ anniversary \ of \ the \ grant \ date, \ beginning \ on \ January \ 23, \ 1998.$
- $2.\ The\ options$  were granted on July 20, 2000 and vested on January 31, 2003.
- 3. The options vested over two years, one-half on each anniversary of the grant date, beginning on January 29, 2002.

<u>/s/ Marian S Block</u> <u>03/24/2005</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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