STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   Hollub Vicki A.
   (Last) (First) (Middle)
   6801 ROCKLEDGE DRIVE
   BETHESDA MD 20817

2. Title of Security (Instr. 3)
   LOCKHEED MARTIN CORP [ LMT ]

3. Date of Earliest Transaction (Month/Day/Year)
   03/31/2020

4. If Amendment, Date of Original Filed

5. Relationship of Reporting Person(s) to Issuer
   X Director
   10% Owner
   Officer (give title below)
   Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
   X Form filed by One Reporting Person
   Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3B. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
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<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
</table>

| Phantom Stock Units | (1) | 03/31/2020 | A | 118.3803 | (2) | 20817 | Common Stock | 118.3803 | 387,789F(3) | I | Lockheed Martin Directors Deferred Comp Plan |
| Phantom Stock Units | (1) | | (4) | 1,177,5408 | 1,177,5408F(3) | I | Lockheed Martin Directors Equity Plan |

Explanation of Responses:
1. Each share of phantom stock is the economic equivalent of one share of Lockheed Martin Corporation common stock.
2. The information pertains to previously acquired stock units under the Lockheed Martin Corporation Amended and Restated Directors Deferred Compensation Plan exempt under Section 16(h). Units are settled in cash upon the reporting person's retirement or termination of service.
3. End of period holdings include additional acquisitions through dividend reinvestment.
4. The information pertains to phantom stock units acquired at $338.95 per share through director retainer fee deferral under the Lockheed Martin Corporation Directors Deferred Compensation Plan exempt under Section 16(b). Settlement in cash or stock (as elected by the director) will occur upon the reporting person's retirement or termination of service, except that non-employee directors who have satisfied our stock ownership guidelines may elect to have payment of awards (together with any dividend equivalents thereon) made on the first business day of April following vesting of the award.

Vicki Hollub, by Kerri R. Morey, Attorney -in-fact
04/02/2020
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.