SEC Form 4	
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

I

Reported Transaction(s)

Price

OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5
	Estimated average burden

(Instr. 4)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			-Derivative S	ecurities Acqu	uired, Disp	oosed of, or Benefic	ially O	wned		
	(Otate)	(20)								
(City)	(State)	(Zip)								
(Street) BETHESDA MD 20817		4. If Ame	4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(Last) 6801 ROCKLEDG	(First) E DRIVE	(Middle)	3. Date o 02/01/2	of Earliest Transact 2021	ion (Month/Da	ıy/Year)		Officer (give title below)	Other below	(specify)
1. Name and Address of Reporting Person [*] BURRITT DAVID B				2. Issuer Name and Ticker or Trading Symbol LOCKHEED MARTIN CORP [LMT]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			

(A) or (D) Code (Instr. 3 and 4 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

v

Amount

7. Title and Amount of Securities Underlying Derivative Security 3A. Deemed Execution Date 1. Title of 3. Transaction 5. Number of 6. Date Exercisable and 8. Price of 9. Number of 10. 11. Nature Conversion Transaction Derivative Ownership Derivative Date (Month/Day/Year) Derivative Expiration Date (Month/Day/Year) derivative of Indirect Beneficial Security or Exercise if any (Month/Day/Year) Code (Instr. Securities Security (Instr. 5) Securities Form: Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Beneficially Owned Following (Instr. 3) Price of Derivative 8) (Instr. 3 and 4) Direct (D) Ownership or Indirect (I) (Instr. 4) (Instr. 4) Security Reported Transaction(s) Amount or Number of (Instr. 4) Date Expiration Code v (A) (D) Exercis Date Title Shares Lockheed Phanton Martin 02/01/2021 (2) Commo 10,528.0781 501,4968 (2) 501.4968 (2) I Stock A Stock Directors Units Equity Plan Lockheed Phantom Martin Common 7.973.6717 (1) (3) (3) 7 973 6717 Stock T Directors Stock Units Deferred Comp Plan

Explanation of Responses:

1. Each share of phantom stock is the economic equivalent of one share of Lockheed Martin Corporation common stock.

2. In accordance with the Lockheed Martin Corporation Amended and Restated Directors Equity Plan, each non-employee director received an award of phantom stock units, which award is exempt under Rule 16b-3. The phantom stock units were acquired at \$324.03 per share and vest 50% on June 30 following the award date and 50% on December 31 following the award date or, if earlier, upon retirement, death, disability or change in control. Settlement in cash or stock (as elected by the director) will occur upon the Reporting Person's retirement or termination of service, except that non-employee directors who have satisfied our stock ownership guidelines may elect to have the payment of awards made after January 1, 2018 (together with any dividend equivalents thereon) made on the first business day of April following vesting of the award. 3. The information pertains to phantom stock units previously acquired under the Lockheed Martin Corporation Directors Deferred Compensation Plan exempt under Section 16(b). Units are settled in cash upon the reporting person's retirement or termination of service

David B. Burritt, by Kerri R.	
Morey Attorney-in-fact	<u> </u>

02/03/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.