United States Securities and Exchange Commission

Statement of Changes in Beneficial Ownership

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Ellis James O Jr

6801 Rockledge Drive

Bethesda MD 20817

2. Issuer Name and Ticker or Trading Symbol

Lockheed Martin Corp [ LMT ]

3. Date of Earliest Transaction (Month/Day/Year)

04/01/2020

4. If Amendment, Date of Original Filed (Month/Day/Year)

04/01/2020

5. Relationship of Reporting Person(s) to Issuer

X Director

10% Owner

Officer (give title below)

Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 4)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Code (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>04/01/2020</td>
<td></td>
<td>A</td>
<td>$0(1)</td>
<td>552,418</td>
<td>I</td>
<td>Lockheed Martin Directors Equity Plan</td>
</tr>
<tr>
<td>Common Stock</td>
<td>04/01/2020</td>
<td></td>
<td>D</td>
<td>$338.52</td>
<td>0.0000</td>
<td>I</td>
<td>Lockheed Martin Directors Equity Plan</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>200</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of_derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 4)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Phantom Stock Units</td>
<td>(1)</td>
<td>04/01/2020</td>
<td></td>
<td>M</td>
<td>552,418</td>
<td>(2) (2)</td>
<td>Common Stock 552,418</td>
<td>20,491,260(3)</td>
<td>I</td>
<td>Lockheed Martin Directors Equity Plan</td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

1. Each share of phantom stock is the economic equivalent of one share of Lockheed Martin Corporation common stock.

2. The reporting person previously elected payment of his 2019 equity award and accrued dividend equivalents thereon in cash in accordance with the terms of the Lockheed Martin Corporation Amended and Restated Directors Equity Plan.

3. End of period holdings include additional acquisitions through dividend reinvestment.

James O. Ellis Jr. by Kerri R. Morey, Attorney-in-fact

04/03/2020

** Signature of Reporting Person **

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.