FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ngton, D.C. 20549		

OMB APPROVAL									
OMB Numb	er:	3235-0287							
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	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name ar	nd Address of	Reporting Person*				r Name an										Perso	n(s) to Issue	r
GORDON ILENE S					LOCKHEED MARTIN CORP [LMT]							(Chec	k all applical Director	,		10% Owr	ner	
(Last) 6801 RO	Last) (First) (Middle) 6801 ROCKLEDGE DRIVE				3. Date of Earliest Transaction (Month/Day/Year) 01/31/2019										Other (sp below)	ecify		
(Street)	SDA M	ID	20817	4						6. Indi Line) X	Form filed by More than One Reporting							
(City)	(S	State)	(Zip)		Person													
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date					action 2A. Deemed Execution Date if any (Month/Day/Yea		e, Transaction Disposed Of (D) Code (Instr.		ities Acqui d Of (D) (In	ies Acquired (A) or Of (D) (Instr. 3, 4 and		5. Amount Securities Beneficiall Owned Fo	Form: y (D) or		Direct Ir Indirect B tr. 4) C	7. Nature of indirect Beneficial Ownership		
							Code	v	Amount	Amount (A) or (D)		rice	Reported Transactio (Instr. 3 an	on(s)		"	nstr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date, T Security or Exercise (Month/Day/Year) if any C		Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)		7. Title and Amount Securities Underlyi Derivative Security (Instr. 3 and 4)		rlying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title		unt or ber of es		Transaction(s) (Instr. 4)			
Phantom Stock Units	(1)	01/31/2019		A		535.0547		(2)		(2)	Common Stock	535	.0547	(2)	1,898.460)2 ⁽³⁾	I	Lockheed Martin Directors Equity Plan

Explanation of Responses:

- 1. The stock units convert on a 1-for-1 basis.
- 2. In accordance with the Lockheed Martin Corporation Directors' Equity Plan, each non-employee director received an award of phantom stock units, which award is exempt under Rule 16b-3. The phantom stock units were acquired at \$289.69 per share and vest 50% on June 30 following the award date and 50% on December 31 following the award date or, if earlier, upon retirement, death, disability or change in control. Settlement in cash or stock (as elected by the director) will occur upon the Reporting Person's retirement or termination of service, except that non-employee directors who have satisfied our stock ownership guidelines may elect to have payment begin on March 30 following vesting of the award.
- 3. End of period holdings include additional acquisitions through dividend reinvestment.

Remarks:

isgfinal.txt

Ilene S. Gordon, by Kerri R. Morey, Attorney-in-fact

02/04/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LOCKHEED MARTIN CORPORATION

The undersigned hereby constitutes and appoints Maryanne R. Lavan, Stephen M. Piper, Kerri R. Morey and Robin Villanueva, and each of them, jointly and severally, her lawful attorney-in-fact and agent, with full power of substitution and re-substitution, for her and in her name, place and stead, in any and all capacities to execute and file, or cause to be filed, with exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission any and all reports or forms (including but not limited to Forms 3, 4 or 5, or Form 144 or Form ID) and any supplements or amendments thereto as are required to be filed by the undersigned pursuant to Section 16 of the Securities Exchange Act of 1934, as amended, and the rules and regulations promulgated thereunder, and Rule 144 of the Securities Act of 1933, with respect to the equity securities of Lockheed Martin Corporation, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite or necessary to be done as fully to all intents and purposes as she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, or any substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

/s/ Ilene S. Gordon

Ilene S. Gordon

October 11, 2018