UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287

0.5

Estimated average burden

hours per response:

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
--	---

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				UI Set		vesimer	IL COI	ipany Act of 194	+0				
1. Name and Address of Reporting Person* Tanner Bruce L				2. Issuer Name and Ticker or Trading Symbol <u>LOCKHEED MARTIN CORP</u> [LMT]							tionship of Reporting all applicable) Director Officer (give title	10% O Other (wner specify
(Last) (First) (Middle) 6801 ROCKLEDGE DRIVE				3. Date of Earliest Transaction (Month/Day/Year) 01/26/2012							below) Executive	below) VP & CFO	
(Street) BETHESDA (City)	MD (State)	20817 (Zip)	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indiv X	idual or Joint/Group F Form filed by One Form filed by More	Reporting Person	,	
			n-Derivati	tive S	ecurities Acq	uired,	Dis	posed of, or	Benef	icially Ov	vned		
Date			2. Transactic Date (Month/Day/	/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	ear) Code (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		

		Code	V	Amount	(D)	Price	(instr. 3 and 4)		
Common Stock	01/26/2012	М		33,750	A	\$0 ⁽¹⁾	37,496.709	D	
Common Stock	01/26/2012	F		14,155 ⁽²⁾	D	\$82.47	23,341.709 ⁽³⁾	D	
Common Stock							1,897.4283 ⁽⁴⁾	Ι	Lockheed Martin Salaried Savings Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y	ate			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	-			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Amount or Number of Title Shares			Reported Transaction(s) (Instr. 4)		
Restricted Stock Units	(1)	01/26/2012		м			33,750	(1)	01/26/2012	Common Stock	33,750	(1)	0.0000	D	
Phantom Stock Units	(5)	01/26/2012		A		5,006.1805		(6)	(6)	Common Stock	5,006.1805	(6)	9,776.7281	I	Lockheed Martin LTIP
Phantom Stock Units	(5)							(7)	(7)	Common Stock	2,350.6427		2,350.6427	I	LM Supplemental SSP
Phantom Stock Units	(5)							(8)	(8)	Common Stock	5,038.5903		5,038.5903	I	Lockheed Martin DMICP

Explanation of Responses:

1. Each restricted stock unit granted on January 26, 2009 was the economic equivalent of one share of LMT common stock.

2. Disposition to the Issuer of shares to satisfy the reporting person's tax withholding obligation upon vesting of restricted stock units exempt under Rule 16b-3.

3. End of period holdings include additional shares acquired through dividend reinvestment.

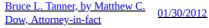
4. Shares previously acquired under the Lockheed Martin Salaried Savings Plan exempt under Section 16(b) which will be settled upon the reporting person's retirement or termination of service, and additional shares acquired through dividend reinvestment.

5. The phantom stock units convert on a 1-for-1 basis.

6. Phantom stock units acquired and subject to mandatory deferral under the Lockheed Martin Long Term Incentive Plan exempt under Section 16(b) at \$80.90 which will be settled in cash after two years subject to continued employment, unless voluntarily deferred (in which case the units will be settled in stock upon the reporting person's retirement or termination of service).

7. Phantom stock units previously acquired under the Lockheed Martin Supplemental Salaried Savings Plan exempt under Section 16(b) and will be settled upon the reporting person's retirement or termination of service.

8. Phantom stock units previously acquired under the Lockheed Martin Deferred Management Incentive Compensation Plan exempt under Section 16(b) which will be settled in stock upon the reporting person's retirement or termination of service.



** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.