
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 21, 2021

LOCKHEED MARTIN CORPORATION

(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction
of incorporation)

1-11437
(Commission file number)

52-1893632
(I.R.S. Employer
Identification No.)

6801 Rockledge Drive
Bethesda, Maryland
(Address of principal executive offices)

20817
(Zip Code)

(301) 897-6000
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class
Common Stock, \$1 par value

Trading Symbol
LMT

Name of each exchange on which registered
New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Election of John M. Donovan to the Board of Directors

On October 21, 2021, the Board of Directors of Lockheed Martin Corporation (“Lockheed Martin” or the “Corporation”) elected John M. Donovan as a director of the Corporation. Mr. Donovan will serve on the Corporation’s Classified Business and Security Committee.

The Board of Directors determined that Mr. Donovan is an “independent director” in accordance with the New York Stock Exchange listing standards, the rules and regulations of the Securities and Exchange Commission (“SEC”) and the Corporation’s corporate governance guidelines.

Mr. Donovan, age 61, served as Chief Executive Officer of AT&T Communications, LLC, a wholly owned subsidiary of AT&T Inc., from August 2017 until his retirement in October 2019. Previously, Mr. Donovan was Chief Strategy Officer and Group President of AT&T Technology and Operations from January 2012 through August 2017 and Chief Technology Officer of AT&T Inc. from April 2008 through January 2012. Mr. Donovan currently serves on the board of directors of Palo Alto Networks, Inc., a global cybersecurity company.

For his service on the Board of Directors, Mr. Donovan will receive the Corporation’s standard compensation for non-employee directors. A description of such standard compensation arrangement is filed as [Exhibit 10.1](#) to the Corporation’s Quarterly Report on Form 10-Q for the quarter ended September 29, 2019 and incorporated herein by reference. Equity grants to Mr. Donovan will be made in accordance with the Lockheed Martin Corporation Amended and Restated Directors Equity Plan, a copy of which is filed as [Exhibit 10.1](#) to the Corporation’s Current Report on Form 8-K filed with the SEC on April 26, 2018 and incorporated herein by reference. Mr. Donovan is also eligible to defer up to 100% of his cash fees into the Lockheed Martin Corporation Directors Deferred Compensation Plan, as amended, a copy of which is filed as [Exhibit 10.2](#) to the Corporation’s Annual Report on Form 10-K for the year ended December 31, 2008 and is incorporated herein by reference. Deferred amounts track the performance of investment options available under the Corporation’s employee deferred compensation plans or the Corporation’s common stock (with dividends reinvested), at the director’s election.

Mr. Donovan will also be covered by the Corporation’s standard indemnification agreement with directors which the Corporation enters into with all directors. A copy of the form of indemnification agreement is filed as [Exhibit 10.34](#) to the Corporation’s Annual Report on Form 10-K for the year ended December 31, 2009 and is incorporated herein by reference.

A copy of the press release announcing the election of Mr. Donovan is filed as [Exhibit 99.1](#) to this Current Report on Form 8-K.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Lockheed Martin Corporation News Release dated October 21, 2021.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Lockheed Martin Corporation
(Registrant)

Date: October 21, 2021

By: /s/ Kerri R. Morey
Kerri R. Morey
Vice President and Associate General Counsel



News Release

Lockheed Martin Elects John M. Donovan to Board of Directors

BETHESDA, Md., Oct. 21, 2021 – Lockheed Martin Corporation [NYSE: LMT] today announced its board of directors has elected John M. Donovan to the board, effective immediately. The board determined that Donovan is an "independent director" in accordance with the New York Stock Exchange listing standards, the rules and regulations of the Securities and Exchange Commission, and the corporation's corporate governance guidelines. Donovan will serve on the corporation's Classified Business and Security Committee.

Previously Donovan served as CEO of AT&T Communications, LLC, a wholly owned subsidiary of AT&T Inc., from August 2017 until his retirement in October 2019. He was chief strategy officer and group president of AT&T Technology and Operations from January 2012 through August 2017, and chief technology officer of AT&T Inc. from April 2008 through January 2012. Prior to AT&T, Donovan was executive vice president of product, sales, marketing and operations at VeriSign Inc., an internet infrastructure company. He also was chairman and CEO of inCode Telecom Group Inc., where he helped shape strategy for wireless carriers worldwide, and was a partner with Deloitte Consulting, where he was the Americas telecom practice director.

Donovan is chair of the President's National Security Telecommunications Advisory Committee; a board member of Palo Alto Networks, a global cybersecurity company; and the author of multiple books on organizational leadership and advanced networking.

About Lockheed Martin

Headquartered in Bethesda, Maryland, Lockheed Martin Corporation is a global security and aerospace company that employs approximately 114,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

Please follow [@LMNews](https://twitter.com/LMNews) on Twitter for the latest announcements and news across the corporation.

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