
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

POST-EFFECTIVE AMENDMENT NO. 1
TO
FORM S-8
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

LOCKHEED MARTIN CORPORATION

(Exact Name of Registrant as Specified in Its Charter)

Maryland

(State or Other Jurisdiction of
Incorporation or Organization)

52-1893632

(I.R.S. Employer Identification No.)

6801 Rockledge Drive

Bethesda, Maryland 20817

(Address of Principal Executive Offices)

Lockheed Martin Corporation Savings and Investment Plan for Hourly Employees

(Full Title of the Plan)

David A. Dedman, Esquire

Associate General Counsel

Lockheed Martin Corporation

6801 Rockledge Drive

Bethesda, Maryland 20817

(Name and address of agent for service)

(301) 897-6000

(Telephone number, including area code, of agent for service)

EXPLANATORY STATEMENT

On March 15, 1995, the Corporation filed a Registration Statement on Form S-8 (Reg. No. 033-58085) (the "Registration Statement") registering, in the aggregate, 97,756 shares of Lockheed Martin Corporation Common Stock, and an indeterminate number of plan interests, for use in connection with the Lockheed Martin Corporation Savings and Investment Plan for Hourly Employees (the "Plan").

The Corporation has combined the Plan with the Lockheed Martin Corporation Performance Savings Plan (the "Successor Plan"). As a consequence of this combination, shares of Lockheed Martin Corporation Common Stock previously registered by the Corporation for use in connection with the Plan on the Registration Statement and not already issued will not be issued in connection with the Plan by the Corporation.

Pursuant to the Corporation's undertakings in the Registration Statement, the Corporation is filing this Post-Effective Amendment No. 1 to the Registration Statement to remove from registration the shares of Lockheed Martin Corporation Common Stock thereunder which will not be issued in connection with the Plan.

Item 8. Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
24	Powers of Attorney

SIGNATURES

The Registrant. Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Post-Effective Amendment No. 1 to Registration Statement No. 333-58085 to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Bethesda, State of Maryland, on this the 28th day of June, 2004.

LOCKHEED MARTIN CORPORATION

By: /s/ David A. Dedman
David A. Dedman
Associate General Counsel

The Plan. Pursuant to the requirements of the Securities Act of 1933, the trustees (or other persons who administer the Plan) have duly caused this Post-Effective Amendment No. 1 to Registration Statement No. 333-58085 to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Bethesda, State of Maryland, on this 24th day of June, 2004.

**LOCKHEED MARTIN CORPORATION
SAVINGS AND INVESTMENT PLAN FOR HOURLY
EMPLOYEES**

By: /s/ John Dierkes
John Dierkes
Vice President, Human Resources Services

Pursuant to the requirements of the Securities Act of 1933, this Post-Effective Amendment No. 1 to Registration Statement on Form S-8 (No. 333-58085) has been signed below by the following persons on behalf of the Registrant and in the capacities and on the date indicated.

<u>Signature</u>	<u>Title</u>	<u>Date</u>
<u>/s/ Vance D. Coffman*</u> Vance D. Coffman	Chairman, Director and Chief Executive Officer (Principal Executive Officer)	June 28, 2004
<u>/s/ Christopher E. Kubasik*</u> Christopher E. Kubasik	Senior President and Chief Financial Officer (Principal Financial Officer)	June 28, 2004
<u>/s/ Rajeev Bhalla*</u> Rajeev Bhalla	Vice President and Controller (Principal Accounting Officer)	June 28, 2004

This Registration Statement also has been signed on the date indicated by the following directors, who constitute a majority of the Board of Directors:

E.C. "Pete" Aldridge, Jr.*
Marcus C. Bennett*
Vance D. Coffman*
Gwendolyn S. King*
Douglas H. McCorkindale*
Douglas C. Yearley*

Eugene Murphy*
Joseph W. Ralston*
Frank Savage*
Anne Stevens*
Robert J. Stevens*
James R. Ukropina*

By: /s/ David A. Dedman

June 28, 2004

*David A. Dedman
(Attorney-in-fact**)

** By authority of Powers of Attorney filed with this Registration Statement.

EXHIBIT INDEX

Exhibit Number

Exhibit Description

24

Powers of Attorney

POWER OF ATTORNEY**LOCKHEED MARTIN CORPORATION**

The undersigned hereby constitutes Frank H. Menaker, Marian S. Block and David A. Dedman, and each of them, jointly and severally, his or her lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, including, but not limited to, that listed below, to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission ("Commission") one or more Post Effective Amendments on Form S-8 for the purpose of deregistering under the Securities Act of 1933, as amended, (the "Securities Act") shares of Lockheed Martin common stock and other securities issued under the Lockheed Martin Corporation Savings and Investment Plan for Hourly Employees and all matters required by the Commission in connection with such registration statements under the Securities Act, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

/s/ Vance D. Coffman

June 24, 2004

VANCE D. COFFMAN

Chairman, Director and Chief Executive Officer

POWER OF ATTORNEY

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/s/ E.C. "Pete" Aldridge, Jr.

June 24, 2004

E.C. "PETE" ALDRIDGE, JR.

Director

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/s/ Marcus C. Bennett

June 24, 2004

MARCUS C. BENNETT

Director

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/s/ Gwendolyn S. King

June 24, 2004

GWENDOLYN S. KING

Director

POWER OF ATTORNEY

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/s/ Douglas H. McCorkindale

June 24, 2004

DOUGLAS H. MCCORKINDALE

Director

POWER OF ATTORNEY

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/s/ Eugene F. Murphy

June 24, 2004

EUGENE F. MURPHY

Director

POWER OF ATTORNEY

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/s/ Joseph W. Ralston

June 24, 2004

JOSEPH W. RALSTON

Director

POWER OF ATTORNEY

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/s/ Frank Savage

June 24, 2004

FRANK SAVAGE

Director

POWER OF ATTORNEY

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/s/ Anne Stevens

June 24, 2004

ANNE STEVENS

Director

POWER OF ATTORNEY

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/s/ James R. Ukropina

June 24, 2004

JAMES R. UKROPINA

Director

POWER OF ATTORNEY

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/s/ Douglas C. Yearley

DOUGLAS C. YEARLEY
Director

June 24, 2004

POWER OF ATTORNEY

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/s/ Robert J. Stevens

June 24, 2004

ROBERT J. STEVENS

President, Chief Operating Officer and Director

POWER OF ATTORNEY

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/s/ Christopher E. Kubasik

June 24, 2004

CHRISTOPHER E. KUBASIK

Senior Vice President and Chief Financial Officer

POWER OF ATTORNEY

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/s/ Rajeev Bhalla

June 24, 2004

RAJEEV BHALLA

Vice President and Controller