UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or Sec | ction 30(h) | of the | Investme | nt Co | mpany Act | of 1940 | | | | | | |
|--|---|------------|--|--------------|---|--|---|--|--------------|--|-------------------------------|---|--|---|---|--|--|
| 1. Name and Address of Reporting Person* GORDON ILENE S | | | | | 2. Issuer Name and Ticker or Trading Symbol LOCKHEED MARTIN CORP [LMT] | | | | | | | (Che | elationship of ck all applica | ible) | g Perso | . , | |
| | | <u> </u> | | | | | | | | | | 2 | - | | | 10% Ow | |
| (Last) (First) (Middle) 6801 ROCKLEDGE DRIVE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2021 | | | | | | | Officer (give title below) | | | Other (s below) | pecify |
| 6801 RC | OCKLEDGI | EDRIVE | | - | | | | | | | | | | | | | |
| | | | | ' | 4. If Am | endment, [| Date o | of Original | Filed | (Month/Da | y/Year) | 6. In Line | dividual or Jo | int/Group | Filing (| Check Appli | cable |
| (Street) BETHES | | 1D | 20817 | | | | | | | | | 2 | | ed by One | Repor | ting Person | |
| | SDA N | 4D | 20817 | | | | | | | | | Form filed by More than One Reporting Person | | | | ng | |
| (City) | (\$ | State) | (Zip) | | | | | | | | | | | | | | |
| | | т | able I - Non | -Deriva | tive S | ecuritie | s Ac | quired | , Dis | posed o | of, or Be | neficially | Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Trans: Date (Month/I | | | | | /Day/Year) if any | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Instr. | | red (A) or str. 3, 4 and 5 | Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | Code | v | Amount | (A) ((D) | or Price | Reported Transactio (Instr. 3 ar | ion(s) | | | Instr. 4) | |
| | | | Table II - E (| | | curities IIs, warr | | | | | | | Dwned | | | · · | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/Year | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Securities Underlyir Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | |
| Phantom Stock Units | (1) | 02/01/2021 | | А | | 501.4968 | | (2) | | (2) | Common Stock | 501.4968 | (2) | 2,884.70 | 043 ⁽³⁾ | I | Lockheed Martin Directors Equity Pl |

Explanation of Responses:

1. Each share of phantom stock is the economic equivalent of one share of Lockheed Martin Corporation common stock.

2. In accordance with the Lockheed Martin Corporation Amended and Restated Directors Equity Plan, each non-employee director received an award of phantom stock units, which award is exempt under Rule 16b-3. The phantom stock units were acquired at \$324.03 per share and vest 50% on June 30 following the award date and 50% on December 31 following the award date or, if earlier, upon retirement, death, disability or change in control. Settlement in eash or stock (as elected by the director) will occur upon the Reporting Person's retirement or termination of service, except that non-employee directors who have satisfied our stock ownership guidelines may elect to have the payment of awards made after January 1, 2018 (together with any dividend equivalents thereon) made on the first business day of April following vesting of the award. 3. End of period holdings include additional acquisitions through dividend reinvestment.

> Ilene S. Gordon, by Kerri R. Morey, Attorney-in-fact ** Signature of Reporting Person

02/03/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.