| SEC | Form 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1 | ess of Reporting Pers | on [*] | 2. Issuer Name and Ticker or Trading Symbol LOCKHEED MARTIN CORP [LMT] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|----------------------|-----------------------|-----------------|---|--|-----------------------------|----------------------|--|--|--|
| Ulmer Gregory M | | | | v | Director | 10% Owner | | | |
| | | | | | Officer (give title | Other (specify | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | | below) | below) | | | |
| 6801 ROCKLEDGE DRIVE | | (midule) | 02/21/2022 | | Executive Vice | President | | | |
| | | | | | | | | | |
| | | | 4 If Amondment, Date of Original Filed (Month/Deu/Maar) | C India | idual an Isint/Craun Filin | a (Chaoli Annliachla | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Line) | vidual or Joint/Group Filir | ід (Спеск Арріїсаріе | | | |
| BETHESDA | MD | 20817 | | X | Form filed by One Rep | oorting Person | | | |
| · | | | | | Form filed by More that | an One Reporting | | | |
| (City) | (State) | (Zip) | | | Person | | | | |
| | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|---|---|--------------------|---------------------|---------------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) Price | | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 02/21/2022 | | М | | 1,432 | Α | \$0 ⁽¹⁾ | 8,361.121 | D | |
| Common Stock | 02/21/2022 | | A | | 499 ⁽²⁾ | Α | \$0 ⁽²⁾ | 8,860.121 | D | |
| Common Stock | 02/21/2022 | | F | | 727 ⁽³⁾ | D | \$386.46 | 8,133.121 | D | |
| Common Stock | | | | | | | | 33.3358 ⁽⁴⁾ | I | Lockheed Martin Salaried Savings Plan |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) (Disp of (I | oosed D) tr. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Expiration Date Amount of (Month/Day/Year) Securities Underlying | | Amount of Derivative Securities Security Underlying (Instr. 5) Derivative Security | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--|-------------------------|--|--------------------|--|--|---|--------|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | (5) | 02/21/2022 | | М | | | 1,432 | (5) | 02/21/2022 | Common Stock | 1,432 | (5) | 0.0000 | D | |

Explanation of Responses:

1. Each restricted stock unit granted on February 21, 2019, was the economic equivalent of one share of LMT common stock.

2. Shares acquired upon settlement of performance stock units granted on February 21, 2019, following the end of a three-year performance period 2019-2021 (Performance Cycle). The amount earned during the Performance Cycle is based on the satisfaction of performance against three separate financial metrics.

3. Disposition to the Issuer of shares to satisfy the reporting person's tax withholding obligation upon vesting and settlement of stock units which is exempt under Rule 16b-3.

4. End of period holdings include additional acquisitions under the Plan.

5. Each restricted stock unit represents a contingent right to receive one share of LMT common stock.

| Gregory | 7 M . | Ulmer, | by | Kerri R. | 02/23/2022 |
|---------|--------------|--------|----|----------|------------|
| | | | _ | | 02/23/2022 |

Morey, Attorney-in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).