UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): January 26, 2016

LOCKHEED MARTIN CORPORATION

(Exact name of registrant as specified in its charter)

Maryland 1-11437
(State or other jurisdiction (Commission File Number) of incorporation)

52-1893632 (IRS Employer Identification No.)

20817 (Zip Code)

6801 Rockledge Drive Bethesda, Maryland (Address of principal executive offices)

> (301) 897-6000 (Registrant's telephone number, including area code)

]	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
-110	eck the appropriate box below it the Point on thing is interface to simultaneously satisfy the nining obligation of the registrant under any of the rollowing provisions.

Item 2.02. Results of Operations and Financial Condition.

On January 26, 2016, Lockheed Martin Corporation issued a news release reporting its financial results for the quarter and year ended December 31, 2015. A copy of the news release is furnished as Exhibit 99.1 to this Current Report on Form 8-K. Exhibit 99.1 shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended.

Item 9.01. Financial Statements and Exhibits.

Exhibit No.	<u>Description</u>
99.1	Lockheed Martin Corporation News Release dated January 26, 2016 (earnings release reporting Lockheed Martin Corporation's financial results for the quarter and year ended December 31, 2015).

SIGNATURE

Ву:

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

<u>Lockheed Martin Corporation</u> (Registrant)

Date: January 26, 2016

/s/ Brian P. Colan Brian P. Colan Vice President and Controller

EXHIBIT INDEX

Exhibit No.

Description

99.1

Lockheed Martin Corporation News Release dated January 26, 2016 (earnings release reporting Lockheed Martin Corporation's financial results for the quarter and year ended December 31, 2015).



News Release

Lockheed Martin Reports Fourth Quarter and Full Year 2015 Results

- Net sales of \$12.9 billion in the fourth quarter and \$46.1 billion in 2015
- Net earnings of \$933 million, or \$3.01 per share, in the fourth quarter and \$3.6 billion, or \$11.46 per share, in 2015 Generated cash from operations of \$1.4 billion in the fourth quarter and \$5.1 billion in 2015
- Announces agreement to separate and combine government IT and technical services businesses with Leidos Holdings, Inc. Closed the acquisition of Sikorsky Aircraft Corporation
- Achieved record backlog of \$99.6 billion, including \$15.6 billion for Sikorsky
- 2016 financial outlook provided

BETHESDA, Md., Jan. 26, 2016 – Lockheed Martin (NYSE: LMT) today reported fourth quarter 2015 net sales of \$12.9 billion, compared to \$12.5 billion in the fourth quarter of 2014. Net earnings in the fourth quarter of 2015 were \$933 million, or \$3.01 per share, compared to \$904 million, or \$2.82 per share, in the fourth quarter of 2014. Cash from operations in the fourth quarter of 2015 was \$1.4 billion, compared to \$(201) million of cash used in operations, after pension contributions of \$1.0 billion, in the fourth quarter of 2014.

Fourth quarter 2015 net earnings included a special charge for workforce reductions of \$67 million, which decreased net earnings \$44 million, or \$0.14 per share; and non-recoverable transaction costs of \$45 million associated with the acquisition of Sikorsky Aircraft Corporation (Sikorsky) and the Corporation's strategic review of its government IT and technical services businesses, which decreased net earnings \$28 million, or \$0.09 per share. These costs were offset by the recognition of a full-year U.S. research and development (R&D) tax credit resulting from the enactment of tax legislation in the fourth quarter of 2015, which increased net earnings \$71 million, or \$0.23 per share. Fourth quarter 2014 net earnings included a special charge for a non-cash goodwill impairment of \$119 million, which decreased net earnings \$107 million, or \$0.39 per share, partially offset by the recognition of a full-year R&D tax credit due to the temporary reinstatement of the R&D tax credit in the fourth quarter of 2014, which increased earnings \$45 million, or \$0.14 per share.

Net sales in 2015 were \$46.1 billion, compared to \$45.6 billion in 2014. Net earnings in 2015 were \$3.6 billion, or \$11.46 per share, compared to \$3.6 billion, or \$11.21 per share, in 2014. Cash from operations in 2015 was \$5.1 billion, compared to cash from operations in 2014 of \$3.9 billion after pension contributions of \$2.0 billion.

Net earnings in 2015 included special charges for workforce reductions of \$102 million, which decreased net earnings \$66 million, or \$0.21 per share; and non-recoverable transaction costs of \$45 million associated with the acquisition of Sikorsky and the Corporation's strategic review of its government IT and technical services businesses, which decreased net earnings \$28 million, or \$0.09 per share. These costs were offset by the recognition of the R&D tax credit, which increased net earnings \$71 million, or \$0.23 per share. Net earnings in 2014 included a special charge for a non-cash goodwill impairment of \$119 million, which decreased net earnings \$107 million, or \$0.33 per share, partially offset by the recognition of the R&D tax credit, which increased earnings \$45 million, or \$0.14 per share. "The corporation completed a year of exceptional operational accomplishments for customers and financial returns to stockholders," said Lockheed Martin Chairman, President and CEO Marillyn Hewson. "The successful closure of the Sikorsky acquisition and completion of the strategic review of our IS&GS businesses, coupled with our record backlog, position the corporation for future growth and value creation for our customers and our stockholders."

Strategic Actions

Acquisition of Sikorsky Aircraft Corporation

On Nov. 6, 2015, the Corporation completed its acquisition of Sikorsky for \$9.0 billion, net of cash acquired. Sikorsky, a global company primarily engaged in the design, manufacture and support of military and commercial helicopters, has been aligned under the Corporation's Mission Systems and Training (MST) business segment. The Corporation funded the acquisition with new debt issuances, commercial paper and cash on hand. The Corporation and United Technologies Corporation made a joint election under Section

338(h)(10) of the Internal Revenue Code, which treats the transaction as an asset purchase for tax purposes. This election generates a cash tax benefit with an estimated net present value of \$1.9 billion for the Corporation and its stockholders. The financial results of Sikorsky have been included in the Corporation's consolidated results of operations from the Nov. 6, 2015 acquisition date through Dec. 31, 2015.

Strategic Review of Government IT and Technical Services Businesses

Information Systems & Global Solutions Divestiture

The Corporation announced today that it has entered into a definitive agreement to separate and combine its Information Systems & Global Solutions (IS&GS) business segment with Leidos Holdings, Inc. (Leidos) in a tax-efficient Reverse Morris Trust transaction anticipated to unlock approximately \$5.0 billion in estimated enterprise value for the Corporation's stockholders, including a \$1.8 billion one-time special cash payment to Lockheed Martin. Additionally, Lockheed Martin stockholders will receive approximately 50.5 percent of the outstanding equity of Leidos on a fully diluted basis with an estimated value of \$3.2 billion. Subsequent to the program realignment described below, the IS&GS business segment represents the government IT and technical services businesses that were under strategic review. The transaction is expected to close in the third or fourth quarter of 2016. Until closing, IS&GS will operate as a business segment of the Corporation and financial results for the IS&GS business segment will be reported in continuing operations. A copy of the news release announcing the transaction is available on the Corporation's website at www.lockheedmartin.com/investor.

Program Realignment

During the fourth quarter of 2015, the Corporation realigned certain programs among its business segments in connection with the strategic review of its government IT and technical services businesses. As part of the realignment:

- mission IT and services programs supporting the Corporation's platforms were transferred from the IS&GS business segment to the MST business segment;
- energy solutions programs were transferred from the IS&GS business segment to the Missiles and Fire Control (MFC) business segment;
- · space services programs were transferred from the IS&GS business segment to the Space Systems business segment; and
- · technical services programs were transferred from the MFC business segment to the IS&GS business segment.

The program realignment did not impact the Corporation's consolidated results of operations. The amounts, discussion, and presentation of the Corporation's business segment financial results for all periods included in this news release reflect this realignment.

Summary Financial Results

The following table presents the Corporation's summary financial results prepared in accordance with U.S. generally accepted accounting principles (GAAP).

	Quarters En	ded Dec.	31,	Years Ended Dec. 31,				
	2015		2014		2015		2014	
\$	12,917	\$	12,530	\$	46,132	\$	45,600	
\$	1,411	\$	1,407	\$	5,486	\$	5,588	
	113		121		471		376	
	(67)		_		(102)		_	
	`-		(119)		· -		(119)	
	(176)		(67)		(419)		(253)	
	(130)		(65)		(50)		4	
\$	1,281	\$	1,342	\$	5,436	\$	5,592	
								
s	933	\$	904	\$	3,605	\$	3,614	
				•				
S	3.01	\$	2.82	\$	11.46	\$	11.21	
						_		
s	1.364	\$	(201)	\$	5.101	\$	3,866	
	\$	\$ 12,917 \$ 1,411 113 (67) - (176)	2015 \$ 12,917 \$ \$ 1,411 \$ 113 (67) - (176) (130) \$ 1,281 \$ \$ 933 \$ \$ 3.01 \$	\$ 12,917 \$ 12,530 \$ 1,411 \$ 1,407 113 121 (67) - (119) (176) (67) (130) (65) \$ 1,281 \$ 1,342 \$ 933 \$ 904 \$ 3.01 \$ 2.82	2015 2014 \$ 12,917 \$ 12,530 \$ 1,411 \$ 1,407 \$ 113 121 (67) - - (119) (176) (67) (130) (65) \$ 1,281 \$ 1,342 \$ 933 \$ 904 \$ 3.01 \$ 2.82 \$ 282 \$ 1	2015 2014 2015 \$ 12,917 \$ 12,530 \$ 46,132 \$ 1,411 \$ 1,407 \$ 5,486 113 121 471 (67) - (102) - (119) - (176) (67) (419) (130) (65) (50) \$ 1,281 \$ 1,342 \$ 5,436 \$ 933 \$ 904 \$ 3,605 \$ 3.01 \$ 2.82 \$ 11.46	2015 2014 \$ 12,917 \$ 12,530 \$ 46,132 \$ 1,411 \$ 1,407 \$ 5,486 113 121 471 (67) - (102) - (119) - (176) (67) (419) (130) (65) (50) \$ 1,281 \$ 1,342 \$ 5,436 \$ 933 \$ 904 \$ 3,605 \$ \$ 3,01 \$ 2.82 \$ 11.46 \$	

¹ Severance charges in 2015 consist of amounts associated with the elimination of certain positions at the MST business segment and the IS&GS business segment (prior to program realignment). These charges reduced net earnings about \$44 million, or \$0.14 per share, in the quarter ended Dec. 31, 2015 and about \$66 million, or \$0.21 per share, in the year ended Dec. 31, 2015. Severance charges for initiatives that are not significant are included in business segment operating profit.

² Other, net in the quarter and year ended Dec. 31, 2015 includes a non-cash asset impairment charge of approximately \$90 million related to the Corporation's decision to divest a non-core asset in 2016. This charge was partially offset by a net deferred tax benefit of about \$80 million, which is recorded in income tax expense. The net impact reduced net earnings by about \$10 million, or \$0.03 per share, in the quarter and year ended Dec. 31, 2015.

³ Other, net in the quarter and year ended Dec. 31, 2015 includes approximately \$45 million of non-recoverable transaction costs associated with the acquisition of Sikorsky and the Corporation's strategic review, which reduced net earnings about \$28 million, or \$0.09 per share.

⁴ The amounts and per share data reported may change between the earnings release date and filing of the Corporation's Form 10-K due to ongoing purchase accounting analysis related to the Sikorsky acquisition.

⁵ The Corporation made no contributions to its heritage qualified defined benefit pension trust in the quarter and year ended Dec. 31, 2015, compared to \$1.0 billion and \$2.0 billion in the quarter and year ended Dec. 31, 2014. The Corporation made approximately \$5 million in contributions to the Sikorsky qualified defined benefit pension plan in the quarter and year ended Dec. 31, 2015. Additionally, the Corporation made net income tax payments of approximately \$585 million and \$1.8 billion in the quarter and year ended Dec. 31, 2015, compared to approximately \$535 million and \$1.5 billion in the quarter and year ended Dec. 31, 2014.

2016 Financial Outlook

The following table and other sections of this news release contain forward-looking statements, which are based on the Corporation's current expectations. Actual results may differ materially from those projected. It is the Corporation's practice not to incorporate adjustments into its financial outlook for proposed acquisitions, divestitures, ventures, changes in law and restructuring activities until such items have been consummated or enacted. For additional factors that may impact the Corporation's actual results, refer to the "Forward-Looking Statements" section in this news release.

(in millions, except per share data)	Current Outlook
Net sales	\$49,500 – \$51,000
Business segment operating profit	\$4,900 – \$5,050
FAS/CAS pension adjustment	~975
Other, net	~(275)
Consolidated operating profit	\$5,600 – \$5,750
Diluted earnings per share	\$11.45 – \$11.75
Cash from operations	≥ \$5,300
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The Corporation's outlook for 2016 reflects a full year of operations of Sikorsky, which was acquired in the fourth quarter of 2015 (the outlook may change as a result of ongoing purchase accounting analysis which will be completed in 2016); incorporates the R&D tax credit, which was permanently extended through legislation enacted in the fourth quarter of 2015; reflects a full year of operations of the IS&GS business segment as the timing of the closing of the announced transaction is uncertain (the outlook for 2016 will be updated when and if the transaction closes); assumes no contributions to the Corporation's heritage pension plans, as none are required using current assumptions; and includes the impact of planned contributions to the Sikorsky qualified defined benefit pension plan.

Cash Deployment Activities

The Corporation's cash deployment activities during the quarter and year ended Dec. 31, 2015 consisted of the following:

- repurchasing 3.2 million shares for \$707 million and 15.2 million shares for \$3.1 billion during the quarter and year ended Dec. 31, 2015, compared to 1.2 million shares for \$224 million and 11.5 million shares
- reputchasing 3.2 million shares for \$70.7 million and 15.2 million shares for \$3.1 billion during the quarter and year ended Dec. 31, 2014; paying cash dividends of \$50.5 million and \$1.9 billion during the quarter and year ended Dec. 31, 2014; paying cash dividends of \$50.5 million and \$1.9 billion during the quarter and year ended Dec. 31, 2015, compared to \$47.4 million and \$1.8 billion during the quarter and year ended Dec. 31, 2014; making no contributions to the Corporation's heritage pension trust during the quarter and year ended Dec. 31, 2015, compared to \$1.0 billion and \$2.0 billion during the quarter and year ended Dec. 31, 2014; some paying \$9.0 billion for acquisitions of businesses and investments in affiliates, net of cash acquired, during the quarter and year ended Dec. 31, 2015, compared to \$276 million and \$898 million during the quarter and year ended Dec. 31, 2014; and making capital expenditures of \$439 million and \$939 million during the quarter and year ended Dec. 31, 2014.

In October 2015, the Corporation borrowed \$6.0 billion under a 364-day revolving credit facility (the 364-day Facility) to partially fund the \$9.0 billion purchase price of Sikorsky, net of cash acquired. The remainder of the Sikorsky purchase price was funded with cash from operations and approximately \$1.0 billion in commercial paper borrowings. In November 2015, the Corporation borrowed \$7.0 billion of fixed interest rate long-term notes (the November 2015 Notes), the proceeds of which were used to repay the \$6.0 billion of outstanding borrowings under the 364-day Facility and for general corporate purposes. The November 2015 Notes have fixed interest rates ranging from 1.85 percent to 4.70 percent and mature between 2018 and 2046. Commercial paper borrowings used to fund the Sikorsky acquisition were repaid in the fourth quarter of 2015.

Segment Results

The Corporation operates in five business segments: Aeronautics, Information Systems and Global Solutions (IS&GS), Missiles and Fire Control (MFC), Mission Systems and Training (MST) and Space Systems. The Corporation organizes its business segments based on the nature of products and services offered.

The amounts, discussion, and presentation of the Corporation's business segments as set forth in this news release reflect the previously described program realignment and include the results of the acquired Sikorsky business from the Nov. 6, 2015 acquisition date through Dec. 31, 2015.

Operating profit of the business segments includes the Corporation's share of earnings or losses from equity method investees as the operating activities of the equity method investees are closely aligned with the operations of the Corporation's business segments. United Launch Alliance (ULA), which is part of the Space Systems business segment, is the Corporation's primary equity method investee. Operating profit of the Corporation's business segments excludes the FAS/CAS pension adjustment, which represents the difference between total pension expense recorded in accordance with U.S. generally accepted accounting principles (FAS) and pension costs recoverable on U.S. Government contracts as determined in accordance with U.S. Government Cost Accounting Standards (CAS); expense for stock-based compensation; the effects of items not considered part of management's evaluation of segment operating performance, such as charges related to significant severance actions and goodwill impairments; gains or losses from divestitures; the effects of certain legal settlements; corporate costs not allocated to the Corporation's business segments; and other miscellaneous corporate activities.

Changes in net sales and operating profit generally are expressed in terms of volume. Changes in volume refer to increases or decreases in sales or operating profit resulting from varying production activity levels, deliveries or service levels on individual contracts. Volume changes in segment operating profit are typically based on the current profit booking rate for a particular contract.

In addition, comparability of the Corporation's segment sales, operating profit and operating margins may be impacted favorably or unfavorably by changes in profit booking rates on the Corporation's contracts accounted for using the percentage-of-completion method of accounting. Increases in the profit booking rates, typically referred to as risk retirements, usually relate to revisions in the estimated total costs that reflect improved conditions on a particular contract. Conversely, conditions on a particular contract may deteriorate, resulting in an increase in the estimated total costs to complete and a reduction in the profit booking rate. Increases or decreases in profit booking rates are recognized in the current period and reflect the inception-to-date effect of such changes. Segment operating profit and margins may also be impacted favorably or unfavorably by other items. Favorable items may include the positive resolution of contractual matters, cost recoveries on restructuring charges, insurance recoveries and gains on sales of assets. Unfavorable items may include the adverse resolution of contractual matters; restructuring charges, except for significant severance actions which are excluded from segment operating results; reserves for disputes; and losses on sales of assets. Segment operating profit and items such as risk retirements, reductions of profit booking rates or other matters are presented net of state income taxes.

The following table presents summary operating results of the Corporation's five business segments and reconciles these amounts to the Corporation's consolidated financial results.

(in millions)		Quarters En	ded Dec.	31,	Years Ended Dec. 31,				
	201	5		2014		2015		2014	
Net sales									
Aeronautics	\$	4,384	\$	4,135	\$	15,570	\$	14,920	
Information Systems & Global Solutions		1,397		1,491		5,596		5,654	
Missiles and Fire Control		1,969		1,863		6,770		7,092	
Mission Systems and Training		2,785		2,451		9,091		8,732	
Space Systems		2,382		2,590		9,105		9,202	
Total net sales	\$	12,917	\$	12,530	\$	46,132	\$	45,600	
Operating profit									
Aeronautics	\$	448	\$	441	\$	1,681	\$	1,649	
Information Systems & Global Solutions		131		117		508		472	
Missiles and Fire Control		387		329		1,282		1,344	
Mission Systems and Training		157		232		844		936	
Space Systems		288		288		1,171		1,187	
Total business segment operating profit		1,411		1,407		5,486		5,588	
Unallocated items									
FAS/CAS pension adjustment		113		121		471		376	
Special items									
Severance charges		(67)		-		(102)		-	
Goodwill impairment charge		-		(119)		-		(119)	
Other, net		(176)		(67)		(419)		(253)	
Total unallocated items		(130)		(65)		(50)		4	
Total consolidated operating profit	\$	1,281	\$	1,342	\$	5,436	\$	5,592	

The Corporation's consolidated net adjustments not related to volume, including net profit booking rate adjustments and other matters, represented approximately 28 percent and 34 percent of total business segment operating profit for the quarter and year ended Dec. 31, 2015, compared to approximately 28 percent and 32 percent for the quarter and year ended Dec. 31, 2014.

Aeronautics

(in millions)	 Quarters En	ded D	ec. 31,	Years Ended Dec. 31,				
	2015		2014		2015		2014	
Net sales	\$ 4,384	\$	4,135	\$	15,570	\$	14,920	
Operating profit	\$ 448	\$	441	\$	1,681	\$	1,649	
Operating margins	10.2%)	10.7%		10.8%		11.1%	

Aeronautics' net sales in the fourth quarter of 2015 increased \$249 million, or 6 percent, compared to the same period in 2014. The increase was attributable to higher net sales of approximately \$475 million for F-35 production contracts due to increased volume on aircraft production and sustainment activities; and approximately \$55 million for the C-5 program due to increased deliveries (two aircraft delivered in the fourth quarter of 2015 compared to one delivered in the same period of 2014), partially offset by lower sustainment activities. The increases were partially offset by lower net sales of approximately \$135 million for the F-16 program due to fewer deliveries (two aircraft delivered in the fourth quarter of 2015, compared to six delivered in the same period of 2014); approximately \$100 million for the C-130 program due to fewer aircraft deliveries (two aircraft delivered in the fourth quarter of 2015, compared to six delivered in the same period of 2014); approximately \$100 million for the C-130 program due to fewer aircraft deliveries (two aircraft delivered in the fourth quarter of 2015, compared to six delivered in the same period of 2014); approximately \$100 million for the C-130 program due to fewer aircraft deliveries (two aircraft d

Aeronautics' operating profit in the fourth quarter of 2015 was comparable to the same period in 2014. Operating profit increased approximately \$100 million for F-35 production contracts due to risk retirements and increased volume and sustainment activities. This increase was partially offset by lower operating profit of approximately \$40 million for the F-22 program as a result of lower risk retirements on sustainment activities; approximately \$35 million due to decreased volume and lower risk retirements on various programs; and approximately \$20 million for the C-130 program due to fewer aircraft deliveries, lower sustainment activities and aircraft contract mix. Adjustments not related to volume, including net profit booking rate adjustments and other matters, were approximately \$30 million higher in the fourth quarter of 2015 compared to the same period in 2014.

Aeronautics' net sales in 2015 increased \$650 million, or 4 percent, compared to 2014. The increase was attributable to higher net sales of approximately \$1.4 billion for F-35 production contracts due to increased volume on aircraft production and sustainment activities; and approximately \$150 million for the C-5 program due to increased deliveries (nine aircraft delivered in 2015 compared to seven delivered in 2014). The increases were partially offset by lower net sales of approximately \$350 million for the C-130 program due to fewer aircraft deliveries (21 aircraft delivered in 2015, compared to 24 delivered in 2014), lower sustainment activities and aircraft contract mix; approximately \$200 million due to decreased volume and lower risk retirements on various programs; approximately \$195 million for the F-16 program due to fewer deliveries (11 aircraft delivered in 2015, compared to 17 delivered in 2014); and approximately \$190 million for the F-22 program as a result of decreased sustainment activities.

Aeronautics' operating profit in 2015 increased \$32 million, or 2 percent, compared to 2014. Operating profit increased by approximately \$240 million for F-35 production contracts due to increased volume and risk retirements; and approximately \$40 million for the C-5 program due to increased risk retirements. These increases were offset by lower operating profit of approximately \$90 million for the F-22 program due to lower risk retirements; approximately \$70 million for the C-130 program as a result of the reasons stated above for lower net sales; and approximately \$80 million due to decreased volume and risk retirements on various programs. Adjustments not related to volume, including net profit booking rate adjustments and other matters, were approximately \$100 million higher in 2015 compared to 2014.

Information Systems & Global Solutions

(in millions)		Quarters En	ded D	ec. 31,	Years Ended Dec. 31,					
	2	2015		2014		2015		2014		
Net sales	\$	1,397	\$	1,491	\$	5,596	\$	5,654		
Operating profit	\$	131	\$	117	\$	508	\$	472		
Operating margins		9.4%		7.8%		9.1%		8.3%		

IS&GS' net sales decreased \$94 million, or 6 percent, in the fourth quarter of 2015 and \$58 million, or 1 percent, in 2015 compared to the same periods in 2014. The decreases were attributable to lower net sales of approximately \$135 million in the fourth quarter and about \$395 million in 2015 as a result of key program completions, lower customer funding levels and increased competition, coupled with the fragmentation of existing large contracts into multiple smaller contracts that are awarded primarily on the basis of price when re-competed (including CMS-CITIC). These decreases were partially offset by higher net sales of approximately \$30 million in the fourth quarter and \$230 million in 2015 for businesses acquired in 2014. Additionally, net sales in 2015 increased approximately \$110 million due to the start-up of new programs and growth in recently awarded programs.

IS&GS' operating profit increased \$14 million, or 12 percent, in the fourth quarter of 2015 and \$36 million, or 8 percent, in 2015 compared to the same periods in 2014. The increase was attributable to improved program performance and risk retirements, offset by decreased operating profit resulting from the activities mentioned above for net sales. Adjustments not related to volume, including net profit booking rate adjustments and other matters, were approximately \$30 million higher in the fourth quarter and about \$70 million higher in 2015 compared to the same periods in 2014.

Missiles and Fire Control

(in millions)		Quarters En	ded D	ec. 31,	Years Ended Dec. 31,				
	200	2015		2014		2015		2014	
Net sales	\$	1,969	\$	1,863	\$	6,770	\$	7,092	
Operating profit	\$	387	\$	329	\$	1,282	\$	1,344	
Operating margins		19.7%)	17.7%		18.9%		19.0%	

MFC's net sales in the fourth quarter of 2015 increased \$106 million, or 6 percent, compared to the same period in 2014. The increase was attributable to higher net sales of approximately \$75 million for tactical missile programs due to increased deliveries (primarily Hellfire); and approximately \$70 million for fire control programs due to increased deliveries (including LANTIRN® and SNIPER®). These increases were partially offset by decreases in net sales of approximately \$65 million for air and missile defense programs, primarily Terminal High Altitude Area Defense (THAAD) due to lower volume and Patriot Advanced Capability-3 (PAC-3) due to lower volume and Patriot Advanced Capability-3 (PAC-3) due to fewer feliveries

MFC's operating profit in the fourth quarter of 2015 increased \$58 million, or 18 percent, compared to the same period in 2014. The increase was attributable to higher operating profit of approximately \$80 million for air and missile defense programs (primarily PAC-3 and THAAD) due to increased risk retirements. This increase was partially offset by lower operating profit of approximately \$25 million for fire control programs (primarily LANTIRN and SNIPER) due to lower risk retirements. Adjustments not related to volume, including net profit booking rate adjustments and other matters, were approximately \$20 million higher in the fourth quarter of 2015 compared to the same period in 2014.

MFC's net sales in 2015 decreased \$322 million, or 5 percent, compared to the same period in 2014. The decrease was attributable to lower net sales of approximately \$345 million for air and missile defense programs due to fewer deliveries (primarily PAC-3) and lower volume (primarily THAAD); and approximately \$85 million for tactical missile programs due to fewer deliveries (primarily PAC-3) and lower volume (primarily THAAD); and approximately \$85 million for tactical missile programs due to fewer deliveries (primarily Guided Multiple Launch Rocket System (GMLRS)) and Joint Air-to-Surface Standoff Missile, partially offset by increased deliveries for Hellfire. These decreases were partially offset by higher net sales of approximately \$55 million for energy solutions programs due to increased volume.

MFC's operating profit in 2015 decreased \$62 million, or 5 percent, compared to 2014. The decrease was attributable to lower operating profit of approximately \$100 million for fire control programs due primarily to lower risk retirements (primarily LANTIRN and SNIPER); and approximately \$65 million for tactical missile programs due to lower risk retirements (primarily Hellfire and GMLRS) and fewer deliveries. These decreases were partially offset by higher operating profit of approximately \$75 million for air and missile defense programs due to increased risk retirements (primarily THAAD). Adjustments not related to volume, including net profit booking rate adjustments and other matters, were approximately \$60 million lower in 2015 compared to 2014.

Mission Systems and Training

(in millions)		Quarters En	ded D	Dec. 31,	Years Ended Dec. 31,			
	-	2015		2014		2015		2014
Net sales	\$	2,785	\$	2,451	\$	9,091	\$	8,732
Operating profit	\$	157	\$	232	\$	844	\$	936
Operating margins		5.6%		9.5%		9.3%		10.7%

MST's net sales in the fourth quarter of 2015 increased \$334 million, or 14 percent, compared to the same period in 2014. The increase was primarily attributable to net sales of approximately \$400 million from Sikorsky, net of adjustments required to account for the acquisition of this business in the fourth quarter of 2015. This increase was partially offset by lower net sales of approximately \$70 million for integrated warfare systems and sensors programs due to decreased deliveries and volume (primarily radar surveillance systems), partially offset by the ramp-up of recently awarded programs (primarily Space Fence).

MST's operating profit in the fourth quarter of 2015 decreased \$75 million, or 32 percent, compared to the same period in 2014. The decrease was attributable to lower operating profit of approximately \$60 million for integrated warfare systems and sensors programs due to investments made in connection with a recently awarded next generation radar technology program; and approximately \$45 million for Sikorsky due primarily to intangible amortization and adjustments required to account for the acquisition of this business in the fourth quarter of 2015. These decreases were offset by higher operating profit of approximately \$30 million due to reserves recorded on certain ship and aviation systems and training and logistics solutions programs in the fourth quarter of 2014 that were not repeated in the fourth quarter of 2015. Adjustments not related to volume, including net profit booking rate adjustments and other matters, were approximately \$65 million lower in the fourth quarter of 2015 compared to the same period in 2014.

MST's net sales in 2015 increased \$359 million, or 4 percent, compared to 2014. The increase was attributable to net sales of approximately \$400 million from Sikorsky, net of adjustments required to account for the acquisition of this business in the fourth quarter of 2015; and approximately \$220 million for integrated warfare systems and sensors programs, primarily due to the ramp-up of recently awarded programs (Space Fence). These increases were partially offset by lower net sales of approximately \$150 million for undersea systems programs due to decreased volume as a result of in-thear force reductions (primarily Persistent Threat Detection System); and approximately \$150 million for ship and aviation systems programs primarily due to decreased volume (Merlin Capability Sustainment Program).

MST's operating profit in 2015 decreased \$92 million, or 10 percent, compared to 2014. Operating profit decreased by approximately \$75 million due to performance matters on an international program (reflected in the IS&GS business segment results in periods prior to program realignment reclassifications made in the fourth quarter of 2015); approximately \$45 million for Sikorsky due primarily to intangible amortization and adjustments required to account for the acquisition of this business in the fourth quarter of 2015; and approximately \$15 million for integrated warfare systems and sensors programs, primarily due to investments made in connection with a recently awarded next generation radar technology program, partially offset by higher risk retirements (including Halifax Class Modernization). These decreases were partially offset by approximately \$20 million in increased operating profit for training and logistics services programs, primarily due to reserves recorded on certain programs in 2014 that were not repeated in 2015. Adjustments not related to volume, including net profit booking rate adjustments and other matters, were approximately \$100 million lower in 2015 compared to 2014.

Space Systems

(in millions)	 Quarters En	ded D	ec. 31,	Years Ended Dec. 31,				
	2015		2014		2015		2014	
Net sales	\$ 2,382	\$	2,590	\$	9,105	\$	9,202	
Operating profit	\$ 288	\$	288	\$	1,171	\$	1,187	
Operating margins	12.1%)	11.1%		12.9%		12.9%	

Space Systems' net sales in the fourth quarter of 2015 decreased \$208 million, or 8 percent, compared to the same period in 2014. The decrease was attributable to lower net sales of approximately \$200 million for the Orion program due to decreased volume (primarily the first unmanned test flight of the Orion multi-purpose crew vehicle in Dec. 2014); and approximately \$145 million for government satellite programs due to decreased volume (primarily Advanced Extremely High Frequency (AEHF)). These decreases were partially offset by higher net sales of approximately \$150 million for commercial space transportation programs due to increased launch-related activities.

Space Systems' operating profit in the fourth quarter of 2015 was comparable to the same period in 2014. Operating profit increased approximately \$35 million for government satellite programs due to increased risk retirements and approximately \$20 million due to increased equity earnings in joint ventures. These increases were partially offset by decreased operating profit of approximately \$25 million for commercial satellite programs due to performance matters on certain programs and approximately \$20 million for the Orion program due to decreased volume. Adjustments not related to volume, including net profit booking rate adjustments and other matters, were approximately \$10 million lower in the fourth quarter of 2015 compared to the same period in 2014.

Space Systems' net sales in 2015 decreased \$97 million, or 1 percent, compared to 2014. The decrease was attributable to approximately \$335 million lower net sales for government satellite programs due to decreased volume (primarily AEHF) and the wind-down or completion of mission solutions programs; and approximately \$55 million for strategic missile and defense systems due to lower volume. These decreases were partially offset by higher net sales of approximately \$235 million for businesses acquired in 2014; and approximately \$75 million for the Orion program due to increased volume.

Space Systems' operating profit in 2015 decreased \$16 million, or 1 percent, compared to 2014. Operating profit increased approximately \$85 million for government satellite programs due primarily to increased risk retirements. This increase was partially offset by lower operating profit of approximately \$65 million for commercial satellite programs due to performance matters on certain programs; and approximately \$35 million due to decreased equity earnings in joint ventures. Adjustments not related to volume, including net profit booking rate adjustments and other matters, were approximately \$105 million higher in 2015 compared to 2014.

Total equity earnings recognized by Space Systems (primarily ULA) represented approximately \$60 million, or 21 percent, and approximately \$245 million, or 21 percent, of this business segment's operating profit during the quarter and year ended Dec. 31, 2015, compared to approximately \$40 million, or 14 percent, and approximately \$280 million, or 24 percent, during the quarter and year ended Dec. 31, 2014.

Income Taxes

The Corporation's effective income tax rates were 19.8 percent and 28.2 percent for the quarter and year ended Dec. 31, 2015, compared to 28.1 percent and 31.3 percent for the quarter and year ended Dec. 31, 2014. The rates for all periods benefited from tax deductions for U.S. manufacturing activities and for dividends paid to the Corporation's defined contribution plans with an employee stock ownership plan feature and the retroactive reinstatement of the R&D tax credit. The 2014 benefits were offset by the unfavorable impact of non-cash goodwill impairment charges.

As a result of legislation enacted in the fourth quarter of 2015, the R&D tax credit was permanently extended and reinstated, retroactive to the beginning of 2015, Accordingly, the effective income tax rates for both the quarter and year ended Dec. 31, 2015 reflect the credit for all of 2015, which reduced the Corporation's effective tax rates by 6.1 percentage points for the fourth quarter and 1.4 percentage points for the full year in 2015. In the fourth quarter of 2014, the R&D tax credit was temporarily reinstated for one year, retroactive to the beginning of 2014. Accordingly, the effective income tax rates for both the quarter and year ended Dec. 31, 2014 reflect the credit for all of 2014, which reduced the Corporation's effective tax rates by 3.6 percentage points for the fourth quarter and 0.9 percentage points for the full year in 2014.

As a result of a decision in the fourth quarter of 2015 to divest a non-core asset in 2016, the Corporation recorded an asset impairment charge of approximately \$90 million. This charge was partially offset by a net deferred tax benefit of about \$80 million. The net impact of the resulting tax benefit reduced the effective income tax rates by 4.4 percentage points for the fourth quarter and 1.0 percentage points for the full year in

Conference Call Information

Lockheed Martin will webcast the earnings conference call (listen-only mode) at 11 a.m. ET on Jan. 26, 2016. A live audio broadcast, including relevant charts, will be available on the Investor Relations page of the Corporation's website at: www.lockheedmartin.com/investor

For additional information, visit our website: www.lockheedmartin.com.

About Lockheed Martin
Headquartered in Bethesda, Maryland, Lockheed Martin is a global security and aerospace company that – with the addition of Sikorsky - employs approximately 126,000 people worldwide and is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

Media Contact:

Dan Nelson, +1 301-897-6357; dan,nelson@lmco.com

Investor Relations Contact:

Jerry Kircher, +1 301-897-6584; jerry.f.kircher@lmco.com

Forward-Looking Statements

This news release contains statements that, to the extent they are not recitations of historical fact, constitute forward-looking statements within the meaning of the federal securities laws, and are based on Lockheed Martin's current expectations and assumptions. The words "believe," "estimate," "project," "intend," "expect," "plan," "outlook," "scheduled," "forecast" and similar expressions are intended to identify forward-looking statements. These statements are not guarantees of future performance and are subject to risks and uncertainties. Actual results may differ materially due to factors such as:

- the Corporation's reliance on contracts with the U.S. Government, all of which are conditioned upon the availability of funding
- declining budgets; affordability initiatives; the implementation of automatic sequestration under the Budget Control Act of 2011 or Congressional actions intended to replace sequestration; risks related to the development, production, performance, schedule, cost and requirements of complex and technologically advanced programs including the Corporation's largest, the F-35 program;
- economic, industry, business and political conditions (domestic and international) including their effects on governmental policy;
- the Corporation's success in growing international sales and expanding into adjacent markets and risks associated with doing business in new markets and internationally; the competitive environment for the Corporation's products and services, including increased market pressures in the Corporation's services businesses, competition from outside the aerospace and defense industry, and increased bid protests; planned production rates for significant programs and compliance with stringent performance and reliability standards;
- the performance of key suppliers, teammates, venture partners, subcontractors and customers;
- the timing and customer acceptance of product deliveries;
- the Corporation's ability to attract and retain key personnel and transfer knowledge to new personnel; the impact of work stoppages or other labor disruptions; the impact of cyber or other security threats or other disruptions to the Corporation's businesses;
- the Corporation's ability to implement capitalization changes such as share repurchase activity and pension funding or debt levels; the Corporation's ability to recover certain costs under U.S. Government contracts and changes in contract mix;
- the accuracy of the Corporation's estimates and projections;
- risk of a future impairment of goodwill or other long-term assets;
- movements in interest rates and other changes that may affect pension plan assumptions and actual returns on pension plan assets;
- realizing the anticipated benefits of acquisitions or divestitures, ventures, teaming arrangements or internal reorganizations, and the Corporation's efforts to increase the efficiency of its operations and improve the affordability of its products and services;
- the ability to successfully integrate the Sikorsky business and realize synergies and other expected benefits of this acquisition;
- adjustments required as a result of the ongoing purchase accounting analysis related to the Sikorsky acquisition;
- risks related to the completion of the Corporation's previously announced transaction with Leidos related to the Corporation's IS&GS business segment, including anticipated terms and timing; obtaining stockholder and regulatory approvals and anticipated tax treatment; the dependency of any split-off transaction on market conditions; and the value to be received in any split-off transaction;

- \cdot the adequacy of the Corporation's insurance and indemnities;
- materials availability:
- the effect of changes in or interpretation of legislation, regulation or policy, including those applicable to procurement (including competition from fewer and larger prime contractors), cost allowability or recovery, accounting, taxation, or export; and
- the outcome of legal proceedings, bid protests, environmental remediation efforts, government allegations that we have failed to comply with law, other contingencies and U.S. Government identification of deficiencies in the Corporation's business systems.

These are only some of the factors that may affect the forward-looking statements contained in this news release. For a discussion identifying additional important factors that could cause actual results to vary materially from those anticipated in the forward-looking statements, see the Corporation's filings with the U.S. Securities and Exchange Commission (SEC) including, but not limited to, "Management's Discussion and Analysis of Financial Condition and Results of Operations' and "Risk Factors" in the Corporation's Annual Report on Form 10-K for the year ended Dec. 31, 2014 and quarterly reports on Form 10-Q. The Corporation's filings may be accessed through the Investor Relations page of its website, www.lockheedmartin.com/investor, or through the website maintained by the SEC at www.sec.gov.

The Corporation's actual financial results likely will be different from those projected due to the inherent nature of projections. Given these uncertainties, forward-looking statements should not be relied on in making investment decisions. The forward-looking statements contained in this news release speak only as of the date of its filing. Except where required by applicable law, the Corporation expressly disclaims a duty to provide updates to forward-looking statements after the date of this news release to reflect subsequent events, changed circumstances, changes in expectations, or the estimates and assumptions associated with them. The forward-looking statements in this news release are intended to be subject to the safe harbor protection provided by the federal securities laws.

Additional Information and Where to Find It

In connection with the proposed transaction between Lockheed Martin and Leidos, Abacus Innovations Corporation, a wholly-owned subsidiary of Lockheed Martin created for the transaction ("Spinco"), will file with the SEC a registration statement on Form S-4/S-1 containing a prospectus and Leidos will file with the SEC a proxy statement on Schedule 14A and a registration statement on Form S-4 containing a prospectus. INVESTORS AND SECURITY HOLDERS ARE ADVISED TO READ THE REGISTRATION STATEMENTS/PROSPECTUSES AND PROXY STATEMENT WHEN THEY BECOME AVAILABLE, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PARTIES AND THE PROPOSED TRANSACTION. Investors and security holders may obtain a free copy of the prospectuses and proxy statement (when available) and other documents filed with the SEC by the Corporation, Spinco and Leidos at the SEC's web site at http://www.sec.gov. Free copies of these documents, once available, and each of the companies' other filings with the SEC, may also be obtained from the respective companies websites at http://www.leidos.com (Leidos) and http://www.leidos.com (Leidos) and http://www.leidos.com (Lockheed Martin).

This communication is not a solicitation of a proxy from any investor or security holder. However, Leidos, the Corporation, and certain of their respective directors, executive officers and other members of management and employees, may be deemed to be participants in the solicitation of proxies from stockholders of Leidos in respect of the proposed transaction under the rules of the SEC. Information regarding Leidos' directors and executive officers is available in Leidos' 2014 Annual Report on Form 10-K filed with the SEC on March 25, 2015, and in its definitive proxy statement for its annual meeting of stockholders filed on April 17, 2015. Information regarding the Corporation's directors and executive officers is available in the Corporation's 2014 Annual Report on Form 10-K filed with the SEC on February 9, 2015, and in its definitive proxy statement for its annual meeting of stockholders filed on March 13, 2015. These documents can be obtained free of charge from the sources indicated above. Other information regarding the participants in the proxy solicitation and a description of their direct and indirect interests, by security holdings or otherwise, will be contained in the registration statements, prospectuses and proxy statement and other relevant materials to be filed with the SEC when they become available.

This communication shall not constitute an offer to sell or the solicitation of an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended.

	\$ 933 \$ 904				Years Ended Dec. 31,				
		2015		2014	2015		2014		
Net sales	\$	12.917	\$	12.530	\$ 46,132	\$	45,600		
Cost of sales ¹					(40,932)		(40,345)		
Gross profit					5,200		5,255		
Other (expense) income, net ²		(29)		74	236		337		
Operating profit ^{1, 2}				1.342	 5,436		5,592		
Interest expense					(443)		(340)		
Other non-operating income, net		24		3	30		6		
Earnings before income taxes		1,163		1,258	5,023		5,258		
Income tax expense		(230)		(354)	(1,418)		(1,644)		
Net earnings ^{1,2,3}	\$	933	\$	904	\$ 3,605	\$	3,614		
Effective tax rate		<u>19.8</u> %		28.1%	<u>28.2</u> %		31.3%		
Earnings per common share 1,2,3									
Basic	\$	3.05	\$	2.87	\$ 11.62	\$	11.41		
Diluted	\$	3.01	\$	2.82	\$ 11.46	\$	11.21		
Weighted average shares outstanding									
Basic		305.9		315.1	310.3		316.8		
Diluted		310.2		320.6	314.7		322.4		
Common shares reported in stockholders' equity at end of period					303		314		

¹ Cost of sales in 2015 includes severance charges associated with the elimination of certain positions at the MST business segment and the IS&GS business segment (prior to program realignment). These charges were approximately \$67 million in the quarter ended Dec. 31, 2015, which reduced net earnings about \$44 million, or \$0.14 per share; and approximately \$102 million in the year ended Dec. 31, 2015, which reduced net earnings about \$66 million, or \$0.21 per share.

Other (expense) income, net in the quarter and year ended Dec. 31, 2015 includes approximately \$45 million of non-recoverable transaction costs associated with the acquisition of Sikorsky and the Corporation's strategic review, which reduced net earnings about \$28 million, or \$0.09 per share.

³ The amounts and per share data reported may change between the earnings release and filing of the Corporation's Form 10-K due to ongoing purchase accounting analysis related to the Sikorsky acquisition.

		Quarters En	ded D	ec. 31,			Years End	ed De	c. 31,	
		2015		2014	% Change		2015		2014	% Change
Net sales				_			_		_	
Aeronautics	\$	4,384	\$	4,135	6%	\$	15,570	\$	14,920	4%
Information Systems & Global Solutions		1,397		1,491	(6)%		5,596		5,654	(1)%
Missiles and Fire Control		1,969		1,863	6%		6,770		7,092	(5)%
Mission Systems and Training		2,785		2,451	14%		9,091		8,732	4%
Space Systems		2,382		2,590	(8)%		9,105		9,202	(1)%
Total net sales	\$	12,917	\$	12,530	3%	\$	46,132	\$	45,600	1%
Operating profit										
Aeronautics	\$	448	\$	441	2%	\$	1,681	\$	1,649	2%
Information Systems & Global Solutions	·	131		117	12%	Ť	508		472	8%
Missiles and Fire Control		387		329	18%		1,282		1,344	(5)%
Mission Systems and Training		157		232	(32)%		844		936	(10)%
Space Systems		288		288	-%		1,171		1,187	(1)%
Total business segment operating profit		1,411		1,407	-%		5,486		5,588	(2)%
Unallocated items		_,		_,			2,122		2,000	(_)
FAS/CAS pension adjustment										
FAS pension expense		(290)		(259)			(1,142)		(1,144)	
Less: CAS pension cost		403		380			1,613		1,520	
FAS/CAS pension adjustment		113		121			471		376	
Special items										
Goodwill impairment charge		-		(119)			-		(119)	
Severance charges ¹		(67)		` _			(102)		` _	
Stock-based compensation		(20)		(36)			(138)		(164)	
Other, net ^{2,3}		(156)		(31)			(281)		(89)	
Total unallocated items		(130)	_	(65)	N/M	_	(50)	-	4	N/M
Total consolidated operating profit	\$	1,281	\$	1,342	(5)%	\$	5,436	\$	5,592	(3)%
Operating margins										
Aeronautics		10.2%		10.7%			10.8%	i .	11.1%	
Information Systems & Global Solutions		9.4%		7.8%			9.1%		8.3%	
Missiles and Fire Control		19.7%		17.7%			18.9%		19.0%	
Mission Systems and Training		5.6%		9.5%			9.3%		10.7%	
Space Systems		12.1%		11.1%			12.9%		12.9%	
Total business segment operating margins		10.9%		11.2%			11.9%		12.3%	
Total consolidated operating margins		9.9%	ı	10.7%			11.8%	<u>.</u>	12.3%	

Severance charges in 2015 consist of amounts associated with the elimination of certain positions at the MST business segment and the IS&GS business segment (prior to program realignment). These charges reduced net earnings about \$44 million, or \$0.14 per share, in the quarter ended Dec. 31, 2015 and about \$66 million, or \$0.21 per share, in the year ended Dec. 31, 2015. Severance charges for initiatives that are not significant are included in business segment operating profit.

Other, net in the quarter and year ended Dec. 31, 2015 includes a non-cash asset impairment charge of approximately \$90 million related to the Corporation's plan to divest a non-core asset in 2016. This charge was partially offset by a net deferred tax benefit of about \$80 million, which is recorded in income tax expense. The net impact reduced net earnings by about \$10 million, or \$0.03 per share, in the quarter and year ended Dec. 31, 2015.

Other, net in the quarter and year ended Dec. 31, 2015 includes approximately \$45 million of non-recoverable transaction costs associated with the acquisition of Sikorsky and the Corporation's strategic review, which reduced net earnings about \$28 million, or \$0.09 per share.

	Dec. 31, 2015 ¹		Dec. 31, 2014 ²
Assets			
Current assets			
Cash and cash equivalents	\$ 1,09	0 \$	1,446
Receivables, net	8,06		5,877
Inventories, net	4,96		2,804
Deferred income taxes	1,46		1,451
Other current assets	62		744
Total current assets	16,19		12,322
Property, plant and equipment, net	5,43	8	4,751
Goodwill	13,62		10,862
Purchased intangibles, net	4,14		324
Deferred income taxes	4,47	0	4,013
Other noncurrent assets	5,24		4,774
Total assets	\$ 49,12	8 \$	37,046
Liabilities and stockholders' equity			
Current liabilities			
Accounts payable	\$ 1,97	4 \$	1,562
Customer advances and amounts in excess of costs incurred	6,98		5,775
Salaries, benefits and payroll taxes	1,91		1,824
Current portion of long-term debt	95	6	-
Other current liabilities	2,22	.3	1,951
Total current liabilities	14,05		11,112
Long-term debt, net	14,30	15	6,142
Accrued pension liabilities	11,80		11,413
Other postretirement benefit liabilities	1,07		1,102
Other noncurrent liabilities	4,79		3,877
Total liabilities	46,03		33,646
Stockholders' equity			
Common stock, \$1 par value per share	30	3	314
Additional paid-in capital		-	- 014
Retained earnings	14,23	8	14,956
Accumulated other comprehensive loss	(11,44		(11,870)
Total stockholders' equity	3,09		3,400
Total liabilities and stockholders' equity	\$ 49.12		37,046

¹ The Dec. 31, 2015 consolidated balance sheet includes the accounts of Sikorsky, including goodwill of approximately \$2.8 billion and purchased intangibles, net of about \$3.9 billion.

² Certain prior period amounts have been reclassified to conform with current year presentation.

	Years En	ded Dec. 31,
	2015	2014
Operating activities		
Net earnings	\$ 3,605	\$ 3,614
Adjustments to reconcile net earnings to net cash provided by operating activities	-,	
Depreciation and amortization	1,026	994
Stock-based compensation	138	164
Deferred income taxes	(445)	(401)
Goodwill impairment charge	-	119
Severance charges	102	
Changes in assets and liabilities		
Receivables, net	(256)	28
Inventories, net	(398)	
Accounts payable	(160)	
Customer advances and amounts in excess of costs incurred	(32)	
Postretirement benefit plans	1,068	(880)
Income taxes	(48)	351
Other, net	501	277
Net cash provided by operating activities ¹	5,101	3,866
Investing activities		
Capital expenditures	(939)	(845)
Acquisitions of businesses and investments in affiliates ²	·	, ,
Other, net	(9,003)	(898)
Net cash used for investing activities	208	(1,723)
ivel cash used for investing activities	(9,734)	(1,723)
Financing activities		
Issuance of long-term debt, net of related costs	9,101	-
Draw on revolving credit facility	6,000	-
Repayment on revolving credit facility	(6,000)	-
Repurchases of common stock	(3,071)	(1,900)
Proceeds from stock option exercises	174	308
Dividends paid	(1,932)	(1,760)
Other, net	5	38
Net cash provided by (used for) financing activities	4,277	(3,314)
Net change in cash and cash equivalents	(356)	(1,171)
Cash and cash equivalents at beginning of period	1,446	2,617
Cash and cash equivalents at end of period	\$ 1,090	\$ 1,446

The Corporation made no contributions to its heritage qualified defined benefit pension trust in the year ended Dec. 31, 2015 compared to \$2.0 billion in the year ended Dec. 31, 2014. The Corporation made approximately \$5.0 million in contributions to the Sikorsky qualified defined benefit pension plan in the year ended Dec. 31, 2015. Additionally, the Corporation made net income tax payments of approximately \$1.8 billion in the year ended Dec. 31, 2015, compared to approximately \$1.5 billion in the year ended Dec. 31, 2014.

² Includes the \$9.0 billion purchase price of Sikorsky, net of cash acquired.

Lockheed Martin Corporation Consolidated Statement of Stockholders' Equity (unaudited; in millions)

	 Common Stock	Additional Paid-In Capital			Retained Earnings	Accumulated Other omprehensive Loss	Total Stockholders' Equity		
Balance at Dec. 31, 2014	\$ 314	\$	-	\$	14,956	\$ (11,870)	\$	3,400	
Net earnings	-		-		3,605	-		3,605	
Other comprehensive income, net of tax ¹	-		-		-	426		426	
Repurchases of common stock	(15)		(656)		(2,400)	-		(3,071)	
Dividends declared ²	-		-		(1,923)	-		(1,923)	
Stock-based awards and ESOP activity	4		656		-	-		660	
Balance at Dec. 31, 2015	\$ 303	\$		\$	14,238	\$ (11,444)	\$	3,097	

¹ Primarily represents the reclassification adjustment for the recognition of prior period amounts related to postretirement benefit plans.

² Represents dividends of \$1.50 per share declared during each of the first, second and third quarters of 2015. Additionally, includes dividends of \$1.65 per share declared in the third quarter of 2015 and paid in the fourth quarter of 2015.

Backlog		Dec. 31, 2015	Dec. 31, 2014
Aeronautics	\$	31,800	\$ 27,600
Information Systems & Global Solutions		4,800	6,000
Missiles and Fire Control		15,500	13,300
Mission Systems and Training		30,1001	13,300
Space Systems		17,400	20,300
Total backlog	\$	99,6001	\$ 80,500
	_		
Orders	\$	50,200	

	Quarters End	led Dec. 31,	Years Ended Dec. 31,				
Aircraft Deliveries	2015	2014	2015	2014			
F-16	2	6	11	17			
F-35	14	14	45	36			
C-130J	7	8	21	24			
0.5	2	1	0	7			

¹ Includes Sikorsky backlog of approximately \$15.6 billion, which may change as the Corporation completes its analysis of acquired backlog.

		Twelve Months End				
	 Prior to Realignment	Government IT reclassification	Technical Reclassific			As Adjusted
Net sales ¹	 					
Aeronautics	\$ 15,570	\$ -	\$	-	\$	15,570
Information Systems & Global Solutions	7,458	(2,480)		618		5,596
Missiles and Fire Control	7,366	63		(659)		6,770
Mission Systems and Training	7,697	1,353		41		9,091
Space Systems	 8,041	1,064		<u>-</u>		9,105
Total net sales	\$ 46,132	\$ -	\$	-	\$	46,132
Operating profit ¹						
Aeronautics	\$ 1,681	\$ -	\$	-	\$	1,681
Information Systems & Global Solutions	628	(173)		53		508
Missiles and Fire Control	1,332	5		(55)		1,282
Mission Systems and Training	800	42		2		844
Space Systems	 1,045	126		-		1,171
Total business segment operating profit	5,486	-				5,486
Unallocated items, net	 (50)	-				(50)
Total consolidated operating profit	\$ 5,436	\$ -	\$		\$	5,436
Operating margins ¹						
Aeronautics	10.8%	-%		-%		10.8%
Information Systems & Global Solutions	8.4%	0.7%		-%		9.1%
Missiles and Fire Control	18.1%	(0.1)%		0.9%		18.9%
Mission Systems and Training	10.4%	(1.1)%		-%		9.3%
Space Systems	13.0%	(0.1)%		-%		12.9%
Total business segment operating margins	11.9%	-%		-%		11.9%
Total consolidated operating margins	11.8%	-%		-%		11.8%

During the fourth quarter of 2015, the Corporation realigned certain programs among its business segments in connection with its strategic review of its government IT and technical services businesses. As part of the realignment, mission IT and services programs supporting the Corporation's platforms were transferred from the Information Systems & Global Solutions (IS&GS) business segment to the Mission Systems and Training (MST) business segment, energy solutions programs were transferred from the IS&GS business segment to the Missiles and Fire Control (MFC) business segment, space services programs were transferred from the IS&GS business segment to the Space Systems business segment and technical services programs were transferred from the MFC business segment to the IS&GS business segment. The amounts in the table above reflect the impacts of the program realignment. The realignment did not impact the Corporation's previously reported consolidated financial statements.

To Reflect Reorganization of Government Information Technology (IT) and Technical Services Businesses ¹ (unaudited; in millions)

	Previously	Government IT	March 29, 2015 Technical Svcs.		Previously	Quarter Ended Government IT	Technical Svcs.		Previously	Quarter Ended Government IT	Technical Svcs.		Prior to	Quarter Ended Government IT	Technical Svcs.	
Net sales ¹	Reported	Reclassification	Reclassification	As Adjusted	Reported	Reclassification	Reclassification	As Adjusted	Reported	Reclassification	Reclassification	As Adjusted	Realignment	Reclassification	Reclassification	As Adjusted
Aeronautics Information Systems &	\$ 3,134	\$ -	\$ -	\$ 3,134	\$ 4,131	\$ -	\$ -	\$ 4,131	\$ 3,921		\$ -	\$ 3,921	\$ 4,384	\$ -	\$ -	\$ 4,384
Global Solutions Missiles and Fire		(612)	133	1,390	1,898	(644)	154	1,408	1,870	(631)	162	1,401	1,821	(593)	169	1,397
Control Mission Systems	1,503	26	(146)	1,383	1,777	37	(165)	1,649	1,938	1	(170)	1,769	2,148	(1)	(178)	1,969
and Training Space Systems	1,651 1,954	315 271	13	1,979 2,225	1,808 2,029	346 261	11	2,165 2,290	1,802 1,930	352 278	8	2,162 2,208	2,436 2,128	340 254	9	2,785 2,382
Total net sales	\$ 10,111	\$ -	s -	\$ 10,111	\$ 11,643	s -	\$ -	\$ 11,643	\$ 11,461	\$ -	s -	\$ 11,461	\$ 12,917	\$ -	\$ -	\$ 12,917
Operating profit ¹ Aeronautics	\$ 371	\$ -	\$ -	\$ 371	\$ 444	\$ -	\$ -	\$ 444	\$ 418	\$ -	\$ -	\$ 418	\$ 448	\$ -	s -	\$ 448
Information Systems &							•									
Global Solutions Missiles and Fire		1	8	145	160	(66)	13	107	163	(57)	19	125	169	(51)	13	131
Control Mission Systems	292	2	(8)	286	303	4	(14)	293	336		(20)	316	401	(1)	(13)	387
and Training Space Systems Total	219 288	(39) 36	:	180 324	234 259	27 35	1	262 294	220 232	24 33	1	245 265	127 266	30 22	:	157 288
business segment operating																
profit Unallocated	1,306	-	-	1,306	1,400	-	•	1,400	1,369	•	•	1,369	1,411		-	1,411
items, net Total	50			50	45			45	(15)			(15)	(130)			(130)
consolidated operating profit	\$ 1,356	<u>\$</u> -	<u>s -</u>	\$ 1,356	\$ 1,445	<u> -</u>	<u>s -</u>	\$ 1,445	\$ 1,354	<u>\$</u> -	<u>s -</u>	\$ 1,354	\$ 1,281	<u>s -</u>	<u>\$</u> -	\$ 1,281
Operating																
margins ¹ Aeronautics	11.89	6 -%	-%	11.8%	6 10.7%	-%	-%	10.7%	10.7%	-%	-%	10.7%	10.2%	-%	-96	10.2%
Information Systems &																
Global Solutions Missiles and Fire	9		` ′			` ′	-%					8.9%			(0.2)%	
Control Mission Systems				20.7%			0.8%			-%	0.6%	17.9%				
and Training Space Systems	13.39 14.79						-% -%			(0.9)%	-% -%	11.3% 12.0%			-% -%	5.6% 12.1%
Total business segment operating																
margins	12.99	6 -%	-%	12.9%	6 12.0%	-%	-%	12.0%	11.9%	-%	-%	11.9%	10.9%	-%	-%	10.9%
Total consolidated operating margins	i 13.49	.06										44.00/	0.004			
			-%	13.4%	6 12.4%		-%	12.4%	11.8%	-%	-%	11.8%	9.9%		-%	9.9%
Not color 1	Previously Reported		ded March 29, 2015 Technical Svcs. Reclassification	13.4%	Previously Reported	Six Months Ende Government IT Reclassification		As Adjusted	Previously Reported		ded Sept. 27, 2015 Technical Svcs. Reclassification	As Adjusted	Prior to Realignment	Twelve Months En Government IT Reclassification		9.9%
Net sales ¹ Aeronautics	Previously	Three Months En Government IT Reclassification	ded March 29, 2015 Technical Svcs. Reclassification		Previously Reported	Six Months End Government IT Reclassification	ed June 28, 2015 Technical Svcs.	As Adjusted	Previously	Nine Months End Government IT Reclassification	ded Sept. 27, 2015 Technical Svcs.	As Adjusted	Prior to Realignment	Twelve Months En Government IT Reclassification	ded Dec. 31, 2015 Technical Svcs. Reclassification	
Aeronautics Information Systems &	Previously Reported \$ 3,134	Three Months En Government IT Reclassification	ded March 29, 2015 Technical Svcs. Reclassification	As Adjusted \$ 3,134	Previously Reported \$ 7,265	Six Months Ende Government IT Reclassification	ed June 28, 2015 Technical Svcs. Reclassification	As Adjusted \$ 7,265	Previously Reported \$ 11,186	Nine Months End Government IT Reclassification	ded Sept. 27, 2015 Technical Svcs. Reclassification	As Adjusted \$ 11,186	Prior to Realignment \$ 15,570	Twelve Months En Government IT Reclassification	ded Dec. 31, 2015 Technical Svcs. Reclassification	As Adjusted \$ 15,570
Aeronautics Information Systems & Global Solutions Missiles and Fire	Previously Reported \$ 3,134	Three Months En Government IT Reclassification \$ - (612)	ded March 29, 2015 Technical Svcs. Reclassification \$ -	<u>As Adjusted</u> \$ 3,134 1,390	Previously Reported \$ 7,265	Six Months Ende Government IT Reclassification \$ - (1,256)	ed June 28, 2015 Technical Svcs. Reclassification \$ -	<u>As Adjusted</u> \$ 7,265 2,798	Previously Reported \$ 11,186 5,637	Nine Months End Government IT Reclassification \$ - (1,887)	ded Sept. 27, 2015 Technical Svcs. Reclassification \$ -	<u>As Adjusted</u> \$ 11,186 4,199	Prior to Realignment \$ 15,570	Twelve Months En Government IT Reclassification \$ - (2,480)	ded Dec. 31, 2015 Technical Svcs. Reclassification \$ -	As Adjusted \$ 15,570 5,596
Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems	Previously Reported \$ 3,134 1,869 1,503	Three Months En Government IT Reclassification \$	ded March 29, 2015 Technical Svcs. Reclassification \$ 133 (146)	As Adjusted \$ 3,134 1,390 1,383	Previously Reported \$ 7,265 3,767 3,280	Six Months Endd Government IT Reclassification \$ - (1,256)	ed June 28, 2015 Technical Svcs. Reclassification \$ 287 (311)	As Adjusted \$ 7,265 2,798 3,032	Previously Reported \$ 11,186 5,637 5,218	Nine Months Ent Government IT Reclassification \$	led Sept. 27, 2015 Technical Svcs. Reclassification \$ 449 (481)	As Adjusted \$ 11,186 4,199 4,801	Prior to Realignment \$ 15,570 7,458 7,366	Twelve Months En Government IT Reclassification \$ (2,480)	ded Dec. 31, 2015 Technical Svcs. Reclassification \$ 618 (659)	As Adjusted \$ 15,570 5,596 6,770
Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems	Previously Reported \$ 3,134 1,869 1,503	Three Months En Government IT Reclassification \$ - (612)	ded March 29, 2015 Technical Svcs. Reclassification \$ -	<u>As Adjusted</u> \$ 3,134 1,390	Previously Reported \$ 7,265	Six Months Ende Government IT Reclassification \$ - (1,256)	ed June 28, 2015 Technical Svcs. Reclassification \$ -	<u>As Adjusted</u> \$ 7,265 2,798	Previously Reported \$ 11,186 5,637	Nine Months Ent Government IT Reclassification \$ - (1,887) 64 1,013	ded Sept. 27, 2015 Technical Svcs. Reclassification \$ -	<u>As Adjusted</u> \$ 11,186 4,199	Prior to Realignment \$ 15,570 7,458 7,366 7,697	Twelve Months En Government IT Reclassification \$ - (2,480) 63 1,353	ded Dec. 31, 2015 Technical Svcs. Reclassification \$ -	As Adjusted \$ 15,570 5,596 6,770 9,091
Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training	Previously Reported \$ 3,134 \$ 1,869 1,503 1,651	Three Months En Government IT Reclassification \$ - (612) 26 315	ded March 29, 2015 Technical Svcs. Reclassification \$ 133 (146)	As Adjusted \$ 3,134 1,390 1,383 1,979	Previously Reported \$ 7,265 3,767 3,280 3,459	Six Months Ende Government IT Reclassification \$ - (1,256) 63 661	ed June 28, 2015 Technical Svcs. Reclassification \$ 287 (311)	As Adjusted \$ 7,265 2,798 3,032 4,144	Previously Reported \$ 11,186	Nine Months Ent Government IT Reclassification \$	led Sept. 27, 2015 Technical Svcs. Reclassification \$ 449 (481)	As Adjusted \$ 11,186 4,199 4,801 6,306	Prior to Realignment \$ 15,570 7,458 7,366	Twelve Months En Government IT Reclassification \$ (2,480)	ded Dec. 31, 2015 Technical Svcs. Reclassification \$ 618 (659)	As Adjusted \$ 15,570 5,596 6,770
Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total net sales Operating profit 1	Previously Reported \$ 3,134 \$ 1,869 \$ 1,503 \$ 1,651 \$ 10,111	Three Months En Government IT Reclassification \$. (612)	ded March 29, 2015 Technical Svcs. Reclassification \$ 133 (146) 13 \$	As Adjusted \$ 3,134 1,390 1,383 1,979 2,225 \$ 10,111	Previously Reported \$ 7,265 3,767 3,280 3,459 3,983 \$ 21,754	Six Months Ends Government IT Reclassification \$ - (1,256) 63 661 532 \$ -	\$	As Adjusted \$ 7,265 2,798 3,032 4,144 4,515 \$ 21,754	Previously Reported \$ 11,186	Nine Months End Government IT Reclassification \$	ded Sept. 27, 2015 Technical Svcs. Reclassification \$. 449 (481) 32 5 .	As Adjusted \$ 11,186 4,199 4,801 6,306 6,723 \$ 33,215	Prior to Realignment \$ 15,570 7,458 7,366 7,697 8,041 \$ 46,132	Twelve Months En Government IT Reclassification \$. (2,480) 63 1,353 1,064	ded Dec. 31, 2015 Technical Svcs. Reclassification \$ 618 (659) 41 - \$ -	As Adjusted \$ 15,570 5,596 6,770 9,091 9,105 \$ 46,132
Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total net sales	Previously Reported \$ 3,134 1,869 1,563 1,563 1,954 \$ 10,111 \$ 371	Three Months En Government IT Reclassification \$. (612)	ded March 29, 2015 Technical Sves. Reclassification \$ 133 (146) 13 \$ \$	As Adjusted \$ 3,134 1,390 1,383 1,979 2,225 \$ 10,111 \$ 371	Previously Reported \$ 7,265 3,767 3,280 3,459 3,983 \$ 21,754 \$ 815	Six Months Ends Government IT Reclassification \$ (1,256) 63 661 532 \$ -	287 287 (311) 24 5 - \$ - - - - - - - - - - -	As Adjusted \$ 7,265 2,798 3,032 4,144 4,515 \$ 21,754 \$ 815	Previously Reported \$ 11,186	Nine Months End Government IT Reclassification	ded Sept. 27, 2015 Technical Svcs. Reclassification \$	As Adjusted \$ 11,186 4,199 4,801 6,306 6,723 \$ 33,215 \$ 1,233	Prior to Realignment \$ 15,570 7,458 7,366 7,697 8,041 \$ 46,132 \$ 1,681	Twelve Months En Government IT Reclassification \$	\$. (659) 41 \$. \$.	As Adjusted \$ 15,570 5,596 6,770 9,091 9,105 \$ 46,132 \$ 1,681
Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total net sales Operating profit 1 Aeronautics Information Systems &	Previously Reported \$ 3,134 1,869 1,503 1,503 1,651 1,954 \$ 10,111 \$ 371	Three Months En Government IT Reclassification \$. (612) 26 315 271 \$	ded March 29, 2015 Technical Sves. Reclassification \$ 133 (146) \$ \$ \$ \$	As Adjusted \$ 3,134 1,390 1,383 1,979 2,225 \$ 10,111 \$ 371	Previously Reported \$ 7,265 3,767 3,280 3,459 3,983 \$ 21,754 \$ 815	Six Months Ends Government IT Reclassification \$ (1,256) 63 661 532 \$ (65)	287 (311) 24 \$ \$ 287 (312) 24 24 25 21	As Adjusted \$ 7,265 2,798 3,032 4,144 4,515 \$ 21,754 \$ 815	Previously Reported \$ 11,186	Nine Months End Government IT Reclassification \$	ded Sept. 27, 2015 Technical Svcs. Reclassification \$ - 449 (481) \$ 32 \$ - \$ \$ - \$ 40	As Adjusted \$ 11,186 4,199 4,801 6,306 6,723 \$ 33,215 \$ 1,233	Prior to Realignment \$ 15,570 7,458 7,366 7,697 8,041 \$ 46,132 \$ 1,681	Twelve Months En Government IT Reclassification \$	\$. (659) 41 \$. \$. \$.	As Adjusted \$ 15,570 5,596 6,770 9,091 9,105 \$ 46,132 \$ 1,681 508
Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total net sales Operating profit 1 Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems Missiles and Fire Control Mission Systems	Previously Reported \$ 3,134 \$ 1,869 \$ 1,503 \$ 1,651 1,954 \$ 10,111 \$ 371 \$ 371	Three Months En Government IT Reclassification \$. (612) 26 315 271 \$	ded March 29, 2015 Technical Sves. Reclassification \$ 133 (146) 13 \$ \$	As Adjusted \$ 3,134 1,390 1,383 1,979 2,225 \$ 10,111 \$ 371 145 286	Previously Reported \$ 7,265 3,767 3,280 3,459 3,983 \$ 21,754 \$ 815 296 595	Six Months Ends Government IT Reclassification \$ (1,256) 63 661 532 \$ - \$ (65)	287 24 24 24 24 24 24 24 2	As Adjusted \$ 7,265 2,798 3,032 4,144 4,515 \$ 21,754 \$ 815 252 579	Previously Reported \$ 11,186	Nine Months End Government IT Reclassification \$ (1,887) 64 1,013 810 \$ \$ (122)	ded Sept. 27, 2015 Technical Svcs. Reclassification \$ - 449 (481) \$ 32 \$ - \$ \$ - \$ 40 (42)	As Adjusted \$ 11,186 4,199 4,801 6,306 6,723 \$ 33,215 \$ 1,233 377 895	Prior to Realignment \$ 15,570 7,458 7,366 7,697 8,041 \$ 46,132 \$ 1,681 628 1,332	Twelve Months En Government IT Reclassification \$	\$. 618 (659) \$. \$. \$. 618 (659)	As Adjusted \$ 15,570 5,596 6,770 9,091 9,105 \$ 46,132 \$ 1,681 508 1,282
Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total net sales Operating profit 1 Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems and Training Space Systems and Training Space Systems Syst	Previously Reported \$ 3,134 1,869 1,503 1,661 1,954 \$ 10,111 \$ 371 136 2 292	Three Months En Government IT Reclassification \$. (612) 26 315 271 \$	ded March 29, 2015 Technical Sves. Reclassification \$ 133 (146) \$ \$ \$ \$	As Adjusted \$ 3,134 1,390 1,383 1,979 2,225 \$ 10,111 \$ 371	Previously Reported \$ 7,265 \$ 3,767 \$ 3,280 \$ 3,983 \$ 21,754 \$ 815	Six Months Ends Government IT Reclassification \$ (1,256) 63 661 532 \$ (65)	287 (311) 24 \$ \$ 287 (312) 24 24 25 21	As Adjusted \$ 7,265 2,798 3,032 4,144 4,515 \$ 21,754 \$ 815	Previously Reported \$ 11,186	Nine Months End Government IT Reclassification \$	ded Sept. 27, 2015 Technical Svcs. Reclassification \$ - 449 (481) \$ 32 \$ - \$ \$ - \$ 40	As Adjusted \$ 11,186 4,199 4,801 6,306 6,723 \$ 33,215 \$ 1,233	Prior to Realignment \$ 15,570 7,458 7,366 7,697 8,041 \$ 46,132 \$ 1,681	Twelve Months En Government IT Reclassification \$	\$. (659) 41 \$. \$. \$.	As Adjusted \$ 15,570 5,596 6,770 9,091 9,105 \$ 46,132 \$ 1,681 508
Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total net sales Information Systems & Global Solutions Global Solutions Global Solutions Missiles and Fire Mission Systems & Global Solutions Systems & Global Solutions Systems & Global Solutions Systems & Global Solutions State Mission Systems Total Mission Systems Sys	Previously Reported \$ 3,134 \$ 1,869 \$ 1,503 \$ 1,651 \$ 10,111 \$ 371 \$ 292 \$ 288	Three Months En Government IT Reclassification \$	ded March 29, 2015 Technical Sves. Reclassification \$ 133 (146) \$ \$ \$ \$	As Adjusted \$ 3,134 1,390 1,380 1,979 2,225 \$ 10,111 145 286 180 324	Previously Reported \$ 7,265 3,767 3,280 3,483 \$ 21,754 \$ 815 296 595 453 547	Six Months Ends Government IT Reclassification \$ - (1,256) 63 661 532 \$ - (65) 6 (65) 6 (12)	287 24 24 24 24 24 24 24 2	As Adjusted \$ 7,265 2,798 3,032 4,144 4,515 \$ 21,754 \$ 815 252 579 442 618	Previously Reported \$ 11,186	Nine Months End Government IT Reclassification \$	ded Sept. 27, 2015 Technical Svcs. Reclassification \$ - 449 (481) \$ 32 \$ - \$ \$ - \$ 40 (42)	As Adjusted \$ 11,186 4,199 4,801 6,306 6,723 \$ 33,215 \$ 1,233 377 895 687 883	Prior to Realignment \$ 15,570 7,458 7,366 7,691 8,041 \$ 46,132 \$ 1,681 628 1,332 800 1,045	Twelve Months En Government IT Reclassification \$	\$. 618 (659) \$. \$. \$. 618 (659)	As Adjusted \$ 15,570 5,596 6,770 9,091 9,105 \$ 46,132 \$ 1,681 508 1,282 844 1,171
Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total net sales Information Systems & Global Systems & Global Systems & Global Mission Systems and Training Missiles and Fire Control Mission Systems and Training Space Systems and Training Space Systems Total business segment operating profit Unallocated	Previously Reported \$ 3,134 \$ 1,869 1,503 5 1,651 1,954 \$ 10,111 \$ 371 136 292 219 288	Three Months En Government IT Reclassification \$	ded March 29, 2015 Technical Sves. Reclassification \$ 133 (146) \$ \$ \$ \$	As Adjusted \$ 3,134 1,390 1,383 1,979 2,225 \$ 10,111 145 286 180 324	Previously Reported \$ 7,265 3,767 3,280 3,459 3,383 \$ 21,754 \$ 815 296 595 453 547	Six Months Ends Government IT Reclassification \$ - (1,256) 63 661 532 \$ - (65) 6 (65) 6 (12)	287 24 24 24 24 24 24 24 2	As Adjusted \$ 7,265 2,798 3,032 4,144 4,515 \$ 21,754 \$ 815 252 579 442 618	Previously Reported \$ 11,186	Nine Months End Government IT Reclassification \$	ded Sept. 27, 2015 Technical Svcs. Reclassification \$ - 449 (481) \$ 32 \$ - \$ \$ - \$ 40 (42)	**As Adjusted \$ 11,186 4,199 4,801 6,306 6,723 **\$ 33,215 \$ 1,233 377 895 687 683 4,075	Prior to Realignment \$ 15,570 7,458 7,366 7,697 8,041 \$ 46,132 \$ 1,681 628 1,332 800 1,045	Twelve Months En Government IT Reclassification \$	\$. 618 (659) \$. \$. \$. 618 (659)	As Adjusted \$ 15,570 5,596 6,770 9,091 9,105 \$ 46,132 \$ 1,681 508 1,282 844 1,171 5,486
Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total are sales Systems & Global Solutions Missiles and Fire Control Mission Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total business segment operating profit of the Control Mission Systems and Training Control Mission Systems and Training Control Mission Systems Total business segment operating profit and Control Mission Systems Total Control Mission Systems Mission Miss	Previously Reported \$ 3,134 5 1,869 1,503 5 1,651 1,954 5 10,111 5 371 6 136 7 292 7 298 7 1,306 7 1,306	Three Months En Government IT Reclassification \$	ded March 29, 2015 Technical Sves. Reclassification \$ 133 (146) \$ \$ \$ \$	As Adjusted \$ 3,134 1,390 1,380 1,979 2,225 \$ 10,111 145 286 180 324	Previously Reported \$ 7,265 3,767 3,280 3,483 \$ 21,754 \$ 815 296 595 453 547	Six Months Ends Government IT Reclassification \$ - (1,256) 63 661 532 \$ - (65) 6 (65) 6 (12)	287 24 24 24 24 24 24 24 2	As Adjusted \$ 7,265 2,798 3,032 4,144 4,515 \$ 21,754 \$ 815 252 579 442 618	Previously Reported \$ 11,186	Nine Months End Government IT Reclassification \$	ded Sept. 27, 2015 Technical Svcs. Reclassification \$ - 449 (481) \$ 32 \$ - \$ \$ - \$ 40 (42)	As Adjusted \$ 11,186 4,199 4,801 6,306 6,723 \$ 33,215 \$ 1,233 377 895 687 883	Prior to Realignment \$ 15,570 7,458 7,366 7,691 8,041 \$ 46,132 \$ 1,681 628 1,332 800 1,045	Twelve Months En Government IT Reclassification \$	\$. 618 (659) \$. \$. \$. 618 (659)	As Adjusted \$ 15,570 5,596 6,770 9,091 9,105 \$ 46,132 \$ 1,681 508 1,282 844 1,171
Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total net sales Operating profit 1 Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total as business to operating profit Unallocated items, net Total	Previously Reported \$ 3,134 5 1,869 1,503 5 1,651 1,954 5 10,111 5 371 6 136 7 292 7 298 7 1,306 7 1,306	Three Months En Government IT Reclassification \$	ded March 29, 2015 Technical Svcs. Reclassification 133 (146) 13 5 8 (8)	As Adjusted \$ 3,134 1,390 1,383 1,979 2,225 \$ 10,111 145 286 180 324	Previously Reported \$ 7,265 3,767 3,280 3,459 3,983 \$ 21,754 \$ 815 296 595 453 547 2,706	Six Months Ends Government IT Reclassification \$	287 24 24 24 24 24 24 24 2	As Adjusted \$ 7,265 2,798 3,032 4,144 4,515 \$ 21,754 \$ 815 252 579 442 618	Previously Reported \$ 11,186	Nine Months End Government IT Reclassification \$	ded Sept. 27, 2015 Technical Svcs. Reclassification 449	**As Adjusted \$ 11,186 4,199 4,801 6,306 6,723 **\$ 33,215 \$ 1,233 377 895 687 683 4,075	Prior to Realignment \$ 15,570 7,458 7,366 7,697 8,041 \$ 46,132 \$ 1,681 628 1,332 800 1,045	Twelve Months En Government IT Reclassification \$	ded Dec. 31, 2015 Technical Svcs. Reclassification 618 (659) 41 \$ \$	As Adjusted \$ 15,570
Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total net sales Operating profit 1 Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems Total business segment and Training Space Systems Total business segment operating profit of the Mission Missiles and Training Space Systems Total business segment operating profit of the Mission Missiles and Missiles and Missiles Missiles and Missiles Missiles and Missiles M	Previously Reported \$ 3,134 \$ 1,869 1,503 \$ 1,651 1,954 \$ 10,111 \$ 371 \$ 292 292 219 288 1,306 50	Three Months En Government IT Reclassification \$	ded March 29, 2015 Technical Svcs. Reclassification 133 (146) 13 5 8 (8)	As Adjusted \$ 3,134 1,390 1,380 1,979 2,225 \$ 10,111 \$ 371 145 286 180 324 1,306 50	Previously Reported \$ 7,265 3,767 3,280 3,459 3,983 \$ 21,754 \$ 815 296 595 453 547 2,706	Six Months Ends Government IT Reclassification \$	287 (311) 24 25 27 28 20 20 21 21 22 21 22 21 22 23 24 24 24 24 24 24 24 24 24 24 24 24 24	As Adjusted \$ 7,265 2,798 3,032 4,144 4,515 \$ 21,754 \$ 815 252 579 442 618 2,706	Previously Reported \$ 11,186	Nine Months End Government T Reclassification 64 1,013	ded Sept. 27, 2015 Technical Svcs. Reclassification 449	As Adjusted \$ 11,186 4,199 4,801 6,306 6,723 \$ 33,215 \$ 1,233 377 895 687 883 4,075 80	Prior to Realignment \$ 15,570 7,458 7,366 7,697 8,041 \$ 46,132 \$ 1,681 628 1,332 800 1,045 5,486 (50)	Twelve Months En Government IT Reclassification \$. (2,480) 63 1,353 1,064 \$	ded Dec. 31, 2015 Technical Svcs. Reclassification 618 (659) 41 \$ \$	As Adjusted \$ 15,570
Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total ent Systems & Global Solutions Missiles and Fire Control Mission Systems Missiles and Fire Control Mission Systems Total business segment Total total Consolidated Operating profit Unallocated titems, net Total Consolidated Operating profit Operating profit Aeronautics	Previously Reported \$ 3,134 \$ 1,869 1,503 \$ 1,651 1,954 \$ 10,111 \$ 371 \$ 292 292 219 288 1,306 50	Three Months En Government IT Reclassification \$	ded March 29, 2015 Technical Svcs. Reclassification 133 (146) 5 8 (8)	As Adjusted \$ 3,134 1,390 1,380 1,979 2,225 \$ 10,111 \$ 371 145 286 180 324 1,306 50	Previously Reported \$ 7,265 3,767 3,280 3,483 \$ 21,754 \$ 815 296 595 453 547 2,706 95	Six Months Ends Government IT Reclassification \$	287 (311) 24 25 27 28 20 20 21 21 22 21 22 21 22 23 24 24 24 24 24 24 24 24 24 24 24 24 24	As Adjusted \$ 7,265 2,798 3,032 4,144 4,515 \$ 21,754 \$ 815 252 579 442 618 2,706 95 \$ 2,801	Previously Reported \$ 11,186	Nine Months End Government T Reclassification	ded Sept. 27, 2015 Technical Svcs. Reclassification 449	As Adjusted \$ 11,186 4,199 4,801 6,3723 \$ 33,215 \$ 1,233 377 895 687 883 4,075 80 \$ 4,155	Prior to Realignment \$ 15,570 7.458 7.366 7.697 8.041 \$ 46,132 \$ 1,681 628 1,332 800 1,045 5,486 (50)	Twelve Months En Government IT Reclassification \$. (2,480) 63 1,353 1,064 \$. (173) 5 . (173) 5 . (274) 65 . (173) 65 . (174) 65 . (175) 65 . (175) 65 . (175) 66 . (175) 67 . (175) 68 . (175) 69 .	ded Dec. 31, 2015 Technical Svcs. Reclassification (659) 41	As Adjusted \$ 15,570 5,596 6,770 9,091 9,105 \$ 46,132 \$ 1,681 508 1,282 844 1,171 5,486 (50) \$ 5,436
Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total business segment operating profit Union Systems (Control Mission Systems and Training Consolidated Operating Mission Systems and Total Consolidated Operating Profit Control Mission Systems (Control Mission Systems and Training Consolidated Operating Profit Control Mission Systems (Control Mission Systems (C	Previously Reported \$ 3,134 \$ 1,869 1,503 1,651 1,954 \$ 10,111 \$ 371 \$ 371 \$ 372 292 219 228 1,306 50 \$ 1,356	Three Months En Government IT Reclassification \$	\$ 133 (146) \$	As Adjusted \$ 3,134 1,390 1,383 1,979 2,225 \$ 10,1111 \$ 371 145 286 180 324 1,306 50 \$ 1,356	Previously Reported \$ 7,265 3,767 3,280 3,459 3,393 \$ 21,754 \$ 815 296 453 547 2,706 95 \$ 2,801	Six Months Ends Government IT Reclassification \$ (1,256) 63 661 532 \$ (65) 6 6 (12) 71	287 (311) 24	As Adjusted \$ 7,265 2,798 3,032 4,144 4,515 \$ 21,754 \$ 815 252 579 442 618 2,706 95 \$ 2,801	Previously Reported \$ 11,186 5,637 5,218 5,261 5,913 \$ 33,215 \$ 1,233 459 931 673 779 4,075 80 \$ 4,155	Nine Months End Government IT Reclassification S	ded Sept. 27, 2015 Technical Svcs. Reclassification \$	As Adjusted \$ 11,186 4,199 4,801 6,306 6,723 \$ 33,215 \$ 1,233 377 895 687 883 4,075 80 \$ 4,155	Prior to Realignment \$ 15,570 7,458 7,366 7,697 8,041 \$ 46,132 \$ 1,681 628 1,332 \$ 1,045 5,486 (50) \$ 5,486 (50)	Twelve Months En Government IT Reclassification \$ (2,480) 63 1,353 1,064 \$ - (173) 5 - (126) 42 - (126) 5 - (2,480) 6 - (4,480)	\$ \$	As Adjusted \$ 15,570
Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total net sales Systems & Global Solutions Missiles and Fire Control Mission Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total business segment operating profit Unallocated Item Mission Systems and Training Space Systems Total Description of the Mission Systems and Training Space Systems Total Unallocated Item Mission Systems Systems Missiles Mission Systems & Global Solutions Systems & Global Solutions Missiles and Fire Mission Mission Missiles and Fire Mission Mis	Previously Reported \$ 3,134 \$ 1,869 1,503 1,651 1,954 \$ 10,111 \$ 371 \$ 371 \$ 372 292 219 288 1,306 50 \$ 11.89	Three Months En Government IT Reclassification \$	\$ 133 (146) 13 \$	As Adjusted \$ 3,134 1,390 1,383 1,979 2,225 \$ 10,111 \$ 371 145 286 180 324 1,306 50 \$ 1,356	Previously Reported \$ 7,265 3,767 3,280 3,459 3,393 \$ 21,754 \$ 815 296 453 547 2,706 95 \$ 2,801 6 11,2% 6 7,9%	Six Months Ends Government IT Reclassification \$ (1,256) 63 661 532 \$ (65) 6 6 (12) 71	\$ \$ 287 (311) 24 \$ \$ 21 (22) \$ (30,0)	As Adjusted \$ 7,265 2,798 3,032 4,144 4,515 \$ 21,754 \$ 815 252 579 442 618 2,706 95 \$ 2,801	Previously Reported \$ 11,186	Nine Months End Government IT Reclassification \$	ded Sept. 27, 2015 Technical Svcs. Reclassification \$	As Adjusted \$ 11,186 4,199 4,801 6,306 6,723 \$ 33,215 \$ 1,233 377 995 687 883 4,075 80 \$ 11,0%	Prior to Realignment \$ 15,570 7,458 7,366 7,697 8,041 \$ 46,132 \$ 1,681 628 1,332 \$ 1,681 628 650 5,486 (50) \$ 5,486 688 6888	Twelve Months En Government IT Reclassification \$ (2,480) 63 1,353 1,064 \$ \$ (173) 5 42 126 \$ \$ 6 96	\$ \$	As Adjusted \$ 15,570 5,596 6,770 9,091 9,105 \$ 46,132 \$ 1,681 508 1,282 8,44 1,171 5,486 (50) \$ 5,436
Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total net sales Information Systems & Global Solutions Missiles and Fire Control Mission Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total business segment operating profit Unallocated Items, net Total Description of the Control Mission Systems and Training Space Systems Total Description of the Control Mission Systems and Training Space Systems Total Description of the Control Mission Systems & Global Solutions Systems & Global Solutions Missiles and Fire Control Mission Systems Missiles Systems Missiles and Fire Control Mission Systems Missiles Systems Missiles Systems Missiles and Fire Control Mission Systems Missiles S	Previously Reported \$ 3,134 \$ 1,869 1,503 1,651 1,954 \$ 10,111 \$ 371 \$ 371 \$ 372 292 219 2288 1,306 50 \$ 11.89 11.89	Three Months En Government IT Reclassification \$	\$	As Adjusted \$ 3,134 1,390 1,383 1,979 2,225 \$ 10,111 \$ 371 145 286 180 324 1,306 50 \$ 1,356	Previously Reported \$ 7,265 3,767 3,280 3,459 3,393 \$ 21,754 \$ 815 296 595 453 547 2,706 95 \$ 2,801 11,2% 6 7,9% 6 18,1%	Six Months Ends Government IT Reclassification \$ (1,256) 63 661 532 \$ \$ (65) 6 6 (12) 71	\$ 287 (311) 24 \$ (22) \$ (22) (24) \$ (25) (26) (27) (28) (29) 1 (20) (21) (22) 1	As Adjusted \$ 7,265 2,798 3,032 4,144 4,515 \$ 21,754 \$ 815 252 579 442 618 2,706 95 \$ 2,801 11,29 6 9,09 6 9,09	Previously Reported \$ 11,186	Nine Months End Government IT Reclassification \$	S	As Adjusted \$ 11,186 4,199 4,801 6,306 6,723 \$ 33,215 \$ 1,233 377 995 687 883 4,075 80 \$ 11,090 11,090 11,090	Prior to Realignment \$ 15,570 7,458 7,366 7,697 8,041 \$ 46,132 \$ 1,681 628 1,332 \$ 1,681 650 5,486 (50) \$ 5,486 6 10,8% 6 8,4% 6 18,1%	Twelve Months En Government IT Reclassification \$ (2,480)	\$ \$	As Adjusted \$ 15,570 5,596 6,770 9,091 9,105 \$ 46,132 \$ 1,681 508 1,282 844 1,171 5,486 (50) \$ 5,436
Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total net sales Information Systems & Global Solutions Missiles and Fire Control Mission Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total business segment operating profit Unallocated Item 1 and 1 an	Previously Reported \$ 3,134 \$ 1,869 \$ 1,869 \$ 1,651 \$ 10,111 \$ 371 \$ 292 \$ 292 \$ 288 \$ 1,366 \$ 50 \$ 11.89 \$ 1,356	Three Months En Government IT Reclassification \$	ded March 29, 2015 Technical Svcs. Reclassification	As Adjusted \$ 3,134 1,390 1,383 1,979 2,225 \$ 10,111 145 286 180 324 1,306 50 \$ 1,356 11.8% 6 10.4% 20.7% 6 9.1% 6 9.1%	Previously Reported \$ 7,265 3,767 3,280 3,459 3,983 \$ 21,754 \$ 815 296 595 453 547 2,706 95 \$ 11,2% 6 7,9% 6 18,1% 6 13,1% 6 13,1%	Six Months Ends Government IT Reclassification \$ - (1,256) 63 661 532 \$ - (65) 6 (12) 71 \$ - (12) 6 (12) 71 6 (12) 71 71 8 - (12) 71 8 - (12) 8 - (12) 71 8 - (12) 8 - (12) 9	\$ \$ 287 (311) 24 \$ \$ 21 (22) \$ (30,0)	As Adjusted \$ 7,265 2,798 3,032 4,144 4,515 \$ 21,754 \$ 815 252 579 442 618 2,706 95 \$ 2,801	Previously Reported \$ 11,186	Nine Months End Government IT Reclassification \$	ded Sept. 27, 2015 Technical Svcs. Reclassification 449	As Adjusted \$ 11,186 4,199 4,801 6,306 6,723 \$ 33,215 \$ 1,233 377 895 687 883 4,075 80 \$ 1,155 11,099	Prior to Realignment \$ 15,570 7.458 7.366 7.697 8.041 \$ 46,132 \$ 1,681 628 1.332 800 1.045 5.486 (50) \$ 5.436 6 10.89 6 8.49 6 18.19 6 10.49	Twelve Months En Government IT Reclassification \$	S	As Adjusted \$ 15,570 5,596 6,770 9,091 9,105 \$ 46,132 \$ 1,681 508 1,282 844 1,171 5,486 (50) \$ 5,436
Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total net sales Operating profit 1 Aeronautics Information Systems & Global Solutions Global Solutions Total net sales Operating profit 1 Aeronautics Information Systems & Global Solutions Systems Area Mission Systems Total Netson Systems S	Previously Reported \$ 3,134 \$ 1,869 1,503 \$ 1,651 1,954 \$ 10,111 \$ 371 \$ 292 \$ 288 1,306 \$ 50 11.89 \$ 1,356	Three Months En Government IT Reclassification \$	ded March 29, 2015 Technical Svcs. Reclassification \$ 133 (146) \$ \$ 8 (8)	As Adjusted \$ 3,134 1,390 1,380 1,979 2,225 \$ 10,111 145 286 180 324 1,306 50 \$ 1,356 11.8% 20.7%	Previously Reported \$ 7,265 3,767 3,280 3,489 \$ 815 296 595 453 547 2,706 95 \$ 2,801 6 7,996 6 18,196 6 13,196 6 13,196	Six Months Ends Government IT Reclassification \$	\$	As Adjusted \$ 7,265 2,798 3,032 4,144 4,515 \$ 21,754 \$ 815 252 579 442 618 2,706 95 \$ 2,801 11,29 6 9,09 6 19,19 6 10,79 6 13,79	Previously Reported \$ 11,186	Nine Months End Government IT Reclassification \$. (1,887) 64 1,013 810 \$. (122) 66 12 104	ded Sept. 27, 2015 Technical Svcs. Reclassification Reclassifi	As Adjusted \$ 11,186 4,199 4,801 6,306 6,723 \$ 33,215 \$ 1,233 377 895 687 883 4,075 80 11.0% 9.0% 18.6% 11.1%	Prior to Realignment \$ 15,570 7,458 7,366 7,697 8,041 \$ 46,132 \$ 1,681 628 1,332 800 1,045 5,486 (50) \$ 5,436 6 10,89 6 8,49 6 18,19 6 10,49 6 18,19	Twelve Months En Government IT Reclassification \$	ded Dec. 31, 2015 Technical Svcs. Reclassification (659) 41 5 53 (55) 2 -	As Adjusted \$ 15,570 5,596 6,770 9,091 9,105 \$ 46,132 \$ 1,681 508 1,282 844 1,171 5,486 (50) \$ 5,436

During the fourth quarter of 2015, the Corporation realigned certain programs among its business segments in connection with its strategic review of its government IT and technical services businesses. As part of the realignment, mission IT and services programs supporting the Corporation's platforms were transferred from the Information Systems & Global Solutions (IS&GS) business segment to the Mission Systems and Training (MST) business segment, energy solutions programs were transferred from the IS&GS business segment to the Missiles and Fire Control (MFC) business segment, space services programs were transferred from the IS&GS business segment to the Space Systems business segment and technical services programs were transferred from the MFC business segment to the IS&GS business segment. The amounts in the table above reflect the impacts of the program realignment. The realignment did not impact the Corporation's previously reported consolidated financial statements.

			Twelve Months Ended Dec. 31, 2014							
		Previously Reported		Sovernment IT eclassification	Technical Svcs. Reclassification		As Adjusted			
Net sales ¹		Reported		cciassification	Reciassification	_	A3 Aujusteu			
Aeronautics	\$	14.920	\$	-	\$ -	\$	14,920			
Information Systems & Global Solutions	·	7.788	-	(2,810)	676		5,654			
Missiles and Fire Control		7,680		155	(743)	,	7,092			
Mission Systems and Training		7,147		1,518	67		8,732			
Space Systems		8,065		1,137	-		9,202			
Total net sales	\$	45,600	\$	-	\$ -	\$	45,600			
Operating profit ¹										
Aeronautics	\$	1,649	\$	-	\$ -	\$	1,649			
Information Systems & Global Solutions		699		(259)	32		472			
Missiles and Fire Control		1,358		21	(35))	1,344			
Mission Systems and Training		843		90	3		936			
Space Systems		1,039		148		_	1,187			
Total business segment operating profit		5,588		=	-		5,588			
Unallocated items, net		4		-	-		4			
Total consolidated operating profit	\$	5,592	\$	-	\$ -	\$	5,592			
Operating margins ¹										
Aeronautics		11.1%		-%	ا	%	11.1%			
Information Systems & Global Solutions		9.0%		(0.2)%	(0.4)	%	8.3%			
Missiles and Fire Control		17.7%		(0.1)%	1.4	%	19.0%			
Mission Systems and Training		11.8%		(1.0)%	(0.1)	%	10.7%			
Space Systems		12.9%		-%	ال	%	12.9%			
Total business segment operating margins		12.3%	ı	-%		%	12.3%			
Total consolidated operating margins		12.3%	ı	-%	ا	%	12.3%			

During the fourth quarter of 2015, the Corporation realigned certain programs among its business segments in connection with its strategic review of its government IT and technical services businesses. As part of the realignment, mission IT and services programs supporting the Corporation's platforms were transferred from the Information Systems & Global Solutions (Is&GS) business segment to the Mission Systems and Training (MST) business segment, energy solutions programs were transferred from the Is&GS business segment, energy solutions programs were transferred from the Is&GS business segment to the Space Systems business segment and technical services programs were transferred from the MFC business segment to the Is&GS business segment. The amounts in the table above reflect the impacts of the program realignment. The realignment did not impact the Corporation's previously reported consolidated financial statements.

13.4%

To Reflect Reorganization of Government Information Technology (IT) and Technical Services Businesses ¹

(unaudited; in millions)

		Quarter Ended March 30, 2014 Quarter Ended June 29, 2014							Quarter Ended	C+ 20 2014		Quarter Ended Dec. 31, 2014						
	Previously	Government IT	Technical Svcs.	A = A diversal	Previously	Government IT	Technical Svcs.		Previously	Government IT	Technical Svcs.	A = A di	Previously	Government IT	Technical Svcs.	A = A di		
Net sales ¹	Reported	Reclassification	Reclassification	As Adjusted			Reclassification				Reclassification	As Adjusted			Reclassification	As Adjusted		
Aeronautics Information	\$ 3,386	\$ -	\$ -	\$ 3,386	\$ 3,855	\$ -	\$ -	\$ 3,855	\$ 3,544	\$ -	\$ -	\$ 3,544	\$ 4,135	\$ -	\$ -	\$ 4,135		
Systems & Global Solutions	1,910	(736)	169	1,343	1,941	(725)	163	1,379	1,949	(676)	168	1,441	1,988	(673)	176	1,491		
Missiles and Fire Control	1,867	40	(188)	1,719	1,891	36	(180)	1,747	1,908	38	(183)	1,763	2,014	41	(192)	1,863		
Mission Systems and Training	1,628	398	19	2,045	1,771	387	17	2,175	1,679	367	15	2,061	2,069	366	16	2,451		
Space Systems Total net	1,859	298		2,157	1,848	302		2,150	2,034	271		2,305	2,324	266		2,590		
sales	\$ 10,650	\$	\$	\$ 10,650	\$ 11,306	<u>-</u>	\$ -	\$ 11,306	\$ 11,114	<u> </u>	\$ -	\$ 11,114	\$ 12,530	\$	<u> </u>	\$ 12,530		
Operating profit ¹							_			_								
Information	\$ 393	\$ -	\$ -	\$ 393	\$ 453	\$ -	\$ -	\$ 453	\$ 362	\$ -	\$ -	\$ 362	\$ 441	\$ -	\$ -	\$ 441		
Systems & Global Solutions		(69)	16	121	175	(69)	6	112	175	(56)	3	122	175	(65)	7	117		
Missiles and Fire Control	358	-	(16)	342	345	6	(8)	343	335	(2)	(3)	330	320	17	(8)	329		
Mission Systems and Training	250	29		279	185	16	2	203	193	29		222	215	16	1	232		
Space Systems Total	254	40		294	248	47		295	281	29		310	256	32		288		
business segment																		
operating profit	1,429	-	-	1,429	1,406	-		1,406	1,346		-	1,346	1,407	-	-	1,407		
Unallocated items, net	3			3	20			20	46			46	(65)			(65)		
Total consolidated	i																	
operating profit	\$ 1,432	\$	<u> </u>	\$ 1,432	\$ 1,426	\$ -	\$	\$ 1,426	\$ 1,392	s -	s	\$ 1,392	\$ 1,342	\$	<u>s</u> -	\$ 1,342		
Operating																		
margins ¹ Aeronautics	11.69	6 -%	-%	11.6%	11.8%	-%	-%	11.8%	10.2%	-%	-%	10.2%	10.7%	-%	-%	10.7%		
Information Systems &	11.07	-70	-70	11.0%	11.070	-70	-70	11.070	10.270	-70	-70	10.2%	10.770	-70	-70	10.7%		
Global Solutions Missiles and Fire		6 (0.1)%	ó -%	9.0%	9.0%	(0.4)%	(0.5)%	i 8.1%	9.0%	0.2%	(0.7)%	8.5%	8.8%	(0.5)%	(0.4)%	7.8%		
Control Mission Systems	19.29	6 (0.5)%	i 1.2%	19.9%	18.2%	-%	1.5%	19.6%	17.6%	(0.5)%	1.6%	18.7%	15.9%	0.6%	1.2%	17.7%		
and Training Space Systems	15.49 13.79	6 (1.6)% 6 (0.1)%		6 13.6% 13.6%	10.4% 13.4%	(1.2)% 0.3%	0.1%	9.3% 13.7%	11.5% 13.8%	(0.6)%	(0.1)%		10.4%	(0.9)% 0.1%	-% -%	9.5% 11.1%		
Total business	13.77	0 (0.1)%	0 -70	13.0%	13.470	0.370	-70	13.770	13.070	(0.3)%	-70	13.5%	11.0%	0.170	-70	11.170		
segment operating																		
margins	13.49	6 -%	-%	13.4%	12.4%	-%	-%	12.4%	12.1%	-%	-%	12.1%	11.2%	-%	-%	11.2%		
Total consolidated																		
operating margins	13.49	6 -%												-%				
				13.4%				12.6%	12.5%		-%	12.5%				10.7%		
S	10.47	90	-%	13.4%	12.6%	-%	-%	12.6%	12.5%	-%	-%	12.5%	10.7%	-%	-%	10.7%		
	20.47			13.4%	12.6%			12.6%	12.5%			12.5%	10.7%			10.7%		
	Previously	Three Months End	ded March 30, 2014 Technical Svcs.		Previously	Six Months Ende	ed June 29, 2014 Technical Svcs.		Previously	Nine Months End	ed Sept. 28, 2014 Technical Svcs.		Previously	Twelve Months Er	nded Dec. 31, 2014 Technical Svcs.			
Net sales ¹	Previously Reported	Three Months End Government IT Reclassification	ded March 30, 2014 Technical Svcs. Reclassification	As Adjusted	Previously Reported	Six Months Ende Government IT Reclassification	ed June 29, 2014 Technical Svcs. Reclassification	As Adjusted	Previously Reported	Nine Months End Government IT Reclassification	ed Sept. 28, 2014 Technical Svcs. Reclassification	As Adjusted	Previously Reported	Twelve Months Er Government IT Reclassification	nded Dec. 31, 2014 Technical Svcs. Reclassification	As Adjusted		
Net sales ¹ Aeronautics	Previously Reported	Three Months End Government IT Reclassification	ded March 30, 2014 Technical Svcs. Reclassification	As Adjusted	Previously	Six Months Ende Government IT Reclassification	ed June 29, 2014 Technical Svcs. Reclassification	As Adjusted	Previously	Nine Months End Government IT Reclassification	ed Sept. 28, 2014 Technical Svcs. Reclassification		Previously Reported	Twelve Months Er Government IT Reclassification	nded Dec. 31, 2014 Technical Svcs.			
Net sales ¹ Aeronautics Information Systems & Global Solutions	Previously Reported \$ 3,386	Three Months End Government IT Reclassification	ded March 30, 2014 Technical Svcs. Reclassification	As Adjusted	Previously Reported	Six Months Ende Government IT Reclassification	ed June 29, 2014 Technical Svcs. Reclassification	As Adjusted	Previously Reported	Nine Months End Government IT Reclassification	ed Sept. 28, 2014 Technical Svcs. Reclassification	As Adjusted	Previously Reported	Twelve Months Er Government IT Reclassification	nded Dec. 31, 2014 Technical Svcs. Reclassification	As Adjusted		
Net sales ¹ Aeronautics Information Systems & Global Solutions Missiles and Fire Control	Previously Reported \$ 3,386 1,910 1,867	Three Months End Government IT Reclassification	ded March 30, 2014 Technical Svcs. Reclassification	As Adjusted \$ 3,386	Previously Reported \$ 7,241	Six Months Ende Government IT Reclassification	ed June 29, 2014 Technical Svcs. Reclassification	<u>As Adjusted</u> \$ 7,241	Previously Reported \$ 10,785	Nine Months End Government IT Reclassification	ed Sept. 28, 2014 Technical Svcs. Reclassification	As Adjusted \$ 10,785	Previously Reported \$ 14,920	Twelve Months Er Government IT Reclassification	nded Dec. 31, 2014 Technical Svcs. Reclassification	As Adjusted \$ 14,920		
Net sales ¹ Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training	Previously Reported \$ 3,386 \$ 1,910 \$ 1,867 \$ 1,628	Three Months Ent Government IT Reclassification \$ - (736) 40	ded March 30, 2014 Technical Svcs. Reclassification \$ -	As Adjusted \$ 3,386 1,343 1,719 2,045	Previously Reported \$ 7,241 3,851 3,758 3,399	Six Months Ends Government IT Reclassification \$ - (1,461) 76 785	ed June 29, 2014 Technical Svcs. Reclassification \$ -	As Adjusted \$ 7,241 2,722 3,466 4,220	Previously Reported \$ 10,785 5,800 5,666 5,078	Nine Months End Government IT Reclassification \$ - (2,137) 114 1,152	ed Sept. 28, 2014 Technical Svcs. Reclassification \$ -	As Adjusted \$ 10,785 4,163 5,229 6,281	Previously Reported \$ 14,920 7,788 7,680 7,147	Twelve Months Err Government IT Reclassification \$ - (2,810) 155 1,518	nded Dec. 31, 2014 Technical Svcs. Reclassification \$ -	As Adjusted \$ 14,920 5,654 7,092 8,732		
Net sales ¹ Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total net	Previously Reported \$ 3,386 1,910 1,867 1,628 1,859	Three Months End Government IT Reclassification \$ - (736) 40	ded March 30, 2014 Technical Svcs. Reclassification \$ 169 (188)	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707	Six Months Ende Government IT Reclassification \$ - (1,461) 76	ed June 29, 2014 Technical Svcs. Reclassification \$ - 332 (368)	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307	Previously Reported \$ 10,785 5,800 5,666 5,078 5,741	Nine Months End Government IT Reclassification \$ - (2,137) 114	ed Sept. 28, 2014 Technical Svcs. Reclassification \$ 500 (551)	As Adjusted \$ 10,785 4,163 5,229 6,281 6,612	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065	Twelve Months Er Government IT Reclassification \$ - (2,810) 155	nded Dec. 31, 2014 Technical Svcs. Reclassification \$ 676 (743)	As Adjusted \$ 14,920 5,654 7,092 8,732 9,202		
Net sales ¹ Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems	Previously Reported \$ 3,386 \$ 1,910 \$ 1,867 \$ 1,628	Three Months Ent Government IT Reclassification \$ - (736) 40	ded March 30, 2014 Technical Svcs. Reclassification \$ 169 (188)	As Adjusted \$ 3,386 1,343 1,719 2,045	Previously Reported \$ 7,241 3,851 3,758 3,399	Six Months Ends Government IT Reclassification \$ - (1,461) 76 785	ed June 29, 2014 Technical Svcs. Reclassification \$ - 332 (368)	As Adjusted \$ 7,241 2,722 3,466 4,220	Previously Reported \$ 10,785 5,800 5,666 5,078	Nine Months End Government IT Reclassification \$ - (2,137) 114 1,152	ed Sept. 28, 2014 Technical Svcs. Reclassification \$ 500 (551)	As Adjusted \$ 10,785 4,163 5,229 6,281	Previously Reported \$ 14,920 7,788 7,680 7,147	Twelve Months Err Government IT Reclassification \$ - (2,810) 155 1,518	nded Dec. 31, 2014 Technical Svcs. Reclassification \$ 676 (743)	As Adjusted \$ 14,920 5,654 7,092 8,732		
Net sales ¹ Aeronautics Information Systems & Global Solutions Missales and Frie Control Missand Systems and Training Space Systems Total net sales Operating profit ¹	Previously Reported \$ 3,386 1,910 1,867 1,628 1,859 \$ 10,650	Three Months Enc Government IT Reclassification \$	ded March 30, 2014 Technical Svcs. Reclassification \$	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157 \$ 10,650	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707 \$ 21,956	Six Months Ends Government IT Reclassification \$ - (1,461)	d June 29, 2014 Technical Svcs. Reclassification \$	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307 \$ 21,956	Previously Reported \$ 10,785	Nine Months End Government IT Reclassification \$ (2,137) 114 1.152 871 \$.	ed Sept. 28, 2014 Technical Svcs. Reclassification \$ 500 (551) 51 5	As Adjusted \$ 10,785 4,163 5,229 6,281 6,612 \$ 33,070	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065 \$ 45,600	Twelve Months Er Government IT Reclassification \$ - (2,810)	1	As Adjusted \$ 14,920 5,654 7,092 8,732 9,202 \$ 45,600		
Net sales ¹ Aeronautics Information Systems & Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total net sales Operating profit ¹ Aeronautics Information	Previously Reported \$ 3,386 1,910 1,867 1,628 1,859	Three Months Ent Government IT Reclassification \$ - (736) 40	ded March 30, 2014 Technical Svcs. Reclassification \$	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157 \$ 10,650	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707 \$ 21,956	Six Months Ends Government IT Reclassification	ed June 29, 2014 Technical Svcs. Reclassification \$ - 332 (368)	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307 \$ 21,956	Previously Reported \$ 10,785	Nine Months End Government IT Reclassification \$ - (2,137) 114 1,152	ed Sept. 28, 2014 Technical Svcs. Reclassification \$ 500 (551) 51 5	As Adjusted \$ 10,785 4,163 5,229 6,281 6,612	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065 \$ 45,600	Twelve Months Er Government IT Reclassification \$ - (2,810)	nded Dec. 31, 2014 Technical Svcs. Reclassification \$ 676 (743)	As Adjusted \$ 14,920 5,654 7,092 8,732 9,202		
Net sales ¹ Aeronautics Information Systems a Global Solutions Total and Fire Solution Total and So	Previously Reported \$ 3,386 1,910 1,867 1,628 1,659 \$ 10,650 \$ 393	Three Months Enc Government IT Reclassification \$	ded March 30, 2014 Technical Svcs. Reclassification \$ 169 (188) 19 \$	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157 \$ 10,650	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707 \$ 21,956	Six Months Ends Government IT Reclassification \$ - (1,461)	d June 29, 2014 Technical Svcs. Reclassification \$	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307 \$ 21,956 \$ 846	Previously Reported \$ 10,785	Nine Months End Government IT Reclassification \$ (2,137) 114 1.152 871 \$.	ed Sept. 28, 2014 Technical Svcs. Reclassification (S51) 500 (S51) 51 - \$.	As Adjusted \$ 10,785 4,163 5,229 6,281 6,612 \$ 33,070 \$ 1,208	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065 \$ 45,600 \$ 1,649	Twelve Months Er Government IT Reclassification \$ - (2,810)	10 10 10 10 10 10 10 10	As Adjusted \$ 14,920 5,654 7,092 8,732 9,202 \$ 45,600		
Net sales ¹ Aeronautics Information Solutions Solutions Missiles and Fire Control Missiles sand Fire Training Space Systems Total net sales Operating profit ¹ Aeronautics Information Systems Systems Control Control Control Missiles and Fire Control	Previously Reported \$ 3,386 1,910 1,867 1,628 1,659 \$ 10,650 \$ 393 174 3 358	Three Months Ent Government IT Reclassification \$	ded March 30, 2014 Technical Svcs. Reclassification \$ 169 (188) 19 \$	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157 \$ 10,650 \$ 393 121 342	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707 \$ 21,956 \$ 846 349 703	Six Months Ends Government IT Reclassification \$ - (1,461)	d June 29, 2014 Technical Svcs. Reclassification \$	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307 \$ 21,956 \$ 846 233 685	Previously Reported \$ 10,785	Nine Months End Government IT Reclassification \$. (2,137)	ed Sept. 28, 2014 Technical Svcs. Reclassification \$	As Adjusted \$ 10,785 4,163 5,229 6,281 6,612 \$ 33,070 \$ 1,208	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065 \$ 45,600 \$ 1,649	Twelve Months Er Government IT Reclassification (2.810) 155 1.518 1.137 \$ - (259) 21	nded Dec. 31, 2014 Technical Svcs. Reclassification \$	As Adjusted \$ 14,920 5,654 7,092 8,732 9,202 \$ 45,600 \$ 1,649 472 1,344		
Net sales ¹ Aeronautics Information Systems Aeroside solutions Missiles and Fire Control Mission Systems and Training Space Systems Total net sales Operating profit ¹ Aeronautics Information Systems Global Solutions Global Solutions Mission Systems and Training and Fire Control Mission Systems and Training	Previously Reported \$ 3,386 \$ 1,910 \$ 1,867 \$ 1,628 1,859 \$ 10,650 \$ 393 \$ 174 \$ 358 \$ 250	Three Months Enc Government IT Reclassification \$	ded March 30, 2014 Technical Svcs. Reclassification \$ 169 (188) 19 \$	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157 \$ 10,650 \$ 393 121 342 279	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707 \$ 21,956 \$ 846 349 703 435	Six Months Endo Government IT Reclassification \$	d June 29, 2014 Technical Svcs. Reclassification \$	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307 \$ 21,956 \$ 846 233 685 482	Previously Reported \$ 10,785 5,800 5,666 5,078 5,741 \$ 33,070 \$ 1,208 524 1,038 628	Nine Months End Government IT Government IT (2,137) 114 1,152 871 \$ - (194) 4 74	ed Sept. 28, 2014 Technical Svcs. Reclassification (S51) 500 (S51) 51 - \$.	As Adjusted \$ 10,785 4,163 5,229 6,281 6,612 \$ 33,070 \$ 1,208 355 1,015 704	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065 \$ 45,600 \$ 1,649 699 1,358 843	Twelve Months Er Government IT Reclassification \$ - (2.810)	10 10 10 10 10 10 10 10	As Adjusted \$ 14,920 5,654 7,092 8,732 9,202 \$ 45,600 \$ 1,649 472 1,344 936		
Net sales ¹ Aeronautics Information Systems & Systems & Global Solutions Global Solutions Global Solutions Global Solutions Global Solutions Total area and Training Space Systems Total area Aeronautics Information Systems & Global Solutions Missales and Fire Common Systems August Systems Total Systems Total	Previously Reported \$ 3,386 1,910 1,867 1,628 1,659 \$ 10,650 \$ 393 174 3 358	Three Months Ent Government IT Reclassification \$	ded March 30, 2014 Technical Svcs. Reclassification \$ 169 (188) 19 \$	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157 \$ 10,650 \$ 393 121 342	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707 \$ 21,956 \$ 846 349 703	Six Months Ends Government IT Reclassification \$ - (1,461)	d June 29, 2014 Technical Svcs. Reclassification \$	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307 \$ 21,956 \$ 846 233 685	Previously Reported \$ 10,785	Nine Months End Government IT Reclassification \$. (2,137)	ed Sept. 28, 2014 Technical Svcs. Reclassification 500 (551) 51 51 51 52 5 -	As Adjusted \$ 10,785 4,163 5,293 6,281 6,612 \$ 33,070 \$ 1,208 355 1,015	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065 \$ 45,600 \$ 1,649 699 1,358	Twelve Months Er Government IT Reclassification (2.810) 155 1.518 1.137 \$ - (259) 21	1	As Adjusted \$ 14,920 5,654 7,092 8,732 9,202 \$ 45,600 \$ 1,649 472 1,344		
Net sales ¹ Aeronautics Information Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total net sales Operating profit ¹ Aeronautics Information Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total assess Information Inform	Previously Reported \$ 3,386 \$ 1,910 \$ 1,867 \$ 1,628 \$ 1,959 \$ 10,650 \$ 393 \$ 250 254	Three Months Enc Government IT Reclassification \$	ded March 30, 2014 Technical Svcs. Reclassification \$ 169 (188) 19 \$	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157 \$ 10,650 \$ 393 121 342 279	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707 \$ 21,956 \$ 846 349 703 435	Six Months Endo Government IT Reclassification \$	d June 29, 2014 Technical Svcs. Reclassification \$	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307 \$ 21,956 \$ 846 233 685 482	Previously Reported \$ 10,785 5,800 5,666 5,078 5,741 \$ 33,070 \$ 1,208 524 1,038 628	Nine Months End Government IT Government IT (2,137) 114 1,152 871 \$ - (194) 4 74	ed Sept. 28, 2014 Technical Svcs. Reclassification 500 (551) 51 51 51 52 5 -	As Adjusted \$ 10,785 4,163 5,229 6,281 6,612 \$ 33,070 \$ 1,208 355 1,015 704	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065 \$ 45,600 \$ 1,649 699 1,358 843	Twelve Months Er Government IT Reclassification \$ - (2.810)	1	As Adjusted \$ 14,920 5,654 7,092 8,732 9,202 \$ 45,600 \$ 1,649 472 1,344 936 1,187		
Net sales ¹ Aeronautics Information Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total net sales Operating profit ¹ Aeronautics Information Systems autions Glossiles and Fire Control Mission Systems and Training Space Systems Total Business segment profit Unallocated	Previously Reported \$ 3,386 \$ 1,910 \$ 1,867 \$ 1,628 1,859 \$ 10,650 \$ 393 \$ 174 \$ 358 \$ 250	Three Months Enc Government IT Reclassification \$	ded March 30, 2014 Technical Svcs. Reclassification \$ 169 (188) 19 \$	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157 \$ 10,650 \$ 393 121 342 279	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707 \$ 21,956 \$ 846 349 703 435	Six Months Endo Government IT Reclassification \$	d June 29, 2014 Technical Svcs. Reclassification \$	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307 \$ 21,956 \$ 846 233 685 482	Previously Reported \$ 10,785 5,800 5,666 5,078 5,741 \$ 33,070 \$ 1,208 524 1,038 628	Nine Months End Government IT Government IT (2,137) 114 1,152 871 \$ - (194) 4 74	ed Sept. 28, 2014 Technical Svcs. Reclassification 500 (551) 51 51 51 52 5 -	As Adjusted \$ 10,785 4,163 5,229 6,281 6,612 \$ 33,070 \$ 1,208 355 1,015 704	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065 \$ 45,600 \$ 1,649 699 1,358 843	Twelve Months Er Government IT Reclassification \$ - (2.810)	1	As Adjusted \$ 14,920 5,654 7,092 8,732 9,202 \$ 45,600 \$ 1,649 472 1,344 936		
Net sales ¹ Aeronautics Intormation Systems 3 Systems 4 Systems 4 Systems 4 Systems 4 Systems 5 Control Mission Systems and Training Space Systems Total net sales Coperating profit ¹ Aeronautics Information Systems 4 Systems 5 Systems 5 Systems 5 Systems 5 Systems 1 Systems 3 Systems 5 Systems 1 Systems 3 Systems 5 Systems 1 Systems 3 Systems 1 Syste	Previously Reported \$ 3,386 1,910 1,867 1,628 1,859 \$ 10,650 \$ 393 174 255 250 254 1,429	Three Months Enc Government IT Reclassification \$	ded March 30, 2014 Technical Svcs. Reclassification \$ 169 (188) 19 \$	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157 \$ 10,650 \$ 393 121 342 279 294	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707 \$ 21,956 \$ 846 349 703 435 502	Six Months Endo Government IT Reclassification \$	d June 29, 2014 Technical Svcs. Reclassification \$	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307 \$ 21,956 \$ 846 233 685 482 589	Previously Reported \$ 10,785 \$ 10,785 5,800 5,666 5,078 5,741 \$ 33,070 \$ 1,208 524 1,038 628 783	Nine Months End Government IT Government IT (2,137) 114 1,152 871 \$ - (194) 4 74	ed Sept. 28, 2014 Technical Svcs. Reclassification 500 (551) 51 51 51 52 5 -	As Adjusted \$ 10,785 4,163 5,229 6,281 6,612 \$ 33,070 \$ 1,208 355 1,015 704 899	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065 \$ 45,600 \$ 1,649 699 1,358 843 1,039	Twelve Months Er Government IT Reclassification \$ - (2.810)	1	As Adjusted \$ 14,920 5,654 7,092 8,732 9,202 \$ 45,600 \$ 1,649 472 1,344 936 1,187		
Net sales ¹ Aeronautics Information Systems & Global Solutions Good Solutions and Fire Control Mission Systems and Training Space Systems Total anet sales Operating profit ¹ Aeronautics Information Systems & Global Solutions Missies and Fire Control Systems and Training Space Systems Total business segment operating profit Unallocated Missies and Fire Control Systems and Training Space Systems Total business segment operating profit Unallocated Missies Segment Consolidate Cons	Previously Reported \$ 3,386 1,910 1,867 1,628 1,859 \$ 10,650 \$ 393 174 255 250 254 1,429	Three Months Enc Government IT Reclassification \$	ded March 30, 2014 Technical Svcs. Reclassification \$ 169 (188) 19 \$	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157 \$ 10,650 \$ 393 121 342 279 294	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707 \$ 21,956 \$ 846 349 703 435 502	Six Months Endo Government IT Reclassification \$	d June 29, 2014 Technical Svcs. Reclassification \$	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307 \$ 21,956 \$ 846 233 685 482 589	Previously Reported \$ 10,785 \$ 10,785 \$ 5,800 \$ 5,666 \$ 5,078 \$ 5,741 \$ 33,070 \$ 1,208 \$ 524 \$ 1,038 \$ 628 \$ 783	Nine Months End Government IT Government IT (2,137) 114 1,152 871 \$ - (194) 4 74	ed Sept. 28, 2014 Technical Svcs. Reclassification 500 (551) 51 51 51 52 5 -	As Adjusted \$ 10,785 4,163 5,229 6,281 6,612 \$ 33,070 \$ 1,208 355 1,015 704 899	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065 \$ 45,600 \$ 1,649 699 1,358 843 1,039	Twelve Months Er Government IT Reclassification \$ - (2.810)	1	As Adjusted \$ 14,920 5,654 7,092 8,732 9,202 \$ 45,600 \$ 1,649 472 1,344 936 1,187		
Net sales ¹ Aeronautics Information Systems & Global Solutions Missies and Fire Control Systems and Training Space Systems Total anet sales Operating profit ¹ Aeronautics Information Systems Control Missien Systems (Control Missien Systems and Training Space Systems Total business segment poperating poperating poperating poperating poperating under the sales of the Control Missien Systems Total business segment poperating poperatin	Previously Reported \$ 3,386 1,910 1,867 1,628 1,859 \$ 10,650 \$ 393 174 255 250 254 1,429	Three Months Enc Government IT Reclassification \$	ded March 30, 2014 Technical Svcs. Reclassification \$ 169 (188) 19 \$	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157 \$ 10,650 \$ 393 121 342 279 294	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707 \$ 21,956 \$ 846 349 703 435 502 2,835	Six Months Endo Government IT Reclassification \$	d June 29, 2014 Technical Svcs. Reclassification \$	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307 \$ 21,956 \$ 846 233 685 482 589 2,835	Previously Reported \$ 10,785 \$ 10,785 \$ 5,800 \$ 5,666 \$ 5,078 \$ 5,741 \$ 33,070 \$ 1,208 \$ 524 \$ 1,038 \$ 628 \$ 783	Nine Months End Government IT Government IT (2,137) 114 1,152 871 \$ - (194) 4 74	ed Sept. 28, 2014 Technical Svcs. Reclassification 500 (551) 51 51 51 52 5 -	As Adjusted \$ 10,785 4,163 5,229 6,281 6,612 \$ 33,070 \$ 1,208 355 1,015 704 899 4,181 69	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065 \$ 45,600 \$ 1,649 699 1,358 843 1,039 5,588 4	Twelve Months Er Government IT Reclassification \$ - (2.810)	1	As Adjusted \$ 14,920 5,654 7,092 8,732 9,202 \$ 45,600 \$ 1,649 472 1,344 936 1,187		
Net sales ¹ Aeronautics Information Systems & Global Solutions Missales and Fire Omession Systems and Training Space Systems Total anet sales Operating profit ¹ Aeronautics Information Systems & Global Solutions Missales and Fire Control Mission Systems and Training Space Systems Total and Systems Total Consolidated operating Total Consolidated Total	Previously Reported \$ 3,386 1,910 1,867 1,628 1,859 \$ 10,650 \$ 393 174 358 250 254 1,429	Three Months Enc Government IT Reclassification \$	ded March 30, 2014 Technical Svcs. Reclassification \$ 169 (188) 19 \$	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157 \$ 10,650 \$ 393 121 342 279 294	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707 \$ 21,956 \$ 846 349 703 435 502 2,835	Six Months Ends Government IT Reclassification \$ - (1,461)	d June 29, 2014 Technical Svcs. Reclassification \$	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307 \$ 21,956 \$ 846 233 685 482 589 2,835	Previously Reported \$ 10,785 5,800 5,666 5,078 5,741 \$ 33,070 \$ 1,208 524 1,038 628 783 4,181 69	Nine Months End Government IT Government IT (2,137) 114 1,152 871 \$ - (194) 4 74	ed Sept. 28, 2014 Technical Svcs. Reclassification 500 (551) 51 51 51 52 5 -	As Adjusted \$ 10,785 4,163 5,229 6,281 6,612 \$ 33,070 \$ 1,208 355 1,015 704 899 4,181 69	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065 \$ 45,600 \$ 1,358 43 1,039 5,588 4	Twelve Months Er Government IT Reclassification \$	1	As Adjusted \$ 14,920 5,654 7,092 8,732 9,202 \$ 45,600 \$ 1,649 472 1,344 936 1,187 5,588		
Net sales ¹ Aeronautics Information Systems & Global Solutions Missales and Fire Omession Systems and Training Space Systems Total net sales Operating profit ¹ Aeronautics Information Systems & Global Solutions Missales and Fire Control Mission Systems and Training Space Systems Total acts Systems Total Business Systems Total Systems Total Consolidated Operating profit Unallocated Items, net Total Consolidated Operating profit Operating margins ¹ Aeronautics	Previously Reported \$ 3,386 1,910 1,867 1,628 1,859 \$ 10,650 \$ 393 174 358 250 254 1,429	Three Months Enc Government IT Reclassification \$	ded March 30, 2014 Technical Svcs. Reclassification 169 (188) 19 5 5 (16) (16) - 5 5 6 7 7 8 9 9 10	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157 \$ 10,650 \$ 393 121 342 279 294 1,429 3 \$ 1,432	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707 \$ 21,956 \$ 846 349 703 435 502 2,835 23	Six Months Ends Government IT Reclassification \$ - (1.461) 76 785 600 \$ - (138) 6 45 87	d June 29, 2014 Technical Svcs. Reclassification \$	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307 \$ 21,956 \$ 846 233 685 482 589 2,835 23 \$ 2,858	Previously Reported \$ 10,785 5,800 5,666 5,078 5,741 \$ 33,070 \$ 1,208 524 1,038 628 783 4,181 69	Nine Months End Government IT Reclassification \$	ed Sept. 28, 2014 Technical Svcs. Reclassification 500 (551) 51 51 51 52 5 -	As Adjusted \$ 10,785 4,163 5,229 6,281 6,612 \$ 33,070 \$ 1,208 355 1,015 704 899 4,181 69 \$ 4,250	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065 \$ 45,600 \$ 1,358 43 1,039 5,588 4 \$ 5,592	Twelve Months Er Government IT Reclassification \$ - (2.810)	1	As Adjusted \$ 14,920 5,654 7,092 8,732 9,202 \$ 45,600 \$ 1,649 472 1,344 936 1,187 5,588 4		
Net sales ¹ Aeronautics Information Gibbal Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total net sales Operating profit ¹ Aeronautics Information Gibbal Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total Segment Total Control Mission Systems Total Mission	Previously Reported \$ 3,386 \$ 1,910 \$ 1,867 \$ 1,628 \$ 1,959 \$ 10,650 \$ 393 \$ 250 254 1,429 3 \$ 1,432	Three Months Enc Government IT Reclassification \$	ded March 30, 2014 Technical Svcs. Reclassification 169 (188) 19 5 16 (16) 5 5 5 6 7 7 8 -	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157 \$ 10,650 \$ 393 121 342 279 294 1,429 3 \$ 1,432	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707 \$ 21,956 \$ 846 349 703 435 502 2,835 23 \$ 2,858	Six Months Ende Government IT Reclassification (1.461) 76 785 600 \$ - \$ (138) 6 45 87 \$	d June 29, 2014 Technical Svcs. Reclassification \$ 332 (368) 36 \$ 22 (24) 2 5	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307 \$ 21,956 \$ 846 233 685 482 589 2,835 23 \$ 2,858	Previously Reported \$ 10.785 \$ 10.785 5.800 5.666 5.078 5.741 \$ 33,070 \$ 1,208 628 783 4,181 69 \$ 4,250	Nine Months End Government IT Government IT (2,137) 114 1,152 871 S - (194) 4 74 116	ed Sept. 28, 2014 Technical Svcs. Reclassification \$ 500 (551) 51 \$ 25 (27) 2 \$	As Adjusted \$ 10,785 4,163 5,229 6,281 6,612 \$ 33,070 \$ 1,208 355 1,015 704 899 4,181 69 \$ 4,250	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065 \$ 45,600 \$ 1,649 1,358 843 1,039 5,588 4 \$ 1,039	Twelve Months Er Government IT Government IT (2.810) 155 1.518 1.137 S - (259) 21 90 148 - (259) 148 -	nded Dec. 31, 2014 Technical Svcs. Reclassification 676 (743) 67 5 32 (35) 3 - 5 5 6 7 8 - 8 - 9	As Adjusted \$ 14,920 5,654 7,092 8,732 9,202 \$ 45,600 \$ 1,649 472 1,344 936 1,187 5,588 4 \$ 1,187		
Net sales ¹ Aeronautics Information Solutions Solutions Missiles and Fire Control Missiles and Fire Consolidated Operating profit Unallocated Items, net Total Consolidated Operating profit Missiles and Fire Missiles and Missiles and Fire Missiles and F	Previously Reported \$ 3,386 1,910 1,867 1,628 1,959 \$ 10,650 \$ 393 1 174 2 358 2 250 2 254 1,429 3 11.69	Three Months Enc Government IT Reclassification \$	ded March 30, 2014 Technical Svcs. Reclassification 169 (188) 19 S 16 (16)	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157 \$ 10,650 \$ 393 121 342 279 294 1,429 3 \$ 1,432	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707 \$ 21,956 \$ 846 349 703 435 502 2,835 23 \$ 2,858	Six Months Endo Government IT Reclassification \$	d June 29, 2014 Technical Svcs. Reclassification \$	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307 \$ 21,956 \$ 846 233 685 482 589 2,835 23 \$ 2,858	Previously Reported \$ 10.785 \$ 10.785 \$,800 \$ 5,666 \$ 5,078 \$ 5,741 \$ 33,070 \$ 1,208 \$ 628 \$ 783 4,181 \$ 69 \$ 9,0%	Nine Months End Government IT Government IT (2,137) 114 1,152 871 \$ (194) 4 74 116 5 (0.1)%	ed Sept. 28, 2014 Technical Svcs. Scott Sept. 28, 2014 Technical Svcs. Scott Sept. 28, 2014 Stort Sept. 26, 27, 22 Scott Sept. 27, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20	As Adjusted \$ 10,785 4,163 5,229 6,281 6,612 \$ 33,070 \$ 1,208 355 1,015 704 899 4,181 69 \$ 4,250	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065 \$ 45,600 \$ 1,649 699 1,358 843 1,039 5,588 4 \$ 1,039	Twelve Months Er Government IT Government IT (2,810) 155 1,518 1,137 \$ - (259) 21 90 148	nded Dec. 31, 2014 Technical Svcs. Reclassification 676 (743) 67 5 32 (35) 3 - 5 5 6 6 6 7 5 6 6 7 5 6 7 5 7 5 7 8 9 9 9 9 9 10	As Adjusted \$ 14,920 5,654 7,092 8,732 9,202 \$ 45,600 \$ 1,649 472 1,344 936 1,187 5,588 4 \$ 1,87		
Net sales ¹ Aeronautics Information Systems Aeronautics Information Missiles and Fire Control Mission Systems and Training Space Systems Total net sales Operating profit ¹ Aeronautics Information Systems and Training Space Systems Total net sales Operating profit ¹ Aeronautics Information Mission Systems Total business segment opofit Uniformation Systems Total Consolidated operating profit Operating profit Operating Systems Aeronautics Information Systems & Global Solutions Systems Operating O	Previously Reported \$ 3,386 1,910 1,867 1,628 1,859 \$ 10,650 \$ 393 174 255 250 254 1,429 3 11.69 \$ 11.69	Three Months Enc Government IT Reclassification \$	ded March 30, 2014 Technical Svcs. Reclassification 169 (188) 19	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157 \$ 10,650 \$ 393 121 342 279 294 1,429 3 \$ 1,432	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707 \$ 21,956 \$ 846 349 703 435 502 2,835 23 \$ 11,7% 9,1% 18,7%	Six Months Ends Government IT (1.461) 76 785 600 \$ (1.38) 6 45 87 (1.38) (1.	d June 29, 2014 Technical Svcs. Reclassification \$	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307 \$ 21,956 \$ 846 233 685 482 589 2,835 23 \$ 2,858 11.7% 6 8.6% 19.8%	Previously Reported \$ 10.785 5.800 5.666 5.078 5.741 \$ 33,070 \$ 1,208 628 783 4,181 69 \$ 4,250 11.2%	Nine Months End Government IT Government IT (2,137) 114 1,152 871 \$	ed Sept. 28, 2014 Technical Svcs. \$ 500 (551) 51 \$ 25 (27) 2 2 5 (0.4)%	As Adjusted \$ 10,785 4,163 5,229 6,281 6,612 \$ 33,070 \$ 1,208 355 1,015 704 899 4,181 69 \$ 1,250 11,296 8,596 19,496	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065 \$ 45,600 \$ 1,358 843 1,039 5,588 4 \$ 5,592 11,1% 9,0% 17,7%	Twelve Months Er Government IT Reclassification \$ - (2.810)	nded Dec. 31, 2014 Technical Svcs. Reclassification 676 (743) 67 5	As Adjusted \$ 14,920		
Net sales ¹ Aeronautics Intormation Systems a Consolidate operating specific profit in Aeronautics Intormation Systems and Training Space Systems Global Solutions in Systems and Training Space Systems Total net sales Operating profit ¹ Aeronautics Information Systems and Training Space Systems Total business segment operating profit in Systems are segment operating profit in Systems and Training Space Systems and Training Space Systems and Training Space Systems and Training Space Systems Systems and Training Space Systems and Training Space Systems Systems and Space Systems Space Systems and Space Systems and Space Systems and Space Systems Space	Previously Reported \$ 3,386 1,910 1,867 1,628 1,859 \$ 10,650 \$ 393 174 3 358 250 254 1,429 3 11.69 11.69 11.69	Three Months Ent Government IT Reclassification \$. (736) 40 398 298 \$ \$ (69) 29 40	ded March 30, 2014 Technical Svcs. Reclassification 169 (188) 19	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157 \$ 10,650 \$ 393 121 342 279 294 1,429 3 \$ 1,432 11.6% 9,0% 6 13,6% 6 13,6%	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707 \$ 21,956 \$ 846 349 703 435 502 2,835 2,835 2,858 11,7% 9,1% 18,7% 12,8%	Six Months Ends Government IT Reclassification \$ - (1,461) 76 785 600 \$ - (138) 6 45 87 \$ - (0.39% (0.29% (1.39%	d June 29, 2014 Technical Svcs. Reclassification \$	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307 \$ 21,956 \$ 846 233 685 482 589 2,835 23 \$ 2,858	Previously Reported \$ 10.785 \$ 10.785 \$,800 \$ 5,666 \$ 5,078 \$ 5,741 \$ 33,070 \$ 1,208 \$ 628 \$ 783 4,181 \$ 69 \$ 9,0%	Nine Months End Government IT Reclassification \$. (2,137)	ed Sept. 28, 2014 Technical Svcs. Scott Sept. 28, 2014 Technical Svcs. Scott Sept. 28, 2014 Stort Sept. 26, 27, 22 Scott Sept. 27, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20	As Adjusted \$ 10,785 4,163 5,229 6,281 6,612 \$ 33,070 \$ 1,208 355 1,015 704 699 4,181 69 11,2% 5 8,5% 11,2% 6 8,5%	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065 \$ 45,600 \$ 1,649 699 1,358 842 1,039 5,588 4 \$ 1,039	Twelve Months Er Government IT Reclassification 155 1.518 1.137 1.55 1.518 1.137 1.55 1.518 1.137 1.55 1.518 1.137 1.55 1.518 1.137 1.55 1.518 1.137 1.55 1.518 1.137 1.518 1.51	nded Dec. 31, 2014 Technical Svcs. Reclassification 676 (743) 67 5	As Adjusted \$ 14,920 5,654 7,092 8,732 9,202 \$ 45,600 \$ 1,649 472 1,344 936 1,187 5,588 4 \$ 1,187		
Net sales ¹ Aeronautics Information Systems & Season Systems And Fried Systems S	Previously Reported \$ 3,386 \$ 1,910 \$ 1,867 \$ 1,628 \$ 1,859 \$ 393 \$ 174 \$ 250 \$ 254 \$ 1,429 \$ 3 \$ 11.69 \$ 9.19 \$ 19.29	Three Months Enc Government IT Reclassification \$	ded March 30, 2014 Technical Svcs. Reclassification 169 (188) 19	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157 \$ 10,650 \$ 393 121 342 279 294 1,429 3 \$ 1,432 11.6% 9,0% 6 13,6% 6	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707 \$ 21,956 \$ 846 349 703 435 502 2,835 2,835 2,858 11,7% 9,1% 18,7% 12,8%	Six Months Ends Government IT (1.461) 76 785 600 \$ (1.38) 6 45 87 (1.38) (1.	\$ \$	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307 \$ 21,956 \$ 846 233 685 482 589 2,835 23 \$ 2,858 11.7% 6 8.6% 19.8%	Previously Reported \$ 10,785 5,800 5,666 5,078 5,741 \$ 33,070 \$ 1,208 628 783 4,181 69 \$ 4,250 11.2%	Nine Months End Government IT Reclassification \$. (2,137)	s - % (0.4)% (0.1)%	As Adjusted \$ 10,785 4,163 5,229 6,281 6,612 \$ 33,070 \$ 1,208 355 1,015 704 899 4,181 69 \$ 4,250 11,2% 6 8,5% 11,2% 6 8,5%	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065 \$ 45,600 \$ 1,649 699 1,358 842 1,039 5,588 4 \$ 1,039	Twelve Months Er Government IT Reclassification 155 1.518 1.137 1.55 1.518 1.137 1.55 1.518 1.137 1.55 1.518 1.137 1.55 1.518 1.137 1.55 1.518 1.137 1.55 1.518 1.137 1.518 1.51	1	As Adjusted \$ 14,920 5,654 7,092 8,732 9,202 \$ 45,600 \$ 1,649 472 1,344 936 1,187 5,588 4 \$ 5,592		
Net sales ¹ Aeronautics Information Systems & Global Solutions and Trie Control Mission Systems & Global Solutions Total net sales Operating profit ¹ Aeronautics Information Systems & Global Solutions Missies and Fire Control Systems & Global Solutions Missies and Fire Control Systems & Global Solutions Missies and Fire Control Systems & Global Solutions Information Systems & Global Solutions Missies and Fire Control Systems & Global Solutions Information Systems & Global Solutions Missies and Fire Consolidate operating profit Operating Margina ¹ Aeronautics Global Solutions Missies and Fire Consolidate operating Systems & Global Solutions Missies and Fire Consolidate Systems & Global Solutions Missies Systems & Global Solutio	Previously Reported \$ 3,386 1,910 1,867 1,628 1,859 \$ 10,650 \$ 393 250 254 1,429 3 11.69 \$ 1,432 11.69 11.69	Three Months Ent Government IT Reclassification \$. (736) 40 398 298 \$ \$ (69) 29 40 6 (0.1)% 6 (0.5)% 6 (1.6)% 6 (0.1)%	ded March 30, 2014 Technical Svcs. Reclassification	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157 \$ 10,650 \$ 393 121 342 279 294 1,429 3 \$ 1,432 11.6% 6 13.6% 6 13.6%	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707 \$ 21,956 \$ 846 349 703 435 502 2,835 23 \$ 2,858 11.7% 12.8% 13.5%	Six Months Ends Government IT Reclassification (1,461) 76 785 600 \$ - (138) 6 45 67 \$ - (0.3% (0.3% (0.2% (1.39) 0.2%	d June 29, 2014 Technical Svcs. Reclassification \$	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307 \$ 21,956 \$ 846 233 685 482 589 2,835 23 \$ 2,858 11.7% 6 8.6% 19.8% 6 11.4% 13.7%	Previously Reported \$ 10,785 5,800 5,666 5,078 5,741 \$ 33,070 \$ 1,208 628 783 4,181 69 \$ 4,250 11.2%	Nine Months End Government IT Reclassification \$	s -% (0.4)% (0.1)% ed Sept. 28, 2014 Technical Svcs. 8 - 500 (551) 51 - 25 (27) 2	As Adjusted \$ 10,785 4,163 5,229 6,281 6,612 \$ 33,070 \$ 1,208 355 1,015 704 699 4,181 69 11.29 11.29 11.29 11.29 11.29 11.29 11.29 11.29 11.29 11.29	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065 \$ 45,600 \$ 1,358 843 1,039 5,588 4 \$ 1,039 1,111,9%	Twelve Months Er Government IT Reclassification (2.810) 155 1.518 1.137 S - (259) 21 90 148 S - (0.2)% (0.1)% (0	1	As Adjusted \$ 14,920		
Net sales ¹ Aeronautics Information Good Stutions Missiles and Fire Control Mission Systems and Training Space Systems Total net Sales Uperating profit ¹ Aeronautics Information Global Solutions Missiles and Fire Control Mission Systems and Training Space Systems Total assessment Total assessment Total assessment Total assessment Unallocated Items, net Total Consolidated Operating profit Unallocated Items, net Total Consolidated Operating Mission Systems Selicition Mission Systems Missiles and Fire Control Mission Systems Missiles and Fire Control Mission Systems Aeronautics Miss	Previously Reported \$ 3,386 \$ 1,910 \$ 1,867 \$ 1,628 \$ 1,859 \$ 393 \$ 174 \$ 250 \$ 254 \$ 1,429 \$ 3 \$ 11.69 \$ 9.19 \$ 19.29	Three Months Ent Government IT Reclassification \$. (736) 40 398 298 \$ \$ (69) 29 40 6 (0.1)% 6 (0.5)% 6 (1.6)% 6 (0.1)%	ded March 30, 2014 Technical Svcs. Reclassification	As Adjusted \$ 3,386 1,343 1,719 2,045 2,157 \$ 10,650 \$ 393 121 342 279 294 1,429 3 \$ 1,432 11.6% 6 13.6% 6 13.6%	Previously Reported \$ 7,241 3,851 3,758 3,399 3,707 \$ 21,956 \$ 846 349 703 435 502 2,835 23 \$ 2,858 11.7% 12.8% 13.5%	Six Months Ends Government IT Reclassification (1,461) 76 785 600 \$ - (138) 6 45 67 \$ - (0.3% (0.3% (0.2% (1.39) 0.2%	\$ \$	As Adjusted \$ 7,241 2,722 3,466 4,220 4,307 \$ 21,956 \$ 846 233 685 482 589 2,835 23 \$ 2,858 11.7% 6 8.6% 19.8% 6 11.4% 13.7%	Previously Reported \$ 10,785 5,800 5,666 5,078 5,741 \$ 33,070 \$ 1,208 628 783 4,181 69 \$ 4,250 11.2%	Nine Months End Government IT (2,137) (2,137) (14,1,152 871 871 8 - (194) 4 4 74 116 8 - (194) 6 (0,1)% (0,1)% (0,1)% (0,1)% (0,3)% (1,1)% (0,3)%	s - % (0.4)% (0.1)%	As Adjusted \$ 10,785 4,163 5,229 6,281 6,612 \$ 33,070 \$ 1,208 355 1,015 704 899 4,181 69 11.2% 11.2% 11.2% 11.2% 11.2%	Previously Reported \$ 14,920 7,788 7,680 7,147 8,065 \$ 45,600 \$ 1,358 843 1,039 5,588 4 \$ 1,039 1,111,9%	Twelve Months Er Government IT Reclassification (2.810) 155 1.518 1.137 S - (259) 21 90 148 S - (0.2)% (0.1)% (0	1	As Adjusted \$ 14,920		

During the fourth quarter of 2015, the Corporation realigned certain programs among its business segments in connection with its strategic review of its government IT and technical services businesses. As part of the realignment, mission IT and services programs supporting the Corporation's platforms were transferred from the Information Systems & Global Solutions (IS&GS) business segment to the Mission Systems and Training (MST) business segment, energy solutions programs were transferred from the IS&GS business segment to the Space Systems business segment to the Missiles and Fire Control (MFC) business segment, space services programs were transferred from the IS&GS business segment to the IS&GS business segment to the IS&GS business segment to the IS&GS business segment. The amounts in the table above reflect the impacts of the program realignment. The realignment did not impact the Corporation's previously reported consolidated financial statements.

13.0%

12.9%

12.3%

12.3%

12.9%

13.0%

13.4%

Lockheed Martin Corporation Proforma Backlog

To Reflect Reorganization of Government Information Technology (IT) and Technical Services Businesses ¹ (unaudited; in millions)

	March 30, 2014				June 29, 2014		Sept. 28, 2014		Dec. 31, 2014		March 29, 2015		June 28, 2015		Sept. 27, 2015		Dec. 31, 2015	
Backlog ¹ :																		
Aeronautics	\$	26,400	\$	24,200	\$	23,300	\$	27,600	\$	25,300	\$	23,200	\$	22,600	\$	31,800		
Information Systems & Global Solutions		6,000		5,500		6,200		6,000		5,300		5,000		4,700		4,800		
Missiles and Fire Control		13,900		13,000		12,300		13,300		12,600		12,000		13,400		15,500		
Mission Systems and Training		12,800		13,300		13,800		13,300		13,900		13,800		13,200		30,1002		
Space Systems		20,500		21,800		20,900		20,300		19,800		18,800		17,800		17,400		
Total backlog	\$	79,600	\$	77,800	\$	76,500	\$	80,500	\$	76,900	\$	72,800	\$	71,700	\$	99,600 ²		

During the fourth quarter of 2015, the Corporation realigned certain programs between its business segments in connection with its strategic review of its government IT and technical services businesses. As part of the realignment, mission IT and services programs supporting the Corporation's platforms were transferred from the Information Systems & Global Solutions (IS&GS) business segment to the Mission Systems and Training (MST) business segment, energy solutions programs were transferred from the IS&GS business segment to the Missiles and Fire Control (MFC) business segment, space services programs were transferred from the IS&GS business segment to the Space Systems business segment, and technical services programs were transferred from the MFC business segment to the IS&GS business segment. The amounts in the table above reflect the impacts of the program realignment. The realignment did not impact the Corporation's previously reported consolidated financial statements.

² Includes Sikorsky backlog of approximately \$15.6 billion, which may change as the Corporation completes its analysis of acquired backlog.