FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Mollard John W				2. Issuer Name and Ticker or Trading Symbol LOCKHEED MARTIN CORP [LMT]								k all applic Directo	cable) or	ng Pers	son(s) to Iss	vner		
(Last) 6801 RO	(Fi	*	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 12/04/2020							X	below)	ficer (give title low) Vice President &		Other (specify below) Treasurer	
(Street) BETHES (City)			20817 (Zip)		4. If <i>A</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Ind Line) X					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date			2. Transac Date (Month/Da	Execution Date,		Transaction Disposed Code (Instr.		ies Acquired (A) or Of (D) (Instr. 3, 4 and			Beneficially Owned Following		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price		Reported Transact (Instr. 3 a	ion(s)		(Instr. 4)
Common Stock 12/04/2			2020			M		32(1)	A	\$0	(1)	6,05	3.097		D			
Common Stock 12/04/			12/04/	2020		F		32(2)	D	\$360	6.61	1 6,021.097 ⁽³⁾			D			
Common Stock													244.7	7117 ⁽³⁾		I 5	Lockheed Martin Salaried Savings Plan	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,	4. Transact Code (In 8)	tion on str. D	Number f erivative ecurities cquired A) or isposed f (D) nstr. 3, 4 nd 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		ty	price of Derivative Security Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

Restricted

Stock

1. Represents the accelerated vesting of shares received upon the conversion of a portion of restricted stock units (RSUs) granted on February 27, 2020, with a value equal to the tax withholding obligation for the retirement-eligible reporting person and disposition to the Issuer of such shares to satisfy the reporting person's tax withholding obligation, which transactions are exempt under Rule 16b-3. The balance of the RSUs remain subject to continued vesting.

Date

Exercisable

(1)

Expiration

02/27/2023

2. Disposition to the Issuer of shares to satisfy the reporting person's tax withholding obligation upon vesting and settlement of stock units which is exempt under Rule 16b-3.

(A) (D)

32⁽¹⁾

3. End of period holdings include additional acquisitions through dividend reinvestment.

12/04/2020

4. Each restricted stock unit represents a contingent right to receive one share of LMT common stock.

John W. Mollard, by Kerri R. Morey, Attorney-in-fact

Number

32

Stock

(1)

12/08/2020

943

D

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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