FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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| OMB APPROVAL |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPR | OVAL |
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| OMB Number: | 3235-0287 |
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| hours per response: | 0.5 |

| Name and Address of Reporting Person* Lavan Maryanne | | | | | 2. Issuer Name and Ticker or Trading Symbol LOCKHEED MARTIN CORP [LMT] | | | | | | | | | | heck | ationship of Reporting all applicable) Director Officer (give title | | 10% Owner Other (specify | | ner |
|---|---|------------|---|---|---|---|---|--|----------------------------------|-------------|----------------|---|--|----------------------------|-----------------------|--|---|---|--|---|
| (Last) (First) (Middle) 6801 ROCKLEDGE DRIVE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/11/2021 | | | | | | | | X | SVP & General Counsel | | | | | |
| (Street) BETHESDA MD 20817 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (| State) | (Zip) | | | | | | | | | | | | | | | | | |
| | | | Table I - No | n-Der | ivativ | ve S | ecurities A | cqu | uired, | Disp | osed | of, or l | Benef | icially | Ow | /ned | | | | |
| Date | | | | Date | ate | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | e, Transaction [Code (Instr. | | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | |) | 5. Amount Securities Beneficially Following I | y Owned Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | Code | v | Amoun | it | (A) or (D) Price | | Transactio (Instr. 3 an | | | | | | |
| Common Stock 03/ | | | | | 11/2021 | | | I | | 818.2539(1) | | D | \$0 ⁽²⁾ | | 0.0000 | | I | | Lockheed Martin Salaried Savings Plan | |
| Common Stock | | | | | | | | | | | | | | | 5,368 | 3.47 | D | | | |
| | | | Table II - | | | | curities Ac Ils, warrant | | | | | | | | Own | ied | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | Deri Sec Acq Disi | lumber of ivative urities juired (A) or posed of (D) tr. 3, 4 and 5) | 6. Date Exercisa Expiration Date (Month/Day/Year | | | | 7. Title and Amount Securities Underlyi Derivative Security and 4) | | rlying | tr. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitie Beneficia Owned Followin Reported | re es ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Dat Exe | te ercisable | | piration te | Title | | ount or ober of res | | | Transact (Instr. 4) | | | |
| Phantom Stock Units | (3) | 03/11/2021 | | I | | | 2,748.6066 ⁽²⁾ | | (2) | | (2) | Commo | n 2,74 | 48.6066 | 6(1) | (2) | 0.000 | 00 | I | LM Supplemental SSP |
| Phantom Stock Units | (3) | | | | | | | | (4) | | (4) | Commo | ⁿ 9,6 | 518.985 | 57 | | 9,618.98 | 57 ⁽¹⁾ | I | Lockheed Martin DMICP |

Explanation of Responses:

- 1. Includes additional acquisitions under the plan.
- 2. The Reporting Person effected an intra-plan transfer of funds held in the company stock fund to another investment option under the plan. The transaction was a discretionary transaction exempt under Rule 16b-3(f). The disposition was valued at the closing price of LMT stock on the date of transfer (\$339.73).
- 3. Each share of phantom stock is the economic equivalent of one share of Lockheed Martin Corporation common stock.
- 4. Phantom stock units acquired under the Lockheed Martin Deferred Management Incentive Compensation Plan exempt under Section 16(b) which will be settled in cash upon the reporting person's retirement or termination of service. The phantom stock units convert on a one-for-one basis

Maryanne R. Lavan, by Kerri R. Morey, Attorney-in-fact

03/12/2021

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.