FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

		00540
Washington.	D.C.	20549

STATEMENT	OF CHA	NGES IN B	ENEFICIAL	OWNERSHIP

OMB APPRO	VAL						
OMB Number:	3235-0287						
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hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Hollub Vicki A.</u>					2. Issuer Name and Ticker or Trading Symbol LOCKHEED MARTIN CORP [LMT]							k all applical		Person(s) to Issi 10% O		
(Last) 6801 RO	(F OCKLEDGE	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/31/2020							Officer (give title Other (speci below) below)			specify	
(Street) BETHES (City)		ID State)	20817 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Ind Line)	lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date				2A. Deemed Execution Date, if any (Month/Day/Year)		e, Transaction Disposed Of Code (Instr.		rities Acquired (A) or d Of (D) (Instr. 3, 4 and 5		Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
						Code V	,	Amount	(A) (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		5. Number of 6. Derivative Exode (Instr. Securities (M		6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amo Securities Under Derivative Securities Securit		Underlying Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported	Ownershi Form: ly Direct (D) or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Exp Dat	oiration e	Title	Amount or Number of Shares		Transactio (Instr. 4)	on(s)	
Phantom Stock Units	(1)	12/31/2020		A		113.0345		(2)		(2)	Common Stock	113.0345	(2)	725.675 ⁽	(3) I	Lockheed Martin Directors Deferred Comp Plan
Phantom Stock Units	(1)							(4)		(4)	Common Stock	1,201.631		1,201.631	[(3)]	Lockheed Martin Directors Equity Plan

Explanation of Responses:

- $1. \ Each \ share \ of \ phantom \ stock \ is \ the \ economic \ equivalent \ of \ one \ share \ of \ Lockheed \ Martin \ Corporation \ common \ stock.$
- 2. The information pertains to phantom stock units acquired at \$354.98 per share through director retainer fee deferral under the Lockheed Martin Corporation Directors Deferred Compensation Plan exempt under Section 16(b). Units are settled in cash upon the reporting person's retirement or termination of service.
- $3. \ End \ of \ period \ holdings \ include \ additional \ acquisitions \ through \ dividend \ reinvestment.$
- 4. The information pertains to previously acquired stock units under the Lockheed Martin Corporation Amended and Restated Directors Equity Plan exempt under Section 16(b). Settlement in cash or stock (as elected by the director) will occur upon the reporting person's retirement or termination of service, except that non-employee directors who have satisfied our stock ownership guidelines may elect to have payment of awards (together with any dividend equivalents thereon) made on the first business day of April following vesting of the award.

Vicki Hollub, by Kerri R. Morey, Attorney -in-fact

01/05/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.