SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Edwards Richard H (Last) (First) (Middle) 6801 ROCKLEDGE DRIVE (Street) BETHESDA MD 20817		2. Date of Ev Requiring Sta (Month/Day/ 12/31/2012	atement (ear)	 3. Issuer Name and Ticker or Tri LOCKHEED MARTIN 4. Relationship of Reporting Pers (Check all applicable) Director X Officer (give title below) Executive Vice F 	N CORP [son(s) to Issue 10% Owne Other (spe below)	r 5. If (Mor cify 6. In App	hth/Day/Year) dividual or Joint licable Line) G Form filed b	ate of Original Filed I/Group Filing (Check y One Reporting Person y More than One erson	
(City)	(State)	(Zip)	Table I - N	on-Deriva	tive Securities Beneficia				
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownersh Form: Direct or Indirect ((Instr. 5)	t (D) (Instr	4. Nature of Indirect Beneficial Ownership (Instr. 5)	
Common Stock					4,663.4923	I	Lock	theed Martin	Salaried Savings Plan
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		or		Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative or In	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right-to-buy)			02/01/2011 ⁽¹⁾	01/31/2020	Common Stock	2,600	74.89	D	
Employee Stock Option (Right-to-buy)			01/31/2012 ⁽¹⁾	01/29/2021	Common Stock	5,047	79.6	D	
Employee Stock Option (Right-to-buy)			01/30/2013 ⁽¹⁾	01/28/2022	Common Stock	10,462	82.01	D	
Employee Stock Option (Right-to-buy)			01/29/2008 ⁽¹⁾	01/29/2017	Common Stock	3,600	96.06	D	
Employee Stock Option (Right-to-buy)			01/28/2009 ⁽¹⁾	01/26/2018	Common Stock	6,100	106.87	D	
Restricted Stock Units			(2)	01/30/2015 ⁽²⁾	Common Stock	1,348	(2)	D	
Restricted Stock Units			(2)	01/31/2014 ⁽²⁾	Common Stock	1,243	(2)	D	
Restricted Stock Units			(2)	02/01/2013 ⁽²⁾	Common Stock	1,000	(2)	D	
Phantom Stock Units			(3)	(3)	Common Stock	330.0343	(3)	I	LM Supplemental SSP
Phantom Stock Units		(4)	(4)	Common Stock	1,418.089	(4)	I	Lockheed Martin LTIP	

Explanation of Responses:

1. The options vest over three years, one-third on each of the first, second and third anniversaries of the grant date, beginning on the date exercisable.

2. The RSUs are subject to a one-year performance period. If the value of the RSUs on the date of grant exceeds the performance goal specified in the award agreement, a number of RSUs equal in value to the performance shortfall is forfeited. Subject to the performance goal, the RSUs vest on the third anniversary of the date of the grant.

3. Phantom stock units acquired under the Lockheed Martin Supplemental Salaried Savings Plan exempt under Section 16(b) which will be settled upon the reporting person's retirement or termination of service. The phantom stock units convert on a one-for-one basis

4. Phantom stock units acquired under the Lockheed Martin Long Term Incentive Plan exempt under Section 16(b) which will be settled in cash after two years subject to continued employment, unless voluntarily deferred (in which case, the units will be settled in stock upon the reporting person's retirement or termination of service). The phantom stock units convert on a one-for-one basis.

<u>Richard H. Edwards, by</u>	
Marian S. Block, Attorney-in-	01/10/2013
fact	

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.