FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ngton, D.C. 20549	OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ARCHIBALD NOLAN D					2. Issuer Name and Ticker or Trading Symbol LOCKHEED MARTIN CORP [LMT]									ationship of all applical Director		Persoi	n(s) to Issue	
(Last) (First) (Middle) 6801 ROCKLEDGE DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 02/01/2016									Officer (g below)	give title		Other (s below)	pecify
(Street) BETHESDA MD 20817					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)															
		Ta	able I - Non-D	erivat	ive S	ecuritie	s Ac	quired,	Disp	osed o	of, or Be	nefici	ally (Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execution Date		e, Transaction Dispos Code (Instr.		4. Securi Dispose	rities Acquired (A) or ed Of (D) (Instr. 3, 4 and			5. Amount Securities Beneficiall Owned Fo	y	Form:	Direct Indirect Itr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) (D)	or Pric	e	Reported Transactio (Instr. 3 an	ction(s)			Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio	Ownersh Form: Direct (D) or Indirect (I) (Instr.		Beneficial Ownership t (Instr. 4)
				Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amoun Numbe Shares	rof		(Instr. 4)			
Phantom Stock Units	(1)	02/01/2016		A		691.1344		(2)		(2)	Common Stock	691.13	344	(2)	22,442.64	48 ⁽³⁾	I	Lockheed Martin Directors Equity Plan

Explanation of Responses:

- 1. The phantom stock units convert on a 1-for-1 basis.
- 2. Under the Lockheed Martin Corporation 2009 Directors' Equity Plan, each non-employee director elects to receive an award of phantom stock units in accordance with the plan, which award is exempt under Rule 16b-3. The phantom stock units were acquired at \$209.80 per share and vest 50% on June 30 following the award date and 50% on December 31 following the award date or, if earlier, upon retirement, death, disability or change in control. Settlement in cash or stock (as elected by the director) will occur upon the Reporting Person's retirement or termination of service.
- 3. End of period holdings include phantom stock units acquired through dividend reinvestment.

Nolan D. Archibald, by Marian S. Block, Attorney-in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.